

# Friends of Financial History

A PUBLICATION OF R.M. SMYTHE & CO., INC.

Number 7, June 1980

The Magazine for Certificate Collectors

Price \$5.



**MOTHERS LOOK OUT FOR YOUR CHILDREN!  
ARTISANS, MECHANICS, CITIZENS!**

When you leave your family in health must you be hurried home to mourn a

**DREADFUL CASUALITY!**

PHILADELPHIANS, your RIGHTS are being invaded! regardless of your interests, or the LIVES OF YOUR LITTLE ONES. THE CAMDEN AND AMBOY, with the assistance of other companies without a Charter, and in VIOLATION OF LAW, as decreed by your Courts, are laying a

**LOCOMOTIVE RAIL ROAD!**

Through your most Beautiful Streets, to the RUIN of your TRADE, annihilation of your RIGHTS, and regard less of your PROSPERITY and COMFORT Will you permit this! or do you consent to be a

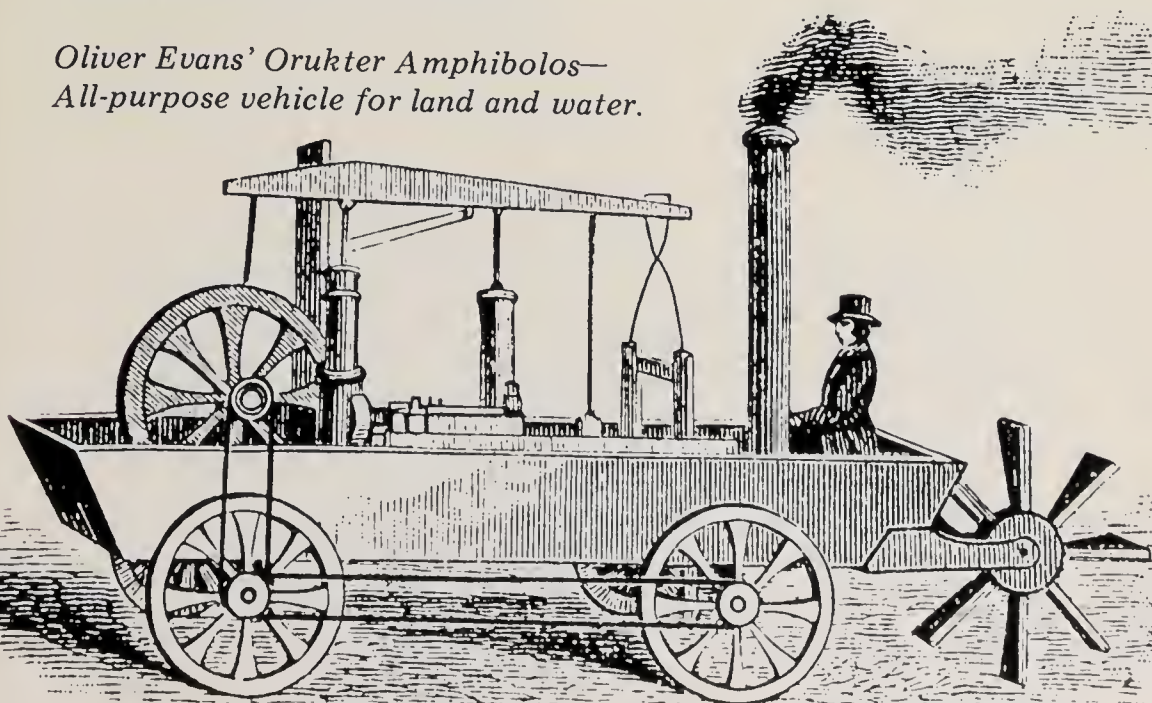
**SUBURB OF NEW YORK !!**

Rails are now being laid on BROAD STREET to CONNECT the TRENTON RAIL ROAD with the WILMING- TON and BALTIMORE ROAD, under the pretence of constructing a City Passenger Railway from the Navy Yard to Fairmount !!! This is done under the auspices of the CAMDEN AND AMBOY MONOPOLY!

RALLY PEOPLE in the Majesty of your Strength and forbid THIS  
**OUTRAGE!**

*A poster of the 1830's attacking the  
Camden and Amboy Railroad.*

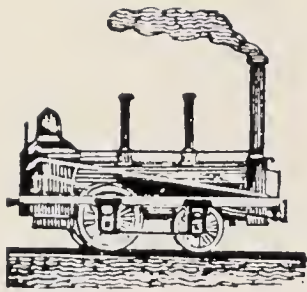
*Oliver Evans' Orukter Amphibolos—  
All-purpose vehicle for land and water.*



AMERICAN NUMISMATIC SOCIETY

JUL 11 1980





# ROLLING STOCK



*The Oswego & Rome Rail Road Co.*

It was to be expected that historic stock and bond certificates would assume a dominant position in collectors' minds and portfolios. Enthusiasm for railroadiana is traditional and fervent. Throughout the world, thousands of clubs and tens of thousands of sources serve hobbyists, traders, trade-professionals and scholars. Literature in the field is voluminous and the avenues of interest are seductive, affording the serious collector or investor frequent opportunities to enhance the appreciation and value of holdings.

As a preamble to further articles on financial railroadiana, "Friends" presents an appetizer of rail-life revelations for your entertainment and profit.

During the first half century of railroading in the United States, most trains were restricted to operation on their own roads and widths between the rails ranged from 3 to 6 feet. It was not until 1886 that nearly all railroads in the U.S. and Canada adopted a standard gauge of 4 feet, 8½ inches, the basic width used in Great Britain. Originally Russian rulers specified a 5 foot gauge for their railroads as a national defense measure, making foreign equipment traffic on their rails impossible.

In attempts to satisfy public demand historians are forced to award firsts and crown investors. Research will reveal many conflicting claims. With this disclaimer, we will roll forward. It should be noted that certificates, documents and correspondence in the hand of noteworthies mentioned in our columns often command substantial prices as treasured autographs. **James Watt** (1736-1819), Scottish inventor of the "modern" condensing steam engine, was a founding father of the railroad industry. He refused, however, to visualize use of his invention as a means of locomotion and dissuaded his able assistants from pursuing such a fancy. In his later years he concentrated on producing a press for copying manuscripts, a copy-reducer, a device for duplicating sculpture and claimed recognition as a discoverer of the composition of water.

In forthcoming issues we will salute—with full honors—our illustrious British cousins; the father, son and nephew **Stephensons** and the temperamental, restless **Richard Trevithick** (1771-1833)—in 1804—gave London its first tantalizing peek at a steam engine with sufficient power to move itself. Trevithick then ran off to the thick of South America to lose his money in mining ventures.



*The Baltimore and Ohio Railroad Company.*





*The Central Union Depot and Railway Company.*

In America there was one imaginative **Oliver Evans** (1755-1819), the “Watt of America,” who some like to call the builder of the first primitive American steam locomotive. His plans were dispatched to England in 1787 and it is said were seen by Richard Trevithick.

On September 27, 1825, English time, George Stephenson’s (1781-1848) locomotive carried its first passengers on the Stockton and Darlington Railway. Earliest British railroads include the Kilmarnock and Troon; the Gloucester and Cheltenham; the Plymouth and Dartmoor; the Stratford and Moreton; the Rumney; the Nantile; the Cromford and High Peak; the Bolton and Leigh and the Canterbury and Whitstable. Several Scottish roads and the famous Liverpool and Manchester were early incorporations. Within a few years American railways were importing locomotives from the pioneer British manufacturers. The first arrivals in 1829 were ordered by the Dela-

ware and Hudson Canal Company. The Camden and Amboy Railroad acquired its impressive *John Bull* which served from 1831 to 1866; the Baltimore and Susquehanna welcomed the *Herald*, its workhorse until 1857; and the *Whistler* became the hot and noisy property of the Boston and Providence.

Addictive collectors and investors may respond to the challenge of identifying locomotives on their certificates by name, type and builder. The general types of locomotives are classified according to the number of wheels. This is a system invented by Fredric M. Whyte of the New York Central Railroad which was first published in the *American Engineer and Railroad Journal*, December 1900. In the following sampler chart where type is specified, the first numeral specifies the number of leading wheels; the second figure the number of driving wheels, and the third set of numerals indicate the number of trailing wheels.

TABLE 1. *American single-wheel locomotives, 1845-1896\**

<i>Year</i>	<i>Name or number</i>	<i>Builder</i>	<i>Type</i>	<i>Railroad</i>
1845	<i>Antelope</i>	Hinkley	4-2-2?	Boston & Maine
1845	<i>Gov. Bradford</i>	Hinkley		Old Colony
1845	<i>Mt. Hope</i>	Hinkley		Old Colony
1845	<i>Mayflower</i>	Hinkley		Old Colony
1845	<i>Gov. Carver</i>	Hinkley		Old Colony
1845	<i>Miles Standish</i>	Hinkley		Old Colony
1845	<i>Fall River</i>	Hinkley		Fall River
1845	<i>Niagara</i>	Hinkley	4-2-2	Buffalo & Niagara Falls
1846	<i>Quincy</i>	Hinkley		Old Colony
1848	<i>Adams</i>	Baldwin	2-2-0?	Vermont Central
1848	<i>Camella</i>	Hinkley	4-2-2	Boston & Maine
1848 ca.	?	A. & S. Shops	4-2-2?	Albany & Schenectady
1849	<i>No. 28</i>	Norris	6-2-0	Camden & Amboy
1849	<i>Mifflin</i>	Baldwin	4-2-2	Pennsylvania
1849	<i>Blair</i>	Baldwin	4-2-2	Pennsylvania
1849	<i>Indiana</i>	Baldwin	4-2-2	Pennsylvania
1849	<i>Gov. Paine</i>	Baldwin	4-2-2	Vermont Central
1849	<i>Pacific</i>	Rogers	4-2-0?	Hudson River
1849	<i>Lightning</i>	Norris-Schenectady	4-2-2	Utica & Schenectady
1849	<i>Carroll of Carrollton</i>	Ross Winans	4-2-4	Boston & Worcester
1849	<i>Mohawk</i>	Matteawan	4-2-2	Hudson River
1849	<i>Erie</i>	Springfield	4-2-2?	Hudson River
1850	<i>No. 29</i>	Norris	6-2-0	Camden & Amboy
1850	<i>No. 30</i>	Norris	6-2-0	Camden & Amboy
1850	<i>Susquehanna</i>	Baldwin	4-2-2	Hudson River
1850	<i>Essex</i>	Lawrence Machine Shop	4-2-0?	Boston & Lowell
1851	<i>Dedham</i>	Griggs	2-2-2	Boston & Providence
1851	<i>Roxbury</i>	Griggs	2-2-2	Boston & Providence
1851	<i>No. 87</i>	Hinkley	4-2-2	New York & Erie
1851	<i>No. 112</i>	Hinkley	4-2-2	New York & Erie
1851	<i>Pioneer</i>	Wilmarth	2-2-2	Cumberland Valley
1851	<i>Jenny Lind</i>	Wilmarth	2-2-2	Cumberland Valley
1851	<i>No. 31</i>	Norris	6-2-0	Camden & Amboy
1851	<i>No. 32</i>	Norris	6-2-0	Camden & Amboy

TABLE 1. *American single-wheel locomotives, 1845-1896—Continued*

<i>Year</i>	<i>Name or number</i>	<i>Builder</i>	<i>Type</i>	<i>Railroad</i>
1851	<i>Addison Gilmore</i>	Wilson Eddy	4-2-2	Western (Mass.)
1853	<i>No. 37</i>	Norris	6-2-0	Camden & Amboy
1853	<i>No. 38</i>	Norris	6-2-0	Camden & Amboy
1854-55	<i>Boston</i>	Wilmarth	4-2-4	Cumberland Valley
1854-55	<i>Enterprise</i>	Wilmarth	4-2-4	Cumberland Valley
1855c.	—	Cooke	2-2-4?	Macon & Western
1855c.	—	Cooke	2-2-4?	Macon & Western
1856	<i>S. M. Craver</i>	Schenectady	4-2-4	Renssalaer & Saratoga
1859	<i>Reindeer</i>	Cooke	4-2-4	Cleveland, Painsville & Ashtabula (L.S. & M.S. 190)
1859	<i>E. K. Scranton</i>	Norris	2-2-2	Brooklyn & Jamaica Central
1860	<i>Hackensack</i>	Rogers	4-2-0	Hackensack & New York
1860	<i>Lodi</i>	Rogers	4-2-0	Hackensack & New York
1860 ca.	—	Cooke		Troy & Greenbush
1860 ca.	—	Cooke		Troy & Greenbush
1861	<i>Vixen</i>	Mason	2-2-0	Dubuque & Sioux City
1861	<i>Vampire</i>	Mason	2-2-0	Dubuque & Sioux City
1861	<i>D. T. Vail</i>	Cooke	4-2-4T	Hudson River
1861	<i>Monitor</i>	Cooke	4-2-4T	Hudson River
1862	<i>Rockville</i>	Mason	2-2-0	Rockville Branch
1862	<i>Gazelle</i>	Cooke	4-2-4	Lake Shore & Michigan Southern
1862	<i>Lilliput</i>	Mason	2-2-0	Lehigh Valley
1862	<i>J. C. Ainsworth</i>	Cooke	4-2-4	Oregon Steam Navigation Co.
1862	<i>D. F. Bradford</i>	Cooke	4-2-4	Oregon Steam Navigation Co.
1862	<i>J. D. Wolfe</i>	Cooke	4-2-4T	Hudson River
1862	<i>M. H. Grinnell</i>	Cooke	4-2-4T	Hudson River
1862	<i>W. Scott</i>	Cooke	4-2-4T	Hudson River
1863	<i>C. P. Huntington</i>	Cooke	4-2-4	Central Pacific
1863	<i>W. B. Kelly</i>	Cooke	4-2-4T	Hudson River
1864	<i>Pewit</i>	Cooke	2-2-4	Central Railroad of New Jersey
1864	<i>Wren</i>	Cooke	2-2-4	Central Railroad of New Jersey
1864	<i>T. D. Judah</i>	Cooke	4-2-4	Central Pacific
1864	<i>No. 7</i>	Baldwin	4-2-0	West Chester & Philadelphia
1864	<i>San Gabriel</i>	Vulcan Iron Works	2-2-0	Los Angeles & San Pedro
1867	<i>Calistoga</i>	Vulcan Iron Works	2-2-0	Napa Valley
1868	<i>Rockport</i>	Baldwin	2-2-0	Rocky River
1868	<i>Bessie</i>	Grant	4-2-0	St. Louis & Iron Mountain
1868	<i>Middleburgh</i>	Cooke	4-2-4	Middleburgh & Schoharie
1870	<i>Crickel</i>	L. V. R. R. Shops	2-2-2T	Lehigh Valley
1880	<i>No. 507 (Lovett Eames)</i>	Baldwin	4-2-2	Philadelphia & Reading
1887	<i>Onward</i>	Hinkley	4-2-2	Portland & Rochester
1894 ca.	<i>No. 11</i>	F. & P. M. Shops	4-2-4T	Flint & Pere Marquette
1894 ca.	<i>No. ?</i>	F. & P. M. Shops	4-2-4T	Flint & Pere Marquette
1894 ca.	<i>No. ?</i>	F. & P. M. Shops	4-2-4T	Flint & Pere Marquette
1894 ca.	<i>No. ?</i>	F. & P. M. Shops	4-2-4T	Flint & Pere Marquette
1895	<i>No. 385</i>	Baldwin	4-2-2	Philadelphia & Reading
1896	<i>No. 378</i>	Baldwin	4-2-2	Philadelphia & Reading

\*This list does not include steam cars or inspection cars.



*Chicago and Canada Southern Railway Company.*



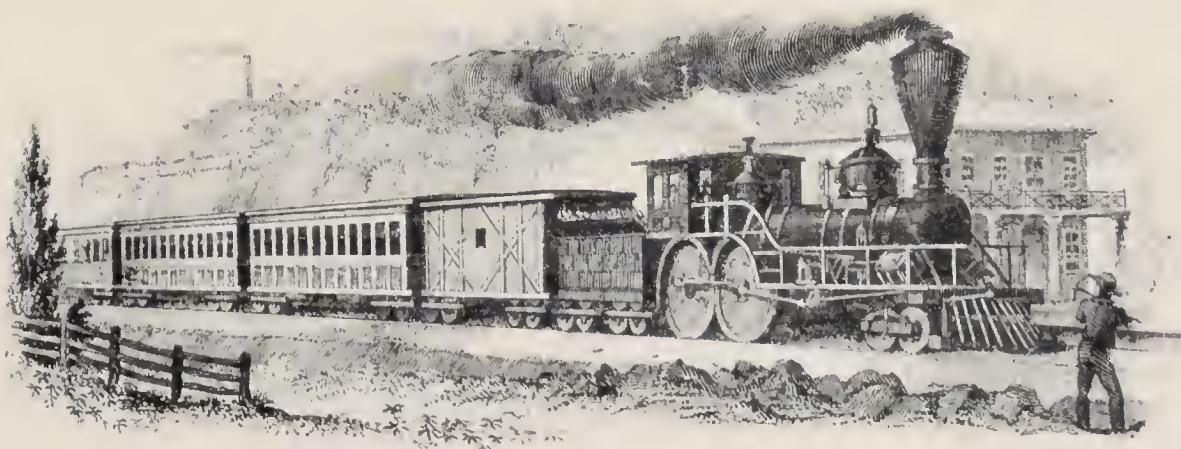


*The Cedar Falls and Minnesota Railroad Company.*

While artist James McNeill Whistler's mother was immortalized by his portrait, his father was the hero of the day. **George Washington Whistler** built the first locomotives with whistles at Lowell, Mass. in 1836. An assistant professor of mathematics at West Point, he was responsible for laying the first mile of passenger track in the United States for the Baltimore and Ohio Railroad. At the request of Czar Nicholas I, he was brought to Russia to direct construction of the Moscow-St. Petersburg (Leningrad) Railroad. Young Jim took advantage of the assignment to study at the Imperial Art Academy of St. Petersburg.

**Robert Todd Lincoln** (1843-1926), Abraham Lincoln's sole surviving son, served as President of the Pullman Company for the years 1897-1911. Two years before his father's assassination John Wilkes Booth's brother, Edwin, rescued Robert from a near accident on a train station platform.

May 10, 1869 was one of the most significant days in American railroad history. At 12:47 p.m. the telegrapher's three dots—DONE—announced to the world that the East and West of the nation had been joined by rail at Promotory Summit, Utah. First to cross the junction was the Union Pacific No. 119, which was then backed up to allow the Central Pacific's *Jupiter* to cross. **Leland Stanford** (1824-1893) and **Thomas C. Durant** (1820-1885), potentates of the railroads, wired the Associated Press: "The last rail is laid, the last spike driven..." Chief engineers **Samuel S. Montague** of C.P. and General **Grenville M. Dodge** of U.P. shook hands for photographers and some 500 onlookers.



*The Detroit, Monroe and Toledo Rail Road Company.*

## THE TRADING SECTION—HOW IT WORKS

Certificates in the list are grouped by country, or in some instances, by special interest. Certificates offered for sale are shown with a price, while orders we have to buy certificates for our clients are indicated by "B" or "Bid," signifying the bid price. Sometimes entries appear with an "E" and these are estimated prices, given as a service to our readers.

### COLORS:

bk — Black	gy — Grey	ye — Yellow
bl — Blue	or — Orange	li — Lilac
br — Brown	pi — Pink	ol — Olive
bu — Burgundy	pr — Purple	go — Gold
gr — Green	rd — Red	he — Henna

### LANGUAGES:

Ar — Arabic	En — English	It — Italian
Cy — Cyrillic	Fr — French	Sp — Spanish
Du — Dutch	Gr — German	Ru — Russian

C—Coupons: Cb—Coupons, bound with the certificate; Cs—Coupons, at the side of the certificate; Cu—Coupons, under the cert.  
 U—Unissued (all certificates are issued and cancelled unless otherwise specified)  
 P—Preferred stock (all stock is common or capital unless otherwise designated)  
 CD—Certificate of Deposit  
 RN—Revenue Stamp

Catalog numbers which appear refer to the following: Chinese Bonds—Drumm/Hensele; *Historische Wertpapiere* Volume II, Frankfurt, 1976; German Bonds—Drumm/Hensele; *Historische Wertpapiere* Volume I, Frankfurt, 1975; Confederate Bonds—Criswell, *Confederate & Southern State Bonds*, revised 1980.

### PRINTERS AND ENGRAVERS:

ABN —American Bank Note  
 BA —British American Banknote Co.  
 BW —Bradbury Wilkinson & Co.  
 CBN —Columbian Bank Note  
 CON —Continental Bank Note Co.  
 DTL —Draper, Toppan, Longacre & Co.  
 FBN —Franklin Bank Note Co.  
 FLB —Franklin-Lee Bank Note Co.  
 HBN —Hamilton Bank Note  
 HLB —Homer Lee Banknote  
 HSB —Henry Siebert & Bro., NY  
 IBN —International Bank Note  
 NBN —National Bank Note Co.  
 NYB —New York Bank Note Co.  
 RWH —Rawdon, Wright & Hatch  
 SBN —Security Bank Note Company  
 SCB —Security Columbian Banknote  
 TCC —Toppan, Carpenter, Casilear  
 WBN —Western Bank Note & Engraving Co.  
 WS —Waterlow & Sons Limited

STATES: As in U.S. Postal Codes.

Grading of items priced at \$50 or more is shown according to the abbreviations below. Items less than \$50 are in good condition, unless otherwise noted:

UNC —Uncirculated (clean and crisp, as issued)  
 EF —Extremely Fine (clean, but perhaps traces of folds, almost as issued)  
 VF —Very Fine (minor folds or creases, showing a little wear)  
 F —Fine (very creased or worn, but still perfectly clear)  
 Fair —Extremely creased and worn, an item that has seen much circulation

All material is guaranteed genuine, and any item which is not satisfactory may be returned within 10 days. We regret that we cannot always adhere to published prices. We always appreciate your suggestions and look forward to providing services increasingly useful to our readers.



## Friends 7 Mail Auction

1. All material is guaranteed to be genuine.
2. Condition is all EF or better, unless specifically mentioned in the description. We call your attention to those flaws mentioned in the description.
3. Mail and telephone bids will be accepted at our office. Bids will be used competitively and lots will be purchased at the lowest possible price under their limit. Bidders unknown to us are required to send a twenty-five percent deposit or suitable references. The deadline for bids will be 2 PM Wednesday, July 30, 1980. We will accept telephone bids at our office at (212) 349-1116. Prices Realized will be published in Friends No. 8, August, 1980.
4. A commission at the rate of 10% of the auction sales price of each lot sold is payable by the buyer to R. M. Smythe & Co., Inc. This 10% charge will appear as a separate item on all auction invoices.
5. Unless exempt, the purchaser will be required to pay New York State Sales Tax.
6. No merchandise shall be shipped or delivered until payment in full is received. All purchases must be paid for and picked up at R. M. Smythe & Co., Inc., 170 Broadway, New York, N.Y., or shipped out or delivered according to the buyer's instructions, and at buyer's sole expense, within ten days after the sale.





# Friends 7 Mail Auction

1. NORTHERN RAILROAD (NH)—1871, 5 shares, bk, light blue paper with RN, signed by Onslow Stearns and Uriel Crocker, the Boston publisher. \$40-60.
2. BOSTON & PROVIDENCE RAILROAD CORP.—1843, RWH, bk, beautiful engravings of buildings by a river, train crossing arched bridge. \$110-125.
3. ULSTER & DELAWARE RAILROAD COMPANY—1888, bk, br, \$1000 First Mortgage bond, ornate with allegorical arts and agriculture at top. \$45-60.
4. HARTFORD & CONNECTICUT VALLEY RAILROAD COMPANY—1881, ABN litho, bk, busy harbor scene, ships, train, ctf. No. 122; stub attached upper left corner only; stock power with 2 red seals (2) \$30-40.
5. NEW YORK CONSOLIDATED RAILROAD COMPANY—1913, rd, bk, ABN, No. 169, splendid view of harbor ships, Brooklyn Bridge and Statue of Liberty. \$35-40.
6. SCHUYLKILL & LEHIGH VALLEY RAILROAD COMPANY—1924, br, bk, HLB, No. 228, locomotive in ornate frame flanked by two small views of dockside and station. Five adhesive revenues on face. \$45-55.
7. PLYMOUTH, KANKAKEE & PACIFIC RAILROAD CO.—1871, \$1000 bond, Cu, gr, bk, go, passenger train in rural landscape, a second small locomotive, red seal with embossed train. \$175-225.
8. KENTUCKY CENTRAL RAILROAD COMPANY—1881, \$1000 bond, bk, br, FBN; decorative border frames certificate, with oncoming vintage train, also pastoral scene of farmer ploughing fields. \$90-110.
9. CLEVELAND, PAINESVILLE & ASHTABULA RAILROAD COMPANY—1850, \$1000 bond, bk, with blue seal. Female figure represents commerce; wide ornate borders. \$110-125.
10. CLEVELAND, PAINESVILLE & ASHTABULA RAILROAD COMPANY—1852, \$1000 bond, bk, with small green seal, small fantasy train, with same wide ornate borders. \$125-160.
11. CHOCTAW, OKLAHOMA & GULF RAILROAD COMPANY—1902, \$1000 bonds, Cb, U, bk, gy; ABN, two large Indians observe train crossing panoramic landscape, crisp. \$65-90.
12. CLEVELAND & TOLEDO RAILROAD COMPANY—1854, 26 shares, bk, crisply printed adaptation of famous Currier & Ives train passing under bridge. \$65-85.
13. BOSTON & PROVIDENCE RAILROAD CORPORATION—1850, \$1000 bond due 1855, bk, with red wax seal on light blue paper, vignette of tiny toy-like five car train; on thin light blue paper. \$100-120.
14. PEORIA & BUREAU VALLEY RAILROAD COMPANY—1874, bk, ABN, Indian family watches train cross prairie, while bison races away. \$85-110.
15. BEECH CREEK, CLEARFIELD & SOUTHWESTERN R.R. CO.—1883, bk, rd; Assessment receipt on common stock, small size, signed by C. Vanderbilt as Treasurer. Two cancellation holes within signature. \$115-140.
16. OLD COLONY RAILROAD CORPORATION—1845, bk, plain with pleasant left border, and red printed seal. \$35-45.
17. GEORGIA RAILROAD & BANKING COMPANY—1847, fine engraving by Underwood, Bald, Spencer & Hufty shows 2 Roman, 1 Elizabethan medallions as well as three small train vignettes. Excellent condition. \$90-120.
18. BALTIMORE & OHIO RAILROAD COMPANY—1853, bk, TCC, lovely ladies flank fine contemporary train. \$85-110.



*Lot No. 11*

19. HELENA, HOT SPRINGS & SMELTER RAILROAD COMPANY—18--, bk, go, unissued Territory of Montana piece with odd railcar "Prospector." \$40-50
20. CHICAGO ROCK ISLAND & PACIFIC RAILWAY COMPANY—1898, gr, bk; ABN litho, scrip for fractional share, smaller size, with oncoming engine. \$25-30
21. FT. WAYNE, CINCINNATI & LOUISVILLE RAILROAD COMPANY—1882, bk, br, ABN, surveying party with train crossing bridge in background. \$60-70
22. CHICAGO, ROCK ISLAND & PACIFIC RAILWAY COMPANY—1902, ABN, three similar certificates; 4 shares, br, bk; 50 shares, bl, bk; 100 shares, peach, bl; all crisp with engine and tender "America." (3) \$90-115
23. WARREN & VENANGO RAILROAD CO.—18--, U, bk, with orange RN—W4, also train in high country, female figure; Ashby & Vincent, Erie, printer. \$50-65
24. CLEVELAND & PITTSBURGH RAILROAD COMPANY—18--, bk, Vincent, with few punched holes; Indian maiden crosses river on stepping stones, and a puffing engine with train. \$55-80
25. SECOND & THIRD STREET PASSENGER RAILWAY CO.—1906, bk, with vignette of first Stock Exchange in U.S., horse drawn car; punch cancelled. \$15-20
26. CINCINNATI, LOGANSPORT & CHICAGO RAILWAY COMPANY (IN)—1853, bk, \$500 10% bond, Cu, with green embossed seal, neatly printed passenger train in pastoral scene. \$135-160
27. THE BALTIMORE AND SUSQUEHANNA RAILROAD COMPANY (MD)—1838, bk, RWH, \$100 interest bearing note with very fine vignette depicting three tiny trains, river scene, buildings, also cherub. Several small holes in left margin of this banknote size piece. \$85-115
28. MAYSVILLE & LEXINGTON RAILROAD COMPANY (KY)—1853, bk, \$1000 6% bond, Cu, with embossed seal, fine early steam train rounds the bend. \$140-160
29. GRAND JUNCTION RAILROAD & DEPOT COMPANY (MA)—1853, bk, Cu, \$1000 6% bond, embossed seal; excellent large wharf scene with ships, train \$145-165
30. CHICAGO, TERRE HAUTE & SOUTHEASTERN RAILWAY COMPANY—1913, \$1000 5% bond, WBN, bl, bk, with onrushing train but heavily hole cancelled. Overlaid sheet, normally for coupons, is blank white paper. \$45-55
31. MICHIGAN CENTRAL RAILROAD COMPANY—1881, ABN, \$5000 5% bond, br, bk, registered to W. H. Vanderbilt, signed by C. Vanderbilt, two holes in signature; familiar locomotive surrounded by shepherd boy and sheep, and female allegory of agriculture; few glue stains on left margin. \$350-375
32. DORCHESTER AND MILTON BRANCH RAILROAD COMPANY (MA)—1858, \$100 6% bond, Cu, bk, with red seal, tiny woodblock train in left floral border, on thin blue paper. \$90-110
33. OLD COLONY RAILROAD CORPORATION (MA)—1848, \$1000 bond, bk, with red seal; small train at top, one inch square locomotive within ornate left border. Lightly cancelled. \$80-100
34. BOSTON & PROVIDENCE RAILROAD CORP. (MA)—1849, \$1000 bond, bk, red wax seal, with tiny five car train, ink-line cancellations, fine thin paper. \$110-130



35. BLUE RIDGE RAILROAD COMPANY (SC)—1869, \$1000/£200 bond, Cu, blue, slate, black, gold, ABN; guaranteed by the State with vignette of antique trains, and four medallions: at bottom, Agriculture & Commerce, Georgia; at top, two corresponding allegories, ornate and handsome in appearance. On the verso, the signature of Henry Clews, one of the trustees for the bondholders. Folded, one cut cancel, leaving bond intact. \$250-300.
36. NEW YORK, NEW HAVEN AND HARTFORD RAILROAD COMPANY—3 different registered bonds, ABN, \$5000 3½%, 1924, gr, bk, with train at station, porter with baggage and golf clubs; 1913, \$10,000 4%, bl, bk, with antique engine surrounded by female Arts, Industry; and 1929, \$10,000, 4% bl, bk, with electric engine/train leaving bridge.(3) \$85-100.
37. CHICAGO, ROCK ISLAND & PACIFIC RAILROAD COMPANY—1902, ABN, \$1000 4% bond, Cb, gy, bk, train at station and porter with golf clubs, as in lot 36, and three rubber stamped paragraphs. \$35-45.
38. BROADWAY SURFACE RAILROAD COMPANY (NY)—1884, \$1000 5% bond, bk, rd, with scene of Broadway and 23rd Street, plus 2 small vignettes. \$50-60.
39. ROCKFORD, ROCK ISLAND & ST. LOUIS RAILROAD COMPANY—1868, \$1000/£200 7% bond, bk, rd, green paper seal, with 2 scenes of trains in the countryside and RN-P5 & W2. Ornately printed by H. Siebert & Bro., N.Y. \$135-150.
40. NEW YORK, ONTARIO & WESTERN RAILWAY COMPANY (NY)—19--, \$5000 4% unissued bond, FBN, bk, gr, with scene of trains loading at coal mine. \$20-26
41. WICHITA FALLS & NORTHWESTERN RAILWAY COMPANY (OK)—1907, \$1000 5% bond, Cb, br, bk, FLB, fast moving train, lots of hole cancellations. \$30-40.
42. JERSEY SHORE, PINE CREEK & BUFFALO RAILWAY COMPANY (PA)—18--, ABN \$10,000 6% unissued registered bond, gr, bk, riverside mine view, hole-punched and rubber stamp cancelled. \$60-70.
43. BALTIMORE CONSOLIDATED RAILWAY COMPANY—Three pieces, 1899 and 1904. FBN, gr, bk, electric streetcar making a stop, passenger descends into street scene; punch cancelled, with few holes, stars. (3) \$45-55.
44. CANADA SOUTHERN RAILWAY COMPANY—18--, ABN, \$1000 5% bond, unissued, gr, bk, bright, ornately engraved with engine at left, flagman right. Signed by C. Vanderbilt, hole punched leaving signature clearly readable. \$275-350.
45. DENVER & RIO GRANDE WESTERN RAILROAD COMPANY—1924, ABN, \$1000 5% bond, Cs, or & bk with two trains at station—one going east, the other west, and some people. Few hole cancels, 1 rubber stamp legend. \$30-45.
46. MISSOURI, KANSAS & TEXAS RAILWAY COMPANY—1879-1900's, ABN. An assortment of 54 certificates, different colors, with cows, roundhouse, train; fairly evenly distributed and in good condition. Lot includes two certificates signed by Geo. Gould. (54) \$550-650.
47. MISSOURI, KANSAS & TEXAS RAILWAY COMPANY—1880, ABN, gr, bk, with the famous cows, said to have been drawn originally by Welch of Draper, Welch & Co., who later became president of American Bank Note Co. This certificate is for 100 shares of common, and signed by Jay Gould. There are 2 punch holes through the signature and several pinholes nearby, but overall a reasonably good example. The stub is attached, covering part of the left border. \$450-525.
48. ARKANSAS MIDLAND RAILROAD COMPANY—1889, ABN litho, \$1000 6% bond, Cs, bk, rd, with train in pastoral setting flanked by field scenes with workers. Certificate No. 43. \$50-70.
49. ALABAMA & CHATTANOOGA RAILROAD COMPANY—1869, ABN, \$1000 8% bond, Cu, br, bk, ornate and handsome, with vintage locomotive surrounded by coal loading train, and factory buildings, red adhesive revenue. \$125-140.
50. ADDISON RAILROAD COMPANY (VT)—1876, lilac; a train waits at station, steamship seen in background. Five line overprinted red note as to guarantee modifications; stub attached at left. covers border. \$75-90.
51. SALT LAKE CITY & FORT DOUGLAS RAILWAY COMPANY (Terr. UT)—1884, \$1000 6% bond, Cs, br, bk, gold seal, train in landscape with telegraph poles. Signed by Jno. W. Young, President. \$120-150.



52. TAUNTON BRANCH RAILROAD CORPORATION (MA)—1837, bl, paper seal, ink-line cancels through two signatures. \$125-150.
53. DEMING, SIERRA MADRE & PACIFIC RAILROAD COMPANY (Terr NM)—1889, \$1000 6% bond, Cb, NYB, or, bk, eagle at top. Unusual territorial item. \$40-50.
54. (PHILADELPHIA)—Five certificates from street railway companies of Philadelphia. Includes Continental Passenger Railway Co., 1891, Philadelphia City Passenger Railway Co., 1920, Philadelphia Rapid Transit, 1920, Philadelphia & Gray's Ferry Passenger Railway Co., 1867, Philadelphia Traction Co., 1902, signed by Geo. Widener. (5) \$125-150.
55. DEMOINE NAVIGATION & RAILROAD COMPANY (IO)—1850's, bk, 3 unissued certificates, signature of Orville Clark is line-cancelled; with scene of the Demoine River, steamboats, and a train, as in Friends No. 6. (3) \$125-140.
56. (REVENUE STAMPED PAPER)—For the collector who specializes: four certificates: Boston, Hartford & Erie Railroad Co., 1867, \$1000 7% bond, Cu, gr, bk, gorgeous engravings with RN-W2, P5; Warren & Venango Railroad Co., 18--, unissued stock certificate with RN-U1, railroad scene in mountainous country; Quincy Mining Co. (MI) 1872, seal of Michigan, ship and houses, RN-U1, and Atlantic and Pacific Railroad Co., 1871, \$1000 6% bond, with splendid vignette of half a continent, tiny trains and signed by Uriel Crocker, Boston publisher, with RN-W4. (4) \$230-260.
57. NEW YORK, NEW HAVEN & HARTFORD RAILROAD COMPANY—Three \$10,000 registered bonds, ABN, 1910 4% brown, track workers with train puffing away from city; 1917 4% blue and 1920 4% blue, both same as lot 36. (3) \$80-100.
58. ABERDEEN—HURON & SOUTHERN RAILWAY COMPANY (SD)—1908, two 5% bonds, SBN, Cb, \$1000, or, bk, \$250; gr, bk, with passenger train vignette. \$75-90.
59. NAUGATUCK RAILROAD COMPANY—1905, ABN, \$5000 4% brown registered bond, Engine 322 rests with passenger train at station. \$30-40.
60. HARLEM RIVER AND PORT CHESTER RAILROAD COMPANY—1877, 7% \$5000 bond, CBN, or, bk; train puffs to New York from the Bronx, overprinted in red with change in interest rate from 7% to 6%, punch cancelled. \$75-90.
61. NEW YORK & BOSTON RAILROAD COMPANY—1862, J. H. Bufford's litho, Boston, \$500 6% bond, Cu, moving quarry blocks with pulleys and crane, blue adhesive revenue, rubber stamp cancelled. Early "Air Line" railroad. \$125-140.
62. KENTUCKY & GREAT EASTERN RAILWAY COMPANY—1872, \$1000 7% bond, ABN, Cu, U, gr, bk, showing Daniel Boone rescued from Indian attack by Simon Kenton. \$55-65.
63. WARREN RAILROAD COMPANY—185-, Unissued share certificate, bk, with lovely Delaware Water Gap and a gentleman's portrait. \$30-40.
64. AMERICAN EXPRESS COMPANY—1865, bk, familiar dog vignette with wharf scene and ships, adhesive revenue. Clear signatures of Henry Wells and Wm. G. Fargo, with few small tears in right margin, and several larger tears in left margin; quite well repaired with magic tape on back. VF calling attention to repairs. \$250-350.
65. AMERICAN EXPRESS COMPANY—1860, bk, same vignette as in lot 64. Certificate for 1 share, signed by Wells and Fargo, but with ink cancellations through signatures and slight overall browning of certificate. \$600-700.
66. AMERICAN EXPRESS COMPANY—1866, bk, with blue border, same vignette as in lot 64, red overprinted paragraph, adhesive revenue, with signatures of Jas. C. Fargo and Henry Wells. A fine example, but with top and left margin trimmed, top too closely imposing on border. Also, a small nick in top border, few pinholes. \$500-600.
67. AMERICAN EXPRESS COMPANY—1854, bk, vignette of vintage passenger train, signed by Wm. G. Fargo and Henry Wells. This certificate shows three vertical folds, with some browning along two outer folds and some brittleness generally. A desirable piece, VF. \$1000-1100.
68. PHILADELPHIA & LANCASTER TURNPIKE—1795, bk, with copperplate vignette of covered wagon approaching toll gate, and signed by Wm. Bingham and Tench Francis. An embossed seal, and printed on parchment. A classic piece. \$400-500.
69. FRANKLIN CANAL COMPANY (PA)—1851, \$1000 7% bond, Cu, and guaranteed as to interest and principal by the Cleveland, Painesville and Ashtabula Railroad



Co. A small female allegory of commerce, with cancellations through signatures, and red paper seal on verso. \$160-200.

70. CENTRAL BRIDGE CORPORATION (NH)—1824, bk, small size, signed by James Chase, Clerk, and Moses H. Sawyer, Treas. \$115-125.

71. MANITOWAC, GREEN BAY & NORTH WESTERN RAILWAY CO. (WI)—Two registered 3½% unissued bonds, ABN, \$5000 bl, bk; \$10,000 red, bk, signed, punch-cancelled with 3 rubber stamped overprints. Both bonds showing track workers in a yard with a train. (2) \$45-55.

72. OLD COLONY RAILROAD COMPANY—1874, Unissued \$1000 7% bond, Cu, ABN, bk, gr. The complete page as it left the printer, with all coupons, and the stub, an unusual presentation of this item, crisp. \$55-70.



*Lot No. 77, 78*

#### AMERICAN CORPORATIONS

73. CLIFTON FORGE BANKING & CONSTRUCTION COMPANY (VA)—1891, bk, brown, 10 shares stock. An early photographic reproduction, two images—one apparently Clifton Forge, Va. lying beside a small river, the other, smaller, the company's office building. Interesting, and with a paper gold seal. \$35-50.

74. KENSINGTON NATIONAL BANK (PA)—1873, bk, Draper, Underwood, Bald & Spencer, certificate for 31 shares; fine shipyard construction scene, another of Quakers showing goods to Indians, and smaller dog guarding strong box. Embossed seal shows peace pipe and Penn's treaty. \$50-65.

75. FAME MUTUAL INSURANCE COMPANY—1859, 40 shares stock, blue ink on blue paper; angel blows trumpet, eagle and flags, with ink cancellations. \$50-75.

76. EAST BOSTON DRY DOCK COMPANY—1854, 2 shares of stock; splendid vignette of square rigged wooden ship afloat in dry dock. \$110-130.

77. NORTH AMERICAN LUMBER COMPANY—1838, 20 shares stock, DTL, bk. At center female allegory of peace, power and plenty, with sailing ship and farmer in background. At left, small Washington, cherub and DeWitt Clinton. Stub attached over left border, ink cancellations. \$135-160.

78. NORTH AMERICAN LUMBER COMPANY—18-- , DTL, three unissued certificates, with same vignette as lot 77. Beautiful printing example. (3) \$140-155.

79. MARMON MOTOR CAR COMPANY (IN)—1929, 10 shares. ABN, brown, black, allegory of Production, Science and Plenty. \$100-125.

80. EXCHANGE BANK OF VIRGINIA—1862, RWH, 10 shares, bk, finely decorated at center with allegory of female Liberty in Roman garb victorious over Tyranny; ships and train; Washington and Monroe at sides, and vertically on right, a river scene, ornate medallion and train loading hogsheads at bottom. The certificate is registered to William Eldridge Hatcher, a well known Baptist minister, published writer, and founder of Richmond College. Some creases showing and wear, F. \$200-250.

81. MERCHANTS EXCHANGE OF ST. LOUIS—1882, certificate of membership, with marvellous view of Mississippi River activity and city in background, as well as small view of Exchange itself. \$75-90.

82. PHOENIX INSURANCE COMPANY—1867, bk, 50 shares, small size. Mythical bird rises from flames; with adhesive revenue. \$75-90.

83. BANK OF KENTUCKY—1844, 4 shares, bk, E. Lyman & Co., Louisville engraved this piece with four allegorical vignettes and two medallions. VF-EF \$80-95.
84. EL CAPITAN LAND & CATTLE COMPANY (Terr. NM)—1855, \$1000 6% bond No. 20, bk, gr, with menacing bull at left, well done border. \$120-135.
85. PHILADELPHIA COLLEGE OF PHARMACY—1869, \$100 6% bond No. 18, Cu, adhesive revenue, embossed seal; while a plain certificate, it is signed by Charles Ellis, a prominent Philadelphia financier and philanthropist; one of the first specialized schools of pharmacy in the U.S. \$125-140.
86. (EDISON, CHARLES)—Two certificates with signature of Charles Edison, son of Thomas A. Edison; Splitdorf Bethlehem Electrical Company, 1930, 100 shares, FLB, or, bk; a lady holds bolts of lightning astride a cloud over map of U.S., printed signature; Thomas A. Edison, Incorporated, 10 shares Preferred stock, br, bk, with signature on face (4 hole punches) and on verso, complete; also 6 adhesive \$.10 revenues on back. Edison was Governor of New Jersey and Secretary of the Navy. \$90-120.
87. (EDISON, THOMAS A.)—Two unissued certificates of Edison companies. Certificate No. 32 of Ediphone Company of Minnesota (NJ), or, bk, an early phonograph company; and certificate No. 48 of Edison Storage Battery Garage, Incorporated (NJ), br, bk, with stub attached at left. \$40-50.
88. STANDARD OIL COMPANY (OH)—1878, certificate No. 232, issued to W. G. Warden, for 678 shares, bk, red ink cancellations, signed John D. Rockefeller, H. M. Flagler, and signed on verso by Warden, with split-up of shares in red ink, Flagler's handwriting. Stub attached at left under border. Vignettes as in lot 89. \$1450-1650.
89. STANDARD OIL COMPANY—Three unissued certificates, vignette of U.S. Capitol at top, female Liberty with sword and unfurled flag lower left. \$190-210.
90. KANSAS CITY BASEBALL CLUB, INC. (MO)—1933, Certificate No. 20, for 1 share of stock, br, bk, and signed by Tris Speaker as Secretary. Speaker was one of the game's greatest players, and is a member of the Baseball Hall of Fame in Cooperstown. The signature is cancelled with a diamond shaped cut; only ten such examples are known at this time. \$250-275.



*Lot No. 91*

## KING EDWARD SILVER MINES

INCORPORATED UNDER THE LAWS OF THE STATE OF MAINE  
MINING

91. KING EDWARD SILVER MINES (ME)—Two certificates, one Temporary Certificate of Stock, 1906, bk; another 1908 ABN, or, bk, with striking vignette of King Edward VII, in regal garb. (2) \$30-40.
92. MERCER MINING AND MANUFACTURING COMPANY—1867, bk, litho, vignette of coal train and miners waiting to load coal outside mine, and 2" tall view of mine interior, lightly printed. With two adhesive revenues. \$35-45.
93. JAY GOULD MINING COMPANY (Terr. Montana)—18--, U, bk, litho-vignette of miners working underground. \$20-30.
94. ALASKA UNITED GOLD MINING COMPANY—1895, bl, bk, vignette of miners working in the mountains. Red three pence English tax stamp. \$15-18.
95. SANTA RITA COPPER & IRON COMPANY OF SANTA RITA, NEW (NY)—1895, bk, ABN, vignette of tunnel with 6 active miners. \$25-35.
96. TOULUMNE COUNTY WATER COMPANY—1859, bk, litho, unusual, large, vertical vignette of pioneers panning for gold, as in Friends No. 6. \$65-75.



97. CRESCENT MINING COMPANY OF LEADVILLE, COLORADO—1903, bk, ABN. Seven miners work in a large tunnel. \$20-30.

98. NACIMIENTO COPPER COMPANY—1881, \$100 6% bond, Cu, or. Small vignette of track workers under the direction of an overseer. \$40-50.

99. MARYLAND SMOKELESS COAL COMPANY (State of West Virginia)—1909, \$1000 6% bond, Cb, br, bk. Ornamental border with small vignette in upper left corner of two miners wielding picks by torch light. \$35-45.

100. THE SAN AUGUSTINE MINING COMPANY OF ARIZONA—186-. Printed in Mesilla, Arizona Territory, bl, signed but U. Small format attached to stub, vertical vignette of Indian girl with mountains behind her. Unusual primitive quality of blue printing. \$65-75.

101. THE KLAMATH PLACER MINING COMPANY—1901, \$500 6% bond, Cu, gr. Adhesive revenue stamp. Two small vignettes, one showing panoramic view of mine and the other a mounted Indian galloping with spear in hand. \$50-60.

102. CEDAR HOLLOW LIME COMPANY (PA)—1856, 100 assessable shares. Litho P.S. Duval Co., Phila., bk, with five assessment stamps on face in red and purple. Vignette shows train approaching the lime processing works. An unusual certificate, which could not be transferred if the registered holder was indebted to the company! \$75-85.

103. RICHMOND COAL MINING AND MANUFACTURING COMPANY (VA)—1893, \$1000 6% bond No. 23, Cs, FBN litho, wingspread eagle with ships and industry at top, with smaller scene of train leaving mines at bottom. \$60-70.

104. LOT OF 16 MINING CERTIFICATES—1901-1935, interesting but not unusual; includes (2) Turnagain Arm Gold Mining (Terr. AZ), Cracker Summit Mines (AZ), (2) Friday Gold Mining (OR), Hermosillo Copper Company (Terr. AZ) slightly water damaged; Highland Gold Mines (OR), Hidden Fortune Gold (SD), (3) Nome-Montana-New Mexico Mining (Terr. AZ); Golender Consolidated Gold Mines (AZ), Oregon Monarch Gold Mining Co. (Terr. AZ), Sampson Co. (OR); (2) General Minerals, Inc., S.A. (Mexico). (16) \$60-75.

105. COPPER KNOB MINING COMPANY (NY)—1881, 100 shares, ABN, bk, with an allegorical cherub of Plenty in lower left, train and smelter in background. Mines located in Gap Creek, Ashe County, NC. \$40-50.

106. NORTHERN CHIEF MINING COMPANY (NY)—1881, 200 shares, issued for the purchase of mines (located in UT Terr.). HSB litho, bk, non-assessable, with miners working in a tunnel, and at the lower right, the Indian chief with bow, arrows, and feather headdress stands on a high ledge observing progress below. \$45-55.

107. SILVER ROCK MINING COMPANY (CO)—1881, 1000 shares, non-assessable, issued for property purchased, located California Mining District, Lake County, CO; unusual scene shows 6 miners working in cave-like tunnel, with miners lamps. \$45-55.



Lot No. 101

#### AMERICAN GOVERNMENT OBLIGATIONS

108. CITY OF PROVIDENCE—Four bonds, all with decorative border, scene of Roger Williams accompanied by Rhode Island Quakers in a boat being welcomed ashore by Indians with the words, "What Cheer" written above; first, Senior Loan \$1000 3½%, 1906, light br; Sewer Loan \$20,000 3½% 1906, dark brown. Park Loan for \$10,000 4%, 1905, gr; Highway Loan for \$1000 4%, 1906, dark bl, also with two additional scenes at sides of beautiful classical maidens. (4) \$75-100.



109. PHILADELPHIA CITY BOND—1869, \$300 6%, bk, ABN. Well known certificate with Independence Hall, Washington, Franklin and 7 other vignettes. Signatures almost obliterated by triangle cancellations. Paper brittle, three small pieces missing from border. \$85-100.
110. CONFEDERATE STATES OF AMERICA—1863, Criswell 122, \$1000 7% bond, bk, on pink paper, Cu. "Stonewall" Jackson with small steamboat below. This bond is overprinted—"Issued at Houston, Texas," a variety not included in Criswell. \$60-80.
111. LOUISIANA—1880, \$5 4% bond No. 180, bk, Cu, ABN. Similar to Criswell No. 80K, but not listed. Wide decorative border and dull gold seal. Main vignette of handsome steamboats in the Mississippi. Other scenes include a pelican feeding her babies, a cherub, and female allegory of commerce. Slight browning in upper third of bond. \$325-350.
112. LOUISIANA—1880, \$5 4% bond No. 23, the same as lot 111, another example, slightly fresher in appearance. \$350-375.
113. REPUBLIC OF TEXAS—1841, \$500 8% bond, Plate B, Cu, Southern Bank Note Co. An Indian with a bow motions at center, while a farmer ploughs his field at left. Signed by David G. Burnet, Pres. Condition F-VF \$150-170.
114. LATE REPUBLIC OF TEXAS—1855, Public Debt of \$90, Second Class "B," Criswell 53c, bk on blue paper. "Claim for services in the Army, 1842." \$130-160.
115. REPUBLIC OF TEXAS—1837, one \$100 share in the Consolidated Fund (authorized to consolidate and fund the existing public debt); bk, small size, signed by Controller and Stock Commissioner. Cut cancelled but complete, VF-EF. \$140-175.
116. CONNECTICUT—1789-1790. Two consolidation certificates for refinancing the state's debt: the first, unissued, with the stub for the state's reference basically a mirror image of the right hand side; the right hand side is signed by Jedediah Huntington as Treasurer. The second piece is the issued note, showing the refinancing calculation, and has been signed by Peter Colt, Treasurer, grandfather of the famous inventor of the Colt revolver. The signature of Huntington on the issued note is clear, but has been ink-line cancelled. With a Smythe report about Huntington. (2) \$85-110.
117. LOUISIANA—CONSOLIDATED ASSOCIATION OF THE PLANTERS OF LOUISIANA—1828, \$1000 5% bond No. 156, Criswell 28C. Original bond bk, with forceful wingspread eagle clutching arrows and olive branch resting on bound sheaf of wheat, scythe, sickel and plough. Two small allegories at bottom, printed by Benjm. Levy, New Orleans. Signed by Governor Derbigny, and stamped "Funded." On verso at top, printed text of agreement obligating holder to accept payment series ending 1876. A second sheet issued in Amsterdam in 1866 carries amended repayment schedule, coupons. A rare bond in fine condition, VF-EF. \$750-900.
118. LOUISIANA—CONSOLIDATED ASSOCIATION OF THE PLANTERS OF LOUISIANA—1829, \$1000 5% bond, No. 546, with 1866 amended schedule, as in lot 117. The same description as in lot 117, but apparently Criswell 29C, as the bond was signed 26 Nov. 1829 by Governor de Beauvais. The bond lacks the stamped "Funded," and on the verso, the printed text mentioned in lot 117 is missing at the top. The condition suffers from much handling, tears and creases, but a distinctly different variety of a rare bond. Poor to Fair. \$475-600.
119. GEORGIA—1870, \$1000 7% bond, Cu, Criswell No. 70A, gr, bk, or, with state seal at center, two sailors at left, two men loading a bale of cotton onto a wagon at right, and allegory of Peace and Plenty at bottom. Signed by Governor Bulloch, with faint overall browning. \$225-270.



*Lot No. 108*



120. SOUTH CAROLINA—Two uncut sheets of Revenue Bond scrip, 1872, 4 bank-notes on each sheet, bk, gr. On the first sheet, 2 x \$5, 2 x \$10; second, 2 x \$20, 2 x \$50. All are ornately engraved with agricultural scenes, state seal, wartime scenes, and busts of noted gentlemen including Washington on the \$50. \$65-80.

121. CONNECTICUT—1793. State refunding and consolidating certificate, “for which Sum the Commissioners appointed by the General Assembly in May 1792, are accountable agreeable to the Directions contained in an Act entitled an Act for enlarging the Powers and increasing the Funds of Yale-College.” This format was withdrawn shortly after and this variety is believed to be quite rare. \$175-200.

122. STATE OF MASSACHUSETTS BAY—1779. Third class Lottery certificate, pine tree and snake vignette and in generally fair condition with light printing, evidence of handling, and a small repair at lower right. F-VF. \$250-300.



*Lot No. 86*

123. SOUTH CAROLINA—Three unissued certificates for 6% Consolidation Stock, ABN, gr, bk, \$1000 18--, Criswell 69C, Washington surrounded by flags, also field worker, left, ship, right, and state seal vignette, bottom. Signed by Robert Scott, cut cancelled. Second, \$1000 1874, Criswell 73B, cotton ball surrounded by flags at center, Mercury at left, Liberty at right, and state seal vignette, bottom. Third, \$500 variety like 73B but not in Criswell, with the same vignettes. \$145-170.

124. SOUTH CAROLINA—1871, £100 6% unissued bond, ABN, Cu, bk, light br, Criswell No. 71A. Signed by Robert Scott, governor, with cotton ball motif and flags at top, Mercury left, Liberty right, seal vignette bottom. Cut cancelled, but complete. \$45-60.

125. TEXAS—1841, \$100 8% bond, “A” plate, SBN, bk, Cu, with cows left and top right, classical blacksmith at center and steamboat at lower right. Well centered, cut cancelled, and signed by David G. Burnet, President of the Republic. \$150-180.

#### AND FROM AROUND THE WORLD

126. (FRANCE) SOCIETE FERMIERE DES CASINOS DE NICE—1917, bk, light gr, rd, \$500 franc share, Cu, pleasant floral border. \$10-15.

127. (BELGIUM) PLANTATIONS DE L'EQUATORIALE—1927. Unspecified stock, Cu, br, bk, with African riverboats, palm trees. \$12-16.

128. (CHINA) CANTON-KOWLOON RAILWAY—1907; two £100 5% bonds, Cs, Drumm-Henseler CA 113. Large certificate, bk, rd, pr, with 2 Chinese printed seals. VF. (2) \$275-310.

129. (TURKEY) TURKISH STATE BONDS—Nine bonds, small size, ye, bk, br, pr, as follows: 3 pieces 20 Guerche (Pick A-11), 4 pieces 50 Guerche (Pick A-12) and 2 pieces 100 Guerche (Pick A-13). Condition varies from Fair to VF. \$20-30.

130. (ISRAEL) CENTRAL UNIVERSAL YESHIVA—1954, Membership certificate, in Hebrew and English, with photo of Chief Rabbi and the Yeshiva. F-VF. \$50-75.

131. (RUSSIA) RUSSIAN STATE BONDS—Twenty pieces including 15 pieces 1866 5% Second Internal Loan, 500 Franc Moscow Kiev-Varonesh 4½ 1914 (Drumm-Henseler SUE 1077), 500 Franc Black Sea 4½ 1913 (SUE 1122). Condition Poor to Fine. \$20-25.

132. (SWEDEN) SVENSKA VARVS-& REDERI-AKTIEBOLAGET—1917, gr, bk, lovely vignette of factory buildings, globe, and square rigged ship. \$60-75.

133. (EGYPT) THE LAND BANK OF EGYPT—1905, 1 share, coupons separate, bl, light gr, red embossed tax stamp. Egyptian motifs make up border, cattle and driver, palm trees and city buildings at left. \$50-65.
134. (AUSTRIA) VIENNA RECONSTRUCTION LOAN—1917, 4½%, 2000 Cr, C, fine female head with Burg Theater and Town Hall, light orange. This is Certificate No. 1, of one of the series issued. \$20-25.
135. (CHINA) REPUBLIC OF CHINA—\$1000 6% (5%) Gold Loan 1919, Drumm-Henseler CA 140a, or, bk, with tall pagoda like building at top. A handsome piece, and one of few dollar denominated Chinese issues. \$650-750.
136. (CHINA) REPUBLIC OF CHINA—\$1000, 2-4% "Pacific Development" Loan, 1937, ABN, Cs, bl, bk, same vignette as in lot 135, and its companion piece, making a fine pair. Drumm-Henseler CA 207. \$750-825.
137. (CHINA) NATIONAL GOVERNMENT ALLIED VICTORY LOAN—1942, \$20, Cu, En, Chinese, bl, bk, with red woodblock seal. A small certificate, ship at left, train at right. \$90-110.
138. (JAPAN) THREE WAR BOND SAVINGS NOTES—5 yen, Showa 15 (1940), bl, plane and rising sun red overprint, 7½ yen, Showa 13 (1938), dark green, Mt. Fuji and flag, 15 yen, Showa 18 (1943) purple, Mt. Fuji overprint, all small size. (3) \$30-40.
139. (RUSSIA) ARMAVIR-TOUAPSE RAILWAY COMPANY—£100, 4½% 1909 issue, SUE 1003b, Cs, bl, bk, with red embossed tax stamp, and red overprinting for identification, signed. Some scotch tape on coupons, otherwise, F-VF. \$40-50.
140. (HUNGARY) HUNGARIAN FUND—1852, Four unissued \$1 notes, issued in New York at the time Lajos Kossuth, the great Hungarian patriot, visited the United States. Beautifully engraved by Danforth, Bald & Co., Liberty subdues Tyranny at top, woman with shield and sword at right and Kossuth at left. (4) \$50-60.

#### CHECKS, BOOKS, AND OTHER ITEMS

141. BURR, AARON. Check, on the Manhattan Company, 1799, later the Chase Manhattan Bank, signed by Burr. Trimmed into the printed border, clear and fresh, with portrait. \$125-175.
142. COOLIDGE, CALVIN. Check on The Hampshire County Trust Co., 1929, and punch cancelled without touching the clear signature. \$125-150.
143. EDISON, THOMAS A. Check of the Edison Botonic Research Corporation, dated 1927, signed Thos A. Edison; the signature is affected slightly by the cancellation, but it is clear. With portrait of Edison from Friends No. 6. \$225-250.
144. ELLSWORTH, OLIVER. 1776. Warrant, signed at Hartford as Pay-Table Committee member, to "Pay to Col. Samuel Whiting, Paymaster to the 2nd Company.... One thousand and Twenty Eight pounds Ten shillings and Nine pence Lawful money and charge the same to the Colony acct." Signed O. Ellsworth, later Chief Justice of the Supreme Court. With engraved portrait. \$125-150.
145. WASHINGTON CITY CANAL LOTTERY. 1797, Quarter-ticket, for "One Quarter Part of such prize as may be drawn to its Number in Lottery No. 1, for cutting the Canal through the City of Washington to the Eastern-Branch Harbour." Signed by Daniel Carroll of Dudington. \$75-100.
146. (Book) Poor's Railroad Manual, 1896, 1670 pps.; the authoritative source, with Moody's for information on this subject. Includes statistics, names of officers, histories and advertisements. \$90-110.
147. (Book) Poor's Railroad Manual, 1905, 1619 pps. \$65-90.
148. (Book) Moody's Analyses of Railroad Investments, 1914, 824 pps. \$90-110.
149. (Book) Walkers Manual of Pacific Coast Securities, 1947, 964 pps. \$35-45.
150. (Books) Two Canadian Mines Handbooks, 1959, 287 pps., 1960, 311 pps., both soft cover. (2) \$30-40.

REMEMBER OCTOBER 16th AND 17th  
SMYTHE AUCTION 2 AND BOURSE





# The Trading Section

## AMERICAN RAILROADS

### Addison Railroad Co. (VT)

1876, embossed, li, train at station  
with steamship in background, EF \$ 85.

### Alabama & Chattanooga Railroad Co.

1869, \$1000, 8% bond, br, bk, Cu, passen-  
gers boarding train, coal loading scene, and  
a factory; ornately engraved, ABN, red  
adhesive \$115.

### Alabama, Tennessee & Northern RR (AB)

1918, \$1,000, 6% gold bond, bk, br,  
C, a plain Jane, but a good old name \$ 15.

### Albany Railway (NY)

1873, \$1,000, \$500, 7% bond, bk,  
Total issue is \$20,000, EF E \$120.

### American Central Railways (AZ), U

\$ 10.

### Atlantic City & Shore Railroad Co. (NJ)

1906, gr, bk, splendid boardwalk  
buildings, streetcar, seaside \$ 45.

### Atlantic & Pacific Railroad Co.

1871, \$1,000, 6% land grant bond, go, bk,  
signed by Uriel Crocker, Boston publisher,  
splendid view of half a continent, tiny  
trains, EF E \$125.

1880, \$1,000, 6% mortgage bond, br, bk,  
surveyor, river, boats, mountains in  
distance, EF E \$100.

1881, \$1,000, 6%, gr, bk, C, puffer pulls  
passenger train, ABN, EF E \$ 70.

### Bainbridge, Cuthbert & Columbus RR (GA)

1871, \$1,000 7% bond, gr, bk, rd,  
seal, C, 44x59, train on bridge,  
wharf, highly decorative, unique E \$225.

### Baltimore Consolidated Railway Co. (MD)

1899, gr, bk, early trolley picking up passen-  
gers on a serene urban boulevard, FBN \$ 25.

### Baltimore & Ohio Railroad Co.

1890-6, ol, first train, designed by  
Peter Cooper \$ 16.

### Baltimore & Yorktown Turnpike Rd. Co. (MD)

1880's, bk, horse drawn street car passes a  
covered wagon, decorative seal \$ 65.

### Belt Railroad & Stockyard, 1928

\$ 7.

### Birmingham & Southeastern Railway

1911, \$1,000, br, gr E \$ 30.

### Boston, Clinton, Fitchburg & New Bedford RR

1870's-1880's, bk. Lithographed maid  
with state seal, ships, train; plain and  
rustic quality \$ 20.

1880-82, gr, bk, Mass. State seal \$ 32.

1875-6, bk, Mass. State seal \$ 20.

Boston Elevated Railway, 1901 \$ 7.

### Boston, Hartford & Erie Railroad Co.

1867, \$1,000, gr, ornately engraved, with  
a tiny train on each coupon, C. These bonds  
were part of the settlement between Van-  
derbilt and Gould after the famous Erie  
corner, EF \$ 75.

### Boston & Providence Railroad

1840's, view of buildings from  
river, train on bridge, RWH E \$110.

1850, \$1,000 5-yr. bond, bk, blue paper.  
red wax seal, tiny 4-car trains \$ 90.

1860's cut cancelled, stamp,  
vignette, ABN E \$ 65.

1880-1898 ABN \$ 50.

### Boston & Worcester Railroad Corp.

1860's, lovely large vignette, RN \$110.

### Boston & Worcester St. Railway Co. (MA)

1920's, P, gy, bk, rd, plain, temporary  
certificate \$ 14.

### Buffalo, Hamburg & Aurora Ry Co. (NY)

1900, \$1,000, 5%, gr, bk, C, quaint  
streetcar, ladies and gents strolling \$ 85.

### Canada Southern Railway Co.

1880's, \$1,000, gr, U, signed by C. Van-  
derbilt, two vignettes— steam engine and  
signalman scene, ABN, EF \$285.

### Cape Fear & Cincinnati Ry Co. (NC-SC)

1892, bk, plain trustees certificate but  
very few were issued \$ 16.

### Central Pacific Railway Co. (VT)

1944, \$1,000, 4¼%, or, bk, classical figures  
surrounding oncoming trains \$ 16.

### Central Vermont Railway Co. (VT)

1900's, gr, bk, passenger train rounds  
curve; fine landscape, ABN \$ 22.

### Charles River Branch Railroad Company

1852-54, bk, rd, on blue paper, early certi-  
ficate, signatures of president, treasurer \$ 80.

### Chicago & Alton Railroad

1899, \$1,000, 3% gold bonds, bk, gr, C,  
roundhouse scene, 5 locomotives, ABN \$ 35.

### Chicago, Aurora & Elgin (Railway) Co.

1922, \$1,000, or, C \$ 18.

### Chicago, Burlington & Quincy (IL)

1880's, br, bk, excellent locomotive  
few passengers, ABN \$ 20.

### Chicago Great Western Railway Co. (DL)

1950's-60's, br, pu, li, pi, oncoming train  
surrounded by beefcakes, CBN \$ 15.

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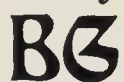


Chicago Great Western Railroad Co. (IL)		
1930's, gr, pu, ol, P, trains, station, punch cancelled, ABN	\$ 20.	
Chicago, Indianapolis & Louisville Ry Co.		
1930's-40's, or, bk, rd; Conductor and brakeman at rear of car, ABN-FLB	\$ 22.	
Chicago, Milwaukee, St. Paul & Pacific (WI)		
1925, \$100, 5% bond, gy, ABN	E \$ 45.	
1925, \$1,000, 5% bond, gr, ABN	E \$ 40.	
1930-4, bl, bk, puffer, electric trains	\$ 8.	
Chicago and Northwestern Railway Co.		
1930's, gr, odd lot, unusual border, train, tracks, equipment, ABN	\$ 24.	
1930's, gr, six attractive vignettes, ABN	\$ 20.	
Chicago, Rock Island & Pacific Railroad		
1902, \$1,000, gy	E \$ 35.	
1947, Common, P, gr, or, ol, gy	\$ 12.	
Chicago & Southeastern Railway (IN)		
1891, \$1,000, 5% bond, bk, gr, excellent train and woman's head on 60 coupons, U, FLB	E \$ 60.	
Chicago Terminal Transfer Railroad Co.		
190-, U, Yard workers, train, or, ABN	\$ 12.	
Chickasha Street Railway Co.		
1911, \$500, 5%, gr, bk, C, see passengers thru windows of fine street railway	\$ 60.	
Choctaw, Oklahoma and Gulf R.R. (PA)		
1902, \$1,000, 5% bond, Ca, bk, gy, ABN; two Indians view mining camp, city, train and river scene. Wonderful engraving!	\$ 85.	
Cincinnati, Indianapolis, St. Louis and Chicago Railway Company (OH), 18--, U, "View at North Bend Ohio," gr, or, br	\$ 20.	
Cincinnati Northern Railroad (OH)		
U, Common, gr, or, P, HLB	\$ 18.	
1931, bl, Seal of PA	\$ 15.	
Cincinnati, Washington & Balto RR Co. (OH)		
1880's, bl, or, bk, br, gr, a variety of certificates, fresh colors, mixed vignettes of train stations, attractive, ABN	\$ 35.	
City Railway Company of Dayton (OH)		
1890's-1900's, or, gr, half nude lady holds electric wire, light, and winged cherub. Ornate lettering	\$ 40.	
Cleveland & Canton Railroad Co.		
1895, 5%, brk, bk, eagle in flight with shield on equipment trust bond	\$ 16.	
Cleveland, Columbus, Cincinnati & Indianapolis Railroad Co.		
1860's-1870's, bk, train coming from under bridge, revenue stamps, ABN	E \$ 60.	
Cleveland & Toledo Railroad Company		
1854, U, signed, and Wells, Fargo & Co. was the transfer agent	\$ 30.	
1862, bk, on blue paper, small size receipt for shares, various signatures	\$ 4.	
Colorado, Wyoming & Eastern Ry Co. (CO)		
1914, \$1,000, 6%, bk, gr, C, passenger train by river's edge, mint	\$ 45.	
Consolidated Railway Co.		
1905, 6, \$10,000, 4% gold bond, br, gr, rd, U. The now famous streetcar racing a horse drawn coach, ABN	\$ 35.	
Continental Passenger Railway Co. (PA)		
1880's, 1890's, bk, wingspread eagle, ABN Justice atop "E Pluribus Unum" State seal, signed by Wm. L. Elkins, famous financier, revenue stamps	\$ 40.	
signed by Geo. Widener	\$ 30.	
1925-30	\$ 25.	
Darby & Yeadon St. Railway Co. (PA)		
1904, 4½% \$1000 bond, or, bk, streetcar with outside conductor passes ladies, horse-drawn truck, ABN	E \$ 65.	
Dayton Coal & Iron Railway Co. (DL)		
1918, gr, bk; coal train pulls into factory area, SBN	E \$ 25..	
Delaware, Lackawanna & Western RR Co. (PA)		
1950's, br, bk, a fine modern certificate, vintage engine, coal miners, mine buildings, D, L & W, great coal road, ABN	\$ 14.	
Deming, Sierra Madre and Pacific R.R. (NM)		
1889, \$1,000, 6% bond, Ca, or, bk, NYB. Handsome eagle on rock, nice borders	\$ 50.	
Des Moines Navigation & RR Co. (IO)		
1855, bk, Des Moines River scene, sidewheelers, railroad, VF	\$110.	
1850's, bk, Des Moines River scene, sidewheelers, train, U, and signed	\$ 45..	
Denver & Rio Grande Railroad Co.		
1886, rd, Miners	E \$ 30.	
Denver & Rio Grande Western R.R.		
1924, \$1,000, 5% gold bond, C, or	\$ 20.	
Denver & Southwestern Railway Co. (NJ)		
1901, or, bk, workers in roundhouse move locomotive	E \$ 30.	
Detroit Harbor Terminals, 1930-7, plain	\$ 8.	
Dorchester & Milton Branch RR Co (MA)		
1850-51, 1858, \$100, 6% bonds, C, bk, rd, tiny 4-car train, printed seal	E \$ 75.	
Dublin & Southwestern Railroad (GA)		
1905-6, black, gr, Georgia eagle, gold seal; unusual southern road	\$ 18.	
Same as above, but U	\$ 8.	
Dubuque & Sioux City Railroad Co. (IO)		
1886, bk, br, locomotive at station	E \$ 30.	
Duluth Street Railway Co. (MN)		
19--, or, bk, P, U, streetcar "Woodland," about 1920's	\$ 18.	
Easton Branch RR Corporation (MA)		
18--, U, bl	\$ 15.	
Fairmont Park & Haddington Ry. Co. (PA)		
1895, gr, ABN, Motorman	\$ 45.	
Fairmount Park Transportation Co. (NJ)		
1910-15, gr, bk, SBN	\$ 15.	
Fall River Railroad Co. (MA)		
1850's, U, bk, tiny train with 8 cars	\$ 22.	
Florida Midland Railway Co. (FL)		
1886, \$1,000, 6% bond, bk, C, alligators, cherubs, small train; unusual, ABN	\$ 75.	
Florida Railway Company (FL)		
1909, \$100, br, bk, passenger train, SBN, En & Fr issue marketed in France	\$ 45.	
Fort Dodge, Des Moines & Southern RR (ME)		
1900's-1930's, bk, br, gr	\$ 16.	
Frankford & Southwark Philadelphia City Pass. Railroad Company		
1905-10, br, bk, gr, winged lady rides car wheel, NMB	\$ 32.	
1890's, bk, colonial soldier, Independence Hall, horse-drawn car, ABN	\$ 40.	
Germantown Passenger Railway Co. (PA)		
1890-5, ABN, eagle atop landscape, gent at miller's, and others	\$ 45.	
Grand Junction Railroad & Depot Co. (MA)		
1853, \$1,000, 6% convertible bond, bk, C, very large vignette of harbor scene, probably Boston, EF	\$165.	
Great Northern Railway (MN)		
1958, 3½%, \$1000 equipment trust cert., bl, bk, modern trains loom out of the past, the famous railroad of James J. Hill, FL-ABN	\$ 10.	
Green & Coates St. Phila. Pass. Ry. Co. (PA)		
1864, bk, horse-drawn car speeds along, cancelled with large cutout; rare	\$ 45.	
Green Bay & Western Railroad Co. (WI)		
1930, br, bk, bareback rider watches		

engine cross stream, ABN	\$ 15.	1872, \$1,000, 7% gold bond, C,	
1952, same vignette as above	\$ 11.	ABN, bk, gr, Fine vignette of	
Gulf, Florida & Alabama Railway Co. (FL)		Daniel Boone rescued from	
1916, or, bk; Engine 86 on the "Deep		Indian attack by Simon Kenton	\$ 65.
Water Route," ships at pier	\$ 25.	La Salle County Electric Railroad Co. (IL)	
Gulf Mobile & Northern Railroad Co. (TN)		1911, \$500, 5%, br, bk, C, workers wave	
1930's, gr, or, P, also common, br, bl,		to 3-car electric train, WBN	\$ 45.
with scene of trains and track workers		Lehigh Car Manufacturing Co. (PA)	
under signal bridge	\$ 12.	1871, gy, train puffs away from an indus-	
Gulf Mobile & Ohio Railroad		trial city	\$100.
1940-50's, bl, br, gr	\$ 5.	Lehigh Valley Transit Company (PA)	
Harlem River & Port Chester RR Co. (NY)		bl, gr, br, rd	\$ 8.
1869, rd, NY State seal	\$ 65.	Mack Elevated Railway Supply Co. (NH)	
Harrisburg Railways Company (PA)		1889-92, bk, uncanceled and crisp, signed	
1928, bl, br, gr, or, SBN	\$ 15.	by W.B. Mack, Pres.	\$ 30.
Hartford & New Haven Railroad Co. (CT)		Mahoning and Shenango Rwy. & Light Co.	
1868, revenue stamp	E \$ 35.	1919, C, or, semi-nude lady holds a large	
Hestonville, Mantua & Fairmount RR Co. (PA)		light bulb. Electric generator, trolly and	
1894, 1924, 1934; \$500, br, bk, gr,		kite with key in background. Interesting!	
three in one as bond was extended		ABN	\$ 16.
twice; streetcar, conductor, Main St.	\$ 60.	Marietta & North Georgia Railway (GA)	
Hudson & Berkshire RR Co.		1892, ABN	E \$ 25.
1848, signed Millard Fillmore,		McKeesport and Belle Vernon Railroad Co.	
later 13th Pres. of U.S.	E \$800.	188-, U, Old steam engine	\$ 12.
Hudson & Manhattan Railroad Co.		Mesaba Railway Company (MA)	
(Now known as the "PATH"), Port		1920, bl-gr, bk, plain, HBN	\$ 16.
Authority Trans—Hudson. this line was		Michigan Electric Railway Co.	
completely refurbished in the last 10 yrs.		1923, \$100, bk, gr, C, empty train awaits	
at great cost. The PATH carries New		passengers	\$ 28.
Jersey commuters to the World Trade		Michigan Midland and Canada Railroad	
Center; \$1,000, U, gr, P, or common U,		18--, U	\$ 12.
tunnel train and views above ground,		Minneapolis, St. Paul & Sault Ste. Marie Ry.	
with route map	\$ 15.	1930's, gr, bk, signalman and passing	

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Illinois Central Railroad Co. (IL)		train, ABN	\$ 20.
1940's, 1950's, br, bk, with route map		Missisquoi Valley Railroad Co. (VT)	
on certificate	\$ 15.	1898, bk, pu; Freight train approaches,	
Indiana & Illinois Central Railway Co. (IN-IL)		steamboat in background	\$ 45.
1871, \$1,000, 7%, bl, br, or, C; large		Missouri, Kansas and Texas Railway	
format, with lovely train "America,"		Roundhouse, br, ABN	\$ 12.
eagle, bison, woodsman, printed RN, seal		Cows, pr, br (P.35)	\$ 14.
with embossed engine, ABN	\$145.	Train, or, gr	\$ 12.
International Railways of Central America		Signed by Jay Gould	E \$500.
1976-8, plain, br	\$ 5.	Registered to Jay Gould, signed by him	
Jenkindtown Electric Railway Co. (PA)		on face and verso	\$750.
1890's, U, bk, a plain certificate		Signed by George Gould	\$ 40.
from a prominent Phila. suburb	\$ 6.	Registered Henry Clews Co.	\$ 30.
Kanawha & Michigan Railway Co.		Monongahela Valley Traction Co. (WV)	
190-, Common, gr, U	\$ 20.	19--, br, U; Excellent street railway car,	
Kansas City, Mexico & Orient Ry. Co.		buildings in background; signed, punch	
1917, gr, bk, or, train, telegraph poles,		cancelled; fine	\$ 40.
landscape, NYB	\$ 30.	National Car Company (VT)	
Kansas City & Olathe Electric Ry.		1898, bk; freight train, workers, at station,	
1903, \$500, 5%, C, br, bk,		with splendid detail	\$ 60.
beautiful streetcar	\$ 45.	Naugatuck Railroad Co.	
Kansas City Viaduct & Terminal Ry. Co.		1920's, \$10,000, \$5,000, 4%, br; superb	
1900's, gr, or, magnificent panorama of		vintage trains, ABN	\$ 40.
viaduct, Kansas City, and Missouri River,		New Bedford Railroad Co. (MA)	
tiny river boats, ABN	\$ 35.	1870's, bk, a plain certificate; a great	
Kentucky & Great Eastern Railway (KY)		whaling city	\$ 35.



New Haven & Northampton Co. 19--, 4%, br, bk, U; Old "969" pulling sleepy commuters to work in N.Y. on a grey morning, ABN	\$ 35.	Same as above, but U	\$ 12..
New Jersey Junction Railroad Co. (NJ) 18--, U, bl, Old locomotive	\$ 10.	Old Colony & Fall River RR Co. (MA) 1854-62, br, blue seal, tiny train with steamship	\$ 45..
New Orleans Great Northern Railway 1933, \$1,000, bk & bl	\$ 18.	Old Colony & Newport Railway Co. (MA) 1864, \$500, 5%, U, bk, rd, seal: "Ense Petit Placidam Sub Libertate Quietem"\$	\$ 26..
1930's, br, bk, engine and tender	\$ 10.	1867, \$1,000, 7%, U, rd, bk, seal	\$ 23.
Newport News & Mississippi Valley Co.(CT) 1885-95, bk, gr, ABN, signed by Collis P. Huntington, one of California's "Big Four," builder of the Southern Pacific RR, EF	\$475.	1860-70, with red seal, revenue stamp signed by Onslow Stearns or Charles F. Choate	\$ 40.
New York & Boston Railroad Co. (MA, RI, CT) 1862, \$1,000, 6% bond, bk, gy, Cu, early train puffs by men working in a quarry, words "Air Line" used on certificate	\$110.	Old Colony Railroad Co. (MA) 1867-1880, \$1,000, 6%, br, dockside with steamer, sailing ships, train, horse carts, ABN	\$ 40.
New York, Chicago & St. Louis Railroad br, bl, or, gr	\$ 6.	1888-1895, 4% reg'd bond, gr. paper, bk, embossed, train at station, carriage	\$ 26.
New York & Fort Lee RR Co. (NJ) 18--, or, bk, U, lovely Hudson River scene, train, station, ship	\$ 16.	1840's, bk, red seal, blue paper	\$ 75.
New York and New England Railroad Co. 1874, bk, steam train, CBN	E \$ 45.	1850's, red seal, blue paper	\$ 65.
New York, New Haven & Hartford RR (CT) 1948, Certificate of interest in common stock, no vignette, CBN	\$ 15.	1870's, bk, signed by Onslow Stearns, dockside with steamer, sailing ships, train and horses, ABN	\$ 25.
New York, Ontario and Western Railway 1921-24, br, or	\$ 25.	1880-90's, same as above	\$ 25.
New York, Rutland & Montreal Ry. Co. (NY) 1884, \$1,000, 6%, C, gr, bk, shiny puffer pulls train along water's edge; ornate printing, crisp, ABN	\$ 85.	1900's, same, various	\$ 14.
New York, Susquehanna & Western RR Co. 18--, \$5,000, 5% bond, U, br, bk, train emerges from tunnel with maiden	\$ 45.	1930's, CD, or	\$ 8.
Northeastern Elevated Railway Co. (PA) 1891, bk, a small size, unusual construction contract stock issue	\$ 8.	Pennock Battery Electric Light & Ry. Co. (ME) 1890's, bk, fine uncanceled certificate, clear, both a utility and street railway	E \$ 30..
Northern Electric Railway Co.(CA) 1907, \$1,000, C, gr, bk, Rail Car	E \$ 35.	Pennroad Corporation (PA) 1929 warrants	\$ 6..
Northern Pacific Railway 1896, \$500, \$1,000, 3% C, or, bk, magnifi- cent panorama with logo, ABN	\$ 40.	Pennsylvania & NY Canal & RR Co (PA) 187-, P, U, bl, train at stream	E \$ 14..
1954, \$1,000, bl, covered wagon	\$ 15.	Peoples Traction Company (PA) 1890's, or, gr, fine streetcar, condition poor, but not a common certificate, ABN	\$ 25..
1960's	\$ 7.	Peoria and Bureau Valley Railroad Co. 1885, with Indians, bows & arrows, trains, and a guaranteed subsidiary of the Chicago & Rock Island, F	\$100..
Northern Railroad 1860's, C, bk, rd, blue paper, early certi- ficate, nice revenue stamp and signed by Oslow Stearns	\$ 75.	Peoria & Eastern Railway Co. (IL) 189-, U, br, Train at station	\$ 12..
Norwich & Worcester Railroad Co. (CT) 1920-30, Preferred, gr	E \$ 25.	Peoria & Pekin Terminal Railway Co. (IL) 19--, U, gr	\$ 12.
Ocean Shore Railway Co. (CA), 1904, \$1,000, C, gr, Streetcar, carriage	E \$ 40.	Philadelphia City Passenger Railway (PA) 1870's, bk, allegory of Phila., ABN	\$ 40.
Oconee & Western Railroad Company (GA) 1893-8, bk, rd, engine No. 58 puffs out of the woods; red ink cancellation	\$ 22.	1874, bk, Chestnut & Walnut St., Independence Hall, ABN	\$ 35.
		1911, Independence Hall, ABN	\$ 20.
		Philadelphia Rapid Transit Co. (PA) 1902, br, Philadelphia Seal, ABN	\$ 15.
		1927-37, or, with train, double-decker bus, streetcar	\$ 18.
		Philadelphia & Gray's Ferry Pass. Ry. Co. 1860's, bk, Old Philadelphia Stock Exchange, oldest in U.S., heavily cancelled, as are all these certs., with revenue stamps, seal, rare	\$ 45.





Philadelphia Traction Co.  
 1902-3, or, allegory of Justice and Plenty with historic Philadelphia waterworks, ship, ABN \$ 30.  
 1904-9, gy, electric streetcar, horse-drawn carriage, man in spats, ABN \$ 18.  
 Philadelphia Transportation Co. (PA)  
 1943, or, bk, winged allegory of communication, ABN \$ 12.  
 Portland and Rumford Falls Railway (ME)  
 1896, bk, gy; small train, wonderful rural area \$ 30.  
 Rio Grande Southern Railroad Co.  
 1922, \$1,000, gr, bk, CD, seated lady holds crystal ball, ABN \$ 16.  
 The Rock Island Company (NJ)  
 1900's, gr, bk; Passengers on platform await oncoming train, as porter brings luggage and golf clubs, fine \$ 25.  
 Rome, Watertown & Ogdensburg RR (NY)  
 18--, U, Niagara Falls \$ 18.  
 St. Louis, San Francisco Railway (MO) \$ 8.  
 Santa Fe, Liberal & Englewood Railroad  
 1906, Territory of New Mexico \$1,000, 5% gold bond, ol, C E \$ 40.  
 Seaboard Airline Railway, 1946 \$ 12.  
 Second & Third Street Pass. Ry. of Phila. (PA)  
 1903, bk, first stock exchange in US, horse-drawn car, state seal \$ 20.  
 1904-5, bk, with revenue stamps \$ 17.  
 1923-36, bk, Pennsylvania seal \$13.  
 1893-6, same \$ 30.  
 Selins Grove & North Branch R.R. Co.  
 1874, \$500, 6% gold bond, bk, rd ornate and unusual E \$225.  
 Snohomish Valley Railway Co. (WA)  
 1906, U, \$1,000, 5%, bk, gr, C, SCB, electric railway car, view of Snohomish, lady walking through giant redwood tree \$ 45.  
 South Carolina Railway Co. (NC)  
 1881, \$1,000, 6%, bk; black field workers pick, carry cotton; very unusual, ABN \$ 85.  
 Southern Pacific Co., 1934, warrant \$ 7.  
 South Western Railroad Co. (GA)  
 1874-88, small size, bk \$ 40.  
 Staten Island Railroad  
 1864, signed by Wm. H. Vanderbilt E \$800.  
 Sullivan Railroad Company  
 1848-52, bk; allegory of plenty, vintage train, two tiny figures beautifully engraved in this early certificate, RWH \$200.  
 Syracuse & Chenango Railroad (NY)  
 18--, U, gr \$ 15.  
 Taunton Branch Railroad Corp. (MA)  
 1838-1843, bk, lovely small early certificate, many with red wax seal, neatly cancelled, signed by two officers E \$125.  
 Tennessee North Eastern Railroad Co. (TN)  
 1909, \$100, br \$ 24.  
 Terre Haute, Indianapolis & Eastern Traction  
 1930's, bl-gy, P. Beautiful streetcar No. 264, gent and lady \$ 35.  
 Texas Central Railroad (TX)  
 1890-1909, bk, gr, locomotive E \$ 45.  
 Texas Electric Railway (TX)  
 1917, \$1,000, 6%, gr, bk; unusual street scene, electric streetcar, people walking, carriage, locomotive in background \$ 55.  
 13th & 15th Street Passengers Railway (PA)  
 1880's, bl, Penn seal and horses, railway viaduct, child, ABN \$ 40.  
 1927-40, bl, same \$ 20.  
 Toledo, Cincinnati & St. Louis RR Co.



Lot No. 84

1880's, bk, vignette of grain elevators, ships on Lake Erie, FBN \$ 55.  
 Toledo, Delphos & Burlington RR Co. (OH-IN)  
 1880, \$1,000, 6%, br, bk, tiny train, dangerous mountain scene; well printed, FBN \$ 85.  
 Toledo and Ohio Central Railway Co. (OH)  
 18--, U, P, br, steam locomotive \$ 12.  
 19--, U, Common, gr \$ 10.  
 Toledo, St. Louis & Western RR Co. (IN)  
 1900, \$5,000, 3½% (U), bk, rd, marvelous engine, FLB \$ 18.  
 TransAlaska-Siberian Railway Co. (NJ)  
 1909, \$100, 5%, C, gr, bk; This bond appears in the Drumm/Henseler Russian Railway catalog, 1147. Incorporated in NJ and issued 42 years after the US purchased Alaska from Russia (1867), printed in English and French, VF E \$ 60.  
 Transit Investment Corporation (PA)  
 1930-40's, bl, gr, bk, or, bk, SBN, Knowledge, Justice, surround logo \$ 12.  
 Troy & Lansingburgh Railroad Co. (NY)  
 1868, \$1,000, 7%, bk, rd, horse-drawn car, unusual \$ 90.  
 Ulster & Delaware Railroad Co. (NY)  
 1888, \$1,000, 10% bond, bk, br; two ladies symbolizing art and agriculture, ornate \$ 45.  
 18--, U, br, bk, puffer \$ 18.  
 Union Pacific Railroad Co. (UT)  
 1946, \$1,000, 30 yr. 2-7/8% bond, bl, bk, allegory of Industry and Agriculture over logo, very low coupon rate \$ 12.  
 Union Passenger Railway Co. (PA)  
 1875-95, bk, small horse-drawn car, Penn, Franklin, two ladies and car depot Signed by Peter A.B. Widener, financier, streetcar magnate, philanthropist \$ 58.  
 1913-1916, same, ABN \$ 25.  
 Union Traction Company (PA)  
 1930's, gr, bk, eagle, ABN \$ 10.  
 United Rwy. & Electric Co. of Baltimore (MD)  
 1913, ol, bk, decorative seal \$ 10.  
 Utah Western Railway Co. (VT)  
 1889, 10 shs, gr, literary lady E \$ 60.  
 Vera Cruz & Pacific Railroad Co. (WV)  
 1904, \$1,000, 4½%, C, gr, bk, freight train and steamboats around Mexican eagle w/ snake, WBN \$ 45.  
 Virginian Railway (VA)  
 1958, refunding \$1,000, 4%, br, bk, C, ABN \$ 12.  
 Wabash-Pittsburgh Terminal Ry., 1909, CD \$ 15.  
 Wabash Railroad Company  
 1911-20, bl, bk, gr; ornately printed, eagle in flight, 3 fine horseheads, NYB \$ 25.  
 Washington & Old Dominion Railway  
 1911, \$1,000 bond, gr, C E \$ 25.



# *Bond and Share Certificates for Interest and Investment*

## *Herzog Hollender Phillips & Company*

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Washington Virginia Railway	
1920, \$1,000, 1 coupon	E \$ 20.
Western Maryland Railroad Co.	
1917, \$10,000, 4% 50-year reg'd. bond, John D. Rockefeller, not signed	\$ 75.
Western Pacific Railway Co.	
1903, \$1,000, C, br, Locomotive	\$ 35.
West Philadelphia Passenger Railway Co.	
1881, br, carbarn, cars; signed by Sam Baugh	\$ 27.
1880's, signed by Peter A.B. Widener	\$ 45.
1915-25, signed by G. Widener	\$ 30.
West Shore and Ontario Terminal Co.	
188-, U, br, lovely steamboat	\$ 15.
Wichita Falls & Northwestern Ry Co. (OK)	
1907, \$1,000, 5%, br, bk, C, Engine No. 2980 steams ahead, FLB	\$ 50.
Wilkes-Barre & Eastern Railroad	
1892, \$1,000, gr, coupons	E \$ 30.
Winona & South Western Railway	
1888, \$1,000, gr, coupons	E \$ 45.

### **NEW YORK CITY: SUBWAYS AND STREET RAILWAYS**

Bleecker St. & Fulton Ferry Railroad Co.	
1917, Bleecker St. Depot	\$ 35.
Broadway & 7th Avenue Railroad Co.	
1884, \$1,000, 5%—1914; Eagle	\$ 35.
1893, \$1,000, 5%, gr, C, figures	\$ 45.
1910, lovely Broadway scene	\$ 45.
Broadway Surface Railroad Co.	
1884, \$1,000, 5%, Broadway view	\$ 52.
1885, \$1,000, 5%—1905; Eagle	\$ 40.
Brooklyn & Brighton Beach Railroad	
1895, \$1,000, 6%—1935; gr	E \$110.
1896, \$1,000, 5%—1946; C, lovely steam engine, br, bk, ABN	\$125.
Brooklyn & Queens Transit Corp.	
1940, Preferred; or	\$ 20.
Brooklyn Manhattan Transit Corp.	
1930-40, the "BMT"	\$ 21.
Brooklyn Rapid Transit Co.	
1914-15, excellent early car	E \$ 55.
Brooklyn Union Elevated Railroad	
1899, Brooklyn Bridge	E \$ 55.
Central Crosstown Railroad Company	
1897, Bird's eye view of Manhattan	\$ 40.
Christopher & Tenth Street Railroad Co.	
1913-35, Christopher St. terminal, horse cars, ships on the Hudson	\$ 30.
Columbus & 9th Avenue Railroad Co.	
1893, \$1,000, 5%—1993, 100 years!	\$ 32.
1893, \$1,000, 5%, C, Ornate	\$ 40.
Interborough Consolidated Corp.	
1915, Common, the "IRT"	\$ 32.

Manhattan Transit Company	
1910-1912, lady on balcony looks out over the river	\$ 22.
Metropolitan Crosstown Railway Co.	
1890, \$1,000, 5%—1920; gr, C, coupons have small woman's head	\$ 28.
Nassau Electric Railroad Company	
1894, Lady rides subway wheels	E \$ 45.
1908, \$1,000, 4%, reg'd bond, Mother figure illuminates world of the subway, beehive and early streetcar, ABN	E \$ 45.
New York Railways Corporation	
1928, rd, ABN; electric streetcar	\$ 20.
Sea Beach Railway Company	
U, gr, bk	\$ 18.
Second Avenue Railroad Company	
1898, \$1,000, 5%, ol, bk, C; cherubs, ornate, famous city railway, IBN	\$ 45.
Sixth Avenue Railroad Company	
1916, horse car and church	\$ 30.
Thirty-Fourth Street Cross-Town Railway Co.	
1896, \$1,000, 5%—1996, C, Lady carries light, rides wheels; ornate	\$ 40.
Twenty-Third Street Railway Company	
18--, U, ABN, bk, Allegorical "Excelsior", tiny streetcar	\$ 25.
1912, \$1,000, 5%—1962, C, ABN, Man descends trolley, others board	\$ 65.

### **AMERICAN GOVERNMENT, CORPORATE, MINING & OIL**

Adams Express Co. (MD)	
1979, ABN, excellent vignettes old American company	\$ 20.
Adams Nickel Plating & Mfg. Co. (CT)	
187-, bk, U, plain, early manufacturing company	\$ 7.
Alabama Gold & Copper Mining	
1899, Signed by P.F. Garrett, sheriff who shot "Billy The Kid"	E \$900.
Alden Type Setting & Distributing Machine Co. (NY), 1863, bk, archaic type setting machine portraits of Benj. Franklin and Mr. Alden; fine.	\$ 50.
Alexander Young Co. (PA)	
188-, U, (Whisky)	\$ 7.
The Algonquin Club (MA)	
1892, \$1,000, 5%, br, bk, C, Mass. state seal, 175 bonds issued	\$ 15.
American Express Company	
1864, bk, Signed by Wells, Fargo	E \$750.
1866, bk, Henry G. Wells, Pres.	E \$600.
American General Insurance Co. (TX)	
1970's, pr, bk, George Washington	\$ 4.
American Merchants Union Express Co.	

1869, William G. Fargo, President,  
bk, VF \$300.

American Mining Company (VT)  
1852, 10 shares, Derby Mine, bk,  
20x10, Indian maiden, hunter and clas-  
sical female with eagle, fine piece,  
fragile, showing some wear, F E \$ 75.

American Telephone & Telegraph Co. (NY)  
1950s, br, old receivers circle globe \$ 3.  
1960-70, gr, br, or, all with Alexander  
Graham Bell, views of city, town, ABN \$ 2.

Arkansas State Levee Bond  
1872, 7%, \$100 bond, bk, rd, C, 37x60,  
NBN, Miss. sidewheeler and log raft;  
excellent for framing, VF E \$150.

Associates Investment Co. (IN)  
21 yr. bond, \$1,000, 4 3/8%, due 5-1-63,  
C, bk, rd, SCB, Allegory with logo \$ 3.

Assortment—10 unissued \$ 3.

Atlantic Fruit & Sugar Co. (MD)  
1924, \$1,000, 8%, gr, bk, C, classical lady  
holds globe, anchor and ship, ABN \$ 15.  
1931, bond \$ 6.

The Bald Mountain Mining Co. (NY)  
1880's, bk, gr; mining camp at Fryerhill,  
Leadville, CO, FBN E \$ 45.

Bank of California, CD  
1871, check size, bl, bk, with RN,  
various dollar amounts \$ 20.

Bank of Kentucky, 1842 E \$ 75.

Banner Motor Car Company (MO)  
1920, gr, bk, Driver with winged  
helmet and flowing garb E \$ 40.

Barnstable Bank (MA)  
1836-46, small size, white \$ 70.  
1848-52, small size, bl \$ 40.

1854-60, medium size, bl \$ 40.

Bonanza Chief Mining (Terr. MT)  
1881, Miners & Indian E \$ 45.

Boston, Newport and N.Y. Steamboat Co.  
1865-9, br, autographs of Oliver Ames,  
Alexander Holmes, Pres.; \$ .25 RN E \$ 50.

Branch Mint Mining & Milling, 1907 \$ 7.

Broadway Nat'l. Bank of Boston, 1893 \$ 16.

Brooklyn Union Gas Co. (NY)  
1963, \$1,000, 4 3/8% , C, ye, bk, SCB,  
lovely lady holds the globe \$ 8.

Buffalo Niagara Electric Corp. (NY)  
\$1,000, 2 3/4%, bl, bk, muscle-man  
holds motor part, ABN \$ 6.

Central Bridge Corporation (NH)  
1823-4, bk, 19x13, excellent early stock  
certificate, small, autographs: James  
Chase, Clerk; Moses H. Sawyer, Treas. \$125.

Certificates—10 different for \$ 10.

Chesapeake & Delaware Canal  
Mortgage Loan (1885) \$ 7.  
Mortgage Loan (1887) \$ 10.

Chicago Cotton Manufacturing Co. (IL)  
18--, bk, rd, gy, old cotton plant, attractive  
imprinted seal \$ 25.

Chicago Livestock Exchange  
1890's, cattle; a memento from US  
meat packing capital of 19th and  
early 20th Centuries; VF \$ 60.

Citizens Gas Light Co. (MA)  
1895, \$500, 5%, gr, bk, C, classical maid  
holds electric light \$ 18.

Colt's Manufacturing  
(Guns) (P.107) \$ 22.

Commercial Exchange Building  
1928, \$100, \$500, \$1,000 6% bond \$ 2.



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# COLLECTORS' SHOPPING GUIDE

R. M. Smythe has recently acquired the rights to publish the Collectors' Shopping Guide. It will appear in "Friends of Financial History" as a regular feature, entirely in English. If you would like to be included, please contact Diana E. Herzog, R. M. Smythe & Co., Inc., 170 Broadway, New York, New York 10038.

Art des Geschäfts/Type of Business

	Ladengeschäft/Galerie Shop/Exhibiton	Versandgeschäft Mail Orders	Auktionen Auctions	Fernauktionen Mail Bids	Ansichtssendungen Deliveries on Approval	Rückgaberecht Money Back Guarantee
<b>Schweiz/Switzerland</b>						
<b>Galerie Sevogel</b> , Sevogelstrasse 76, CH-4052 Basel, Telefon 061/42 26 59	●	●			●	●
<b>Imhof M. A.</b> , Postfach 697 CH-8025 Zürich, Telefon 01/33 06 36		●		●	●	●
<b>Isler Theodor</b> , Edisonstrasse 10, CH-8050 Zürich, Telefon 01/312 30 97	●	●				●
<b>Kunzmann Charly</b> , Hinterbergstrasse 74, CH-8044 Zürich, Telefon 01/47 62 25						●
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<b>Deutschland/Germany</b>						
<b>Archimedes GmbH</b> , H. Dinges, Karl-Legienstrasse 23, D-6700 Ludwigshafen, Telefon 0621/68 20 39						
<b>Commerz-Cabinett</b> , Ohlendorffs Tannen 14, D-2000 Hamburg 67, Telefon 040/603 65 97		●			●	●
<b>Erstes-Wertpapier-Antiquariat</b> , R. Ullrich, Wittener Strasse 78, D-4630 Bochum, Telefon 0234/33 15 96	●	●	●	●	●	●
<b>Frank</b> , Thomas H., Auktionator, Hartmannstaffel 4, D-7263 Liebenzell, Telefon 07052/3600	●		●	●		●
<b>Franzen R.</b> , Gardelenberg, D-5609 Hueckeswagen, Telefon 02192/23 20		●			●	●
<b>Fuchs R.</b> , Balduinstrasse 65, D-6000 Frankfurt a.M. 70, Telefon 0611/65 53 01		●				●
<b>Sutor Frank-Michael</b> , Luetzowstrasse 78, D-5650 Solingen 1, Telefon 02122/5 89 01		●			●	●
<b>Wertpapier-Antiquariat-Hellwig</b> , Haferweg 13, 630 Bochum 1, Telefon 0234/79 78 39		●		●	●	●
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<b>Schlacher Christine</b> , Berggasse 8/17 A-1090 Wien, Telefon Wien 34-29-464		●	●		●	●
<b>Holland/Netherlands</b>						
<b>Eerste Nederlandsche Oude Effecten Antiquariaat</b> , Kekstraat 363, NL-1017 Amsterdam, Tel. 020/24 11 29 - 24 30 75	●	●				
<b>Peeters L.</b> , Lingsforterweg 84, NL-5944B6 Arcen, Telefon 04703/20 41		●				
<b>Scriporama</b> , P. J. Verhoeven Holysingel 74, NL-3136 LC Vlaardingen, Telefon 010/74 40 72		●				●
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Angebot Line of Business							Spezialgebiete/Special Interests								Bemerkungen/ Remarks
Antiquarische Wertpapiere Old Securities	Papiergeld Paper Money	Autographen Autographs	Andere hist. Dokumente Misc. Hist. Documents	Bibliophile Bücher Old Books	Fachliteratur Literature	Zubehör Accessories	Schweiz Switzerland	Deutschland Germany	Europa Europe	Russland Russia	Asien Asia	Afrika Africa	Nordamerika North America	Südamerika South America	
													</		

The Comstock Tunnel Co. (NY)		
1880's, bk, or, HLB, eagle, shield of USA, signed by Theodore Sutro, Pres.	\$ 40.	
Connecticut — 1780s		
Revolutionary War Pay-Table Office notes, small amounts in sterling, which was used widely. These notes are signed by Oliver Wolcott, Jr., who succeeded Alexander Hamilton as Sec'y. of US Treasury.	\$ 40.	
A collection of 4 different notes	\$ 90.	
Note Exchange Certificate, 1789, U, bk, with the stub normally kept by the state, and autographed by Jedediah Huntington, Treas. of CT. With short biog., excerpts from his funeral sermon, EF	\$ 50.	
Consolidated Edison Company (NY)		
\$1,000, 5%, due 12-1-69, C, rd, bk, SCB, Con Ed tower on 14th Street with Manhattan in background	\$ 11.	
Consolidated South Spring Hill Mining		
1896, bk	E \$ 26.	
Consolidated Telephone Companies of Penna.		
1901, 5% \$500, or, bk, C, FLB	E \$ 65.	
1901, 5% \$1,000 Gold bond, gr, bk, C, FLB, A robed lady with rose in her hair listens to an oldstyle telephone	E \$ 65.	
Consumers Power Company (ME)		
\$1,000, 2 7/8%, bl, bk, HBN, Dam, gener- ating plant and power lines	\$ 9.	
Copper Knob Mining Co. (NY)		
1881, bk, cherub holds fruit; mine at Gap Creek, NC	\$ 45.	
Corona Typewriters	\$ 15.	
Dourte Manufacturing Co.		
1915 (gold seal)	\$ 3.	
Edison Cement Corporation (NJ)		
1932, \$14,175, debenture, bl, bk, signed on verso by Charles Edison, son of the inventor as the executor of his estate. Charles Edison served as Governor of N.J. and Secretary of the Navy, EF	\$ 50.	
Edison Portland Cement Co.		
1900, br, bk, with excellent full face vignette of Thomas Alva Edison as a young man. These certificates have the famous umbrella signature on the verso, light green ink, EF	E \$600.	
1900, br, bk, the same certificate without Edison's signature. EF	\$ 60.	
Elgin Watch Co.	\$ 8.	
Empire Loan & Trust Co.		
1889, \$1,000, coupons, gr	\$ 30.	
Erie Canal Bonds, New York		
1840-80, ornately engraved certificates issued to build and maintain the Erie Canal, one of the great engineering wonders of the 19th Cent.	\$280.	
FMC Corporation (DL)		
1976 CV reg'd bond, \$50,000, 4 1/4%, bk, bl, ABN, Allegory of Science, Industry, Agriculture	\$ 8.	
Farwell Consolidated Mining, 1881	E \$ 45.	
Four Seasons Nursing Homes		
A great scandal of 1969-71	\$ 10.	
General Motors Corp. (DL)		
\$1,000, 3 1/4%, 25 yr. Deb. due 1979, C, gr, bk, ABN, Stylized modern train, truck, car, head in profile	\$ 14.	
General Water Works & Electric Corp.		
1929, \$1,000, 6% Gold Deb., or, C, dam and power lines	\$ 22.	
\$500, br, C	\$ 18.	
Gimbel Brothers, Inc. (NY)		
Recent, ol, bk, stylish, classical princess of retailing, cherub, printed signature of Bernard Gimbel, Pres. of famous store; another certificate of Ninth Ward Realty Co. (PA) signed by Ellis A. Gimbel.	\$ 6.	
A nice pair, ABN	\$ 6.	
Granville Gold Co. (NY)		
1881, closeup of miners working in mountains	\$ 40.	
Great Republic Gold & Silver Mining (VA)		
1867, Queen Victoria, Lincoln	E \$100.	
The B. F. Goodrich (Rubber) Company (NY)		
1975, Notes, Scientist, factory, tire and plantation, SCB	\$ 10.	
\$1,000, 9 3/4%, gr	\$ 10.	
\$5,000, 9 3/4%, or	\$ 15.	
\$10,000, 9 3/4%, br	\$ 20.	
\$100,000, 9 3/4%, rd	\$ 20.	
Hudson Motor Car Company (MI)		
1940-50's, or, bl, HBN, Bird's eye view of 3 plants	\$ 15.	
Indiana Mining		
1912, Indians	\$ 35.	
Insull Utility Investments, Inc. (IL)		
1-1-30, \$1,000, 6%, C, br, bk, ABN, Classical power figure amid generating plants. One of last underwritings before full effects of 1929 Crash felt, and before Insull's empire collapsed	\$ 10.	
Jersey City, N.J.		
1890-1920, various purpose bonds with Allegorical Jersey City seal, colorful	\$ 10.	
1930s, similar bonds, somewhat plainer, but with signature of Frank Hague, famous Democratic boss	\$ 25.	
Kaiser-Frazer Corporation (NV)		
1940s, bl, br, SBN, automaker of the "Henry J," early compact named for Henry J. Kaiser, President	\$ 4.	
Kardell Tractor & Truck Co. (DL)		
1920, ol, bk, C.W. Kardell, Pres.	E \$ 35.	





Keystone Water Works & Electric Corp. 1928, \$1,000, 5½% bond, gr, C, sparsely draped lady, turbine, dam, factories	\$ 22.	and angel	\$ 30.
Lehigh Coal & Navigation (PA) 1930-50, 2 founders	\$ 6.	North American Rockwell Overseas Corp. (DL) 5-1-72, \$1,000, 8¼%, bk, gr, SCB; Woman, landscape.	\$ 4.
1860s buildings, revenue stamp	E \$ 50.	North Standard Gold & Silver (CA) 1879-1882, Bodie Mining District, Mono County, Cal.	E \$ 25.
Lincoln Printing Co. (DL) 1960s, gr, bk, Lincoln portrait	\$ 4.	Northwestern Portland Cement Co. 1906, \$1,000, C, Factory	\$ 7.
Lion Country Safari, Inc. (DL) 1980, bl, go, rd, gr, br, photo of lions, car, colorful, unusual, SCB	\$ 12.	Oil Assortment—5 different certs.	\$ 25.
Lowell Electric Light Corp. (MA) 1889, bk, plain certificate of an early electric light company	\$ 3.	Oklahoma Oil Co., 1916	\$ 10.
1932, li, lady clutches lightning bolts amid clouds over U.S.A., ABN	\$ 4.	Old Colony Steamboat Co. (MA) 1880-93, bk, Steamboat, "Old Colony," signed by Charles F. Choate, Pres.	E \$ 60.
Marconi Wireless	\$ 20.	Orpheum Movie Theaters	E \$ 14.
Martin Johnson African Expedition Corp. (NY) U, br, bk, Martin Johnson was a famous photographer (1884-1937) especially of African wildlife for the American Museum of Natural History, 1924-29	\$ 18.	Pacific Gas & Electric Co. (CA) 1947, \$1,000, 2 7/8% bond, C, ol, bk, ABN, ladies, generator	\$ 6.
Merchants Despatch Transportation Co. 18--, U, bk, Est. in 1857 as a branch of American Express Co., sent freight over the Vanderbilt Railway lines. Nice American Express-related item	\$ 22.	Pan American World Airways, Inc. (NY) 1959, 4 7/8%, C, \$100, br, bk, lady be- tween two hemispheres. \$500, gr, bk, Eagle straddles two hemispheres, classical figures each side. \$1,000, bl, bk, same, ABN	\$ 18.
Mexican Telephone Company 1882-7, signed by F.M. Delano, the uncle of Franklin D. Roosevelt	\$ 3.	Pennsylvania Power Company (PA) 11-1-45, \$1,000, 2 7/8%, bl, bk, HBN, Hephaestus, God of Fire, in a chariot with his electrified hammer	\$ 10.
Middlesex Electric Light Co. (ME) 1889, bk, gy, plain certificate, early electric company, Issued	\$ 3.	Philadelphia & Lancaster Turnpike (PA) 1795, bk, parchment with probably first vignette on a U.S. certificate, a covered wagon at toll station, a copperplate en- graving of fine quality; A classic item, this was the first turnpike road in America, and was used for over a century, EF	\$500.
Unissued	\$ 2.	Philadelphia, City Bond 1861, \$1,000, ABN, many vignettes	\$110.
Miners & Merchants Bank, SC, U	\$ 5.	Playboy Enterprises, with "Bunny"	\$ 45.
Mining Assortment Our choice of 5 different certificates	\$ 25.	Porcupine Northern Mining, 1911	\$ 12.
Mission Development Co. 1950s, ABN, br, bl, facsimile signature of J. Paul Getty, supposedly world's richest man	\$ 3.	Portland and Rumford Falls Railway (ME) 1896, bl, gy, small train scene	\$ 32.
Morris Canal Co.. 1884	\$ 12.	City of Poughkeepsie (NY) 1865, \$700, 6% 2nd Bounty Loan, gy, bl, Cu, vignettes of women, soldiers and an eagle adorn this attractive bond, signature of Mayor, George Innis	\$ 60.
Narragansett Electric Lighting (RI) 1889, Viking ship, landmark building, possibly oldest in U.S., rd seal	\$ 40.	1871, \$1,000, 7% Water Stock, bk, gr, very ornate bond with two attractive vignettes, signed by the Mayor.	\$ 70.
The Nash Motors Company (MD) 1930's, gr, bk, ABN, Cherub, two maidens, signed by C. W. Nash, Pres.	E \$ 25.	1873, \$1,000, 7% Sewage Debt, gy, rd, fine eagle, Indian maiden and the Mayor's signature, decorative	\$ 40.
19--, U, P, br, bk, ABN, same	\$ 10.	1881, \$1,000, 4½% 2nd Bounty Loan, gy, rd, two small vignettes, beehive, blindfolded Liberty intricate border and signature of the Mayor, E. White	\$ 50.
National Distillers and Chemical Corp. (VA) 1958, \$1,000, 4 3/4%, C, bk, gr, ABN; Allegory of Science, Chemistry	\$ 9.	City of Providence Bonds (RI) Indians greeting pilgrims and two other vig- nettes adorn these highly ornate bonds signed by the Mayor. There are 6 different issues, starting 1892, colors br, gy, li, or, bl, gr, for Parks, Schools, Highways, Sewers.	\$100.
Nedick's Corporation (DL) 1931, \$1,000, 6%, C, or, bk, New York's famous frankfurter and orange drink	\$ 25.	Quill Extract Co., Inc. (NM) 1930, eagle, orange seal	\$ 2.
New Jersey Bell Telephone Co. (NJ) 5-1-52, \$1,000, 3¼%, C, ol, bk, ABN; Allegory of Knowledge, Communication with scene of Washington and generals; 6 tiny vignettes	\$ 20.	Quincy Mining Co. (MI) 1850's, bk, blue paper; plain early certificate signed by Robert B. Davidson, Pres.	\$ 30.
Nickel Holdings Corp. (NJ) 1920-30, gr, ABN, plain	\$ 50.	1860's, Sailing ships, trains, ladies and seal of Michigan	\$ 40.
New Yorker Zeitung Publishing Co. 1908-51	\$ 6.	Remington Rand, Inc. (DE) 1927, 10-yr. warrants to buy common stock, or, 5 shares; br, 2½ shares	\$ 3.
U, 19--, but nice	\$ 2.	Reo Motor Car Company (MI) 1925, ol, bk, Classical ladies adorn winged	
North American Land Company 1797, signed by Robert Morris, James Marshall, brother of John, famous Supreme Court Justice, EF	\$500.		
Same, but with cancellation line through the Morris signature, EF	\$400.		
North American Lumber Company 18--, bk, U, beautifully engraved, Bounty with sailing ship, Washington, Clinton,			

# BUSTED BONDS



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**'Knysna', Redricks Lane, Sawbridgeworth, Herts.**

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logo; signed by R. H. Scott, Pres.	E \$100.	cancels the two signatures, EF	\$1700
Reppard Land, Lumber & Saw Mill Co. (GA)		187-, U, bk	\$ 75
\$500, 1883, C	E \$ 25.	State of Louisiana Bond	
Ringling Bros. and Barnum & Bailey		1871, \$1,000, 8%, br, bk, C, IBN, 42x66,	
ABN, a splendid full-color circus parade		To aid the New Orleans, Mobile & Chatta-	
adorns this unique certificate	E \$350.	nooga RR. Signed by Governor H.C.	
St. Croix and Lake Superior Mineral Co.		Warmouth, illustrated and described in	
Boston, 1845, Signed by Rufus Choate,		Smythe's 1904 book, with classical	
Caleb Cushing and Robert Rantoul, Jr.		Agriculture, Arts and motto, "Live and	
Cushing was a distinguished lawyer,		Die for Those I Love," fine piece for	
Envoy to China, 1843, and Congress-		framing. VF	\$250
man, as were Choate and Rantoul, EF	\$125.	1892, \$1,000 4% new consolidated bond,	
Second National Bank of Boston, 1928	\$ 20.	bk, gr; turreted building, trees; Justice	
Socony Mobil Oil Company (NY)		with sword; signed by Governor Murphy	
4-1-63, \$1,000, 4½%, C, bl, bk, ABN;		James Foster, ABN	\$ 75
woman between hemispheres, logo	\$ 10.	"Baby Bonds," 1890's	\$ 7
Socony-Vacuum Corp. (NY)		Uncut sheet of 4 Baby Bonds	\$ 25
1930's, 100's, br, bl; odd lot, ol, bk,		State of New York	
ABN; lady between hemispheres	\$ 10.	Payment of Bounties to volunteers in the	
Southern Telegraph Co.		Civil War, 1865-70. As men were increas-	
1882, \$500, 6% bond, bk, C, ABN,		ingly reluctant to serve in the Civil War,	
idyllic boys carry torch, Hermes and		bounties were offered to induce them to	
the Angel of Electricity, VF	E \$ 50.	enlist. These bonds were floated to raise	
Splittdorf-Bethlehem Electrical Co. (NJ)		the bounty money. This is the only	
1928-33, gr, or, bl, FLB; woman holding		occurrence of this we know of in U.S.	
bolts of electricity suspended over map of		history.VF	\$120
U.S. Facsimile signature of Charles Edison,		The Templar Motors Corp. (DL)	
son of Thomas A. Edison	\$ 25.	1919, br, bk	E \$ 50
Stafford Meadow Coal Iron		Texas Crescent Oil Co.	
1858, bk, C, many vignettes, fine	\$ 70.	1919, An unincorporated joint stock	
Standard Oil Company (OH)		ass'n., gushers and derricks, or, bk	\$ 10
1870's, signed by John D. Rockefeller,		Thayer West Point Hotel Corp., 1926	\$ 12
Henry M. Flagler. Vignette of U.S. Capitol.		Topper Corp.	
A classic historic item; the foundation		New York City skyline	\$ 5
company of the greatest fortune of the		Town of North Danville, Virginia (VA)	
19th Century. Thin, red hand-drawn line		1884, br, bk, C, U, passenger train climbs	



hill from river, good landscape with large house and pile of cotton balls, UNC E \$ 50.  
Tractor Supply Co. (IL)  
1960-63, br, bk, SCB, Maiden \$ 3.  
Transocean Gulf Oil Company (DL)  
11-1-68, \$1,000 7% C, bk, gr, ABN, Allegory with logo \$ 6.  
Tri-Utilities Corporation  
1929, \$1,000, C, or, Power lines, dam \$ 6.  
The Trow City Directory Company (NY)  
1870-90, bk, gr, rd, Cherub consults directory; these directories were predecessors to telephone books, famous in their day and still used for research. Interesting publishing item, signed by John Trow \$ 45.  
Tucker Corp., 1946, Delaware E \$ 10.  
Twentieth Century Market  
1928, \$1,000, bl, Eagle \$ 4.  
Unadilla Mining Company, 1880 \$ 22.  
Union National Bank  
1860-80's, bk, ABN; Inspiring eagle atop "E Pluribus Unum," Justice, and fashionable lady \$ 28.  
United Stores Corporation  
Voting Trust Certificate, 1931, go, classical Commerce, Agriculture, John Foster Dulles was a voting, trustee, but did not sign \$ 4.  
(Wall St.) The Providence Securities Co. (CT)  
1907, \$10,000, 4%, or, bk; woman, two men, miniature locomotive in man's palm; guaranteed subsidiary of NY, NH, & Hartford R.R., ABN \$ 12.  
Washington Fire Co. Stock Assn. (NY)  
186-, U, gr; Old pumper fire wagon \$ 45.  
Webb & Knapp (Real Estate)  
Vignette of U.N. buildings \$ 10.  
Wells Fargo & Co., CD (NV-Terr)  
1863, gr, bk, with RN for various dollar amounts, VF \$125.  
West India Sugar Finance, Canefields \$ 14.  
Waltham Watch Corp. \$ 8.  
Zapata Producing & Refining \$ 12.

CONFEDERATE STATES OF AMERICA

No. 5 \$50 Allegory of E \$ 65.  
No. 5A \$50 Commerce and E \$ 60.  
Agriculture, 7,835 issued, 2 types  
No. 6 \$100 Female figures E \$ 55.  
No. 6A \$100 representing Com- \$ 46.  
merce & Agriculture  
No. 7 \$500 Large green scroll \$ 65.  
No. 8 \$1000 with "500" engraved \$ 48.  
in center; ABN, issued at Mont-  
gomery, signed by A.B. Clitherall.  
No. 29 \$100 R.M.T. Hunter, \$ 40.  
dog, chest at bottom, 8,884 issued  
No. 36 \$100 J. H. Reagan, \$ 40.  
3 female figures, 1,094 issued  
No. 39 \$100 R.M.T. Hunter \$ 36.  
1,752 issued  
No. 43 \$100 J.P. Benjamin E \$ 50.  
No. 43A \$100 J.P. Benjamin E \$ 50.  
1,769 bonds issued, both types  
No. 48 \$100 Edward C. Elmore, \$ 40.  
dog and chest, 2,000 issued  
No. 52 \$500 Thomas Bragg E \$ 45.  
(Ft. Bragg, NC), 831 issued  
No. 57 \$500 Judah Benjamin, E \$ 45.  
Agriculture, Commerce, Ships.  
Benjamin was a Jew and managed  
finances for the Confederacy (1,005)

No. 60 \$500 Judah Benjamin, E \$ 45.  
Agriculture and Commerce, ships,  
factories, 1,207 issued  
No. 64 \$500 George W. Randolph, \$ 38.  
3 female figures, 1,408 issued  
No. 66 \$500 T. J. Watts, with E \$ 40.  
female figures, 1,650 issued  
No. 67 \$500 S.R. Mallory, with E \$ 37.  
female figures, 1,784 issued  
No. 71 \$500 J.P. Benjamin \$ 45.  
2,115 issued  
No. 73 \$500 R.M.T. Hunter \$ 44.  
2,484 issued  
No. 74 \$500 T. J. Watts, \$ 42.  
dog, chest at bottom, 2,431 issued  
No. 75 \$500 Judah Benjamin, \$ 50.  
with dog and chest, 2,621 issued  
No. 88 \$1000 C.G. Memminger E \$ 44.  
1,600 issued  
No. 89 \$1000 Stephen R. Mallory \$ 42.  
1,832 issued  
No. 90 \$1000 Liberty holds a E \$ 40.  
Confederate flag in a shield (1,901)  
No. 95 \$1000 Jefferson Davis \$ 40.  
2,512 issued, 2 types  
No. 98 \$1000 C.G. Memminger \$ 40.  
2,800 issued  
No. 100 \$1000 Judah Benjamin \$ 45.  
3,099 issued  
No. 101 \$1000 J. P. Benjamin \$ 42.  
3,099 issued  
No. 111 \$500 C.G. Memminger E \$ 46.  
surrounded by a representation of  
the Battle of Shiloh, one of the few  
bonds issued under Act of 1862 (5,560)  
No. 117 Tri-Valued: £200, E \$400.  
5000 Francs or 8000 lbs. cotton.  
Magnificently engraved bond; J. Henry  
Schroder & Co. agents for loan contractor  
No. 118 Tri-Valued: £500, E \$360.  
12,500 Francs or 20,000 lbs. cotton.  
Same fine engraving as No. 117  
No. 120 \$100 Confederate \$ 40.  
officer leaning against tree (33,066).  
No. 122 \$1000 T. J. ("Stonewall") \$ 40.  
Jackson, steamboat, 34,361 issued  
No. 123A \$100 Alex H. Stephens \$ 35.  
26,996 issued, 2 types  
No. 124 \$500 C.G. Memminger, \$ 42.  
cotton plant. Ornate bond.  
58,917 issued, 2 types  
No. 125 \$1000 Jefferson Davis at \$ 42.  
Richmond, 49,510 issued, 3 types  
No. 130 \$1000 Old Custom House \$ 42.  
Richmond, 15,045 issued, 4 types  
No. 138 \$1000 James A. Seddon \$ 44.  
8,372 issued  
No. 141 \$1000 "The Merrimack" E \$ 60.  
Union ships. Fine Naval scene (8,842)  
No. 144 \$1000 Equestrian \$ 45.  
George Washington, Confederate flags.  
Over 100,000 issued, 12 types  
No. 153 \$500 6%, 1865, Rural \$ 46.  
scene, redeemable "Two years after  
peace." 12,410 issued  
No. 154 \$1000 Rural scene, man \$ 40.  
leaning on fence 24,210 issued (an  
uncut pair of these bonds was illus-  
trated in Friends No. 2)  
Uncatalogued:  
\$1000 C. G. Memminger \$ 40.  
8%, issued under Act of Aug. 19, 1861  
dated Feb., 1863

## LINCOLN, ABRAHAM

Hand-colored 9x12 lithograph, 1865,  
by Kimmel; beautiful companion  
piece for Confederate Bond  
collection \$ 35.

## ARGENTINA

Argentine Railway Company  
1920, 1 P share, C, bl, bk, WS \$ 12.  
Buenos Ayres Lacroze Tramways  
1913, £100; ol \$ 35.  
Celulosa Argentina, bl, gr, br, pr \$ 14.  
Tramways de Buenos-Ayres  
1907, bl, rd, Fr; Ornate  
border, with emblem \$ 12.

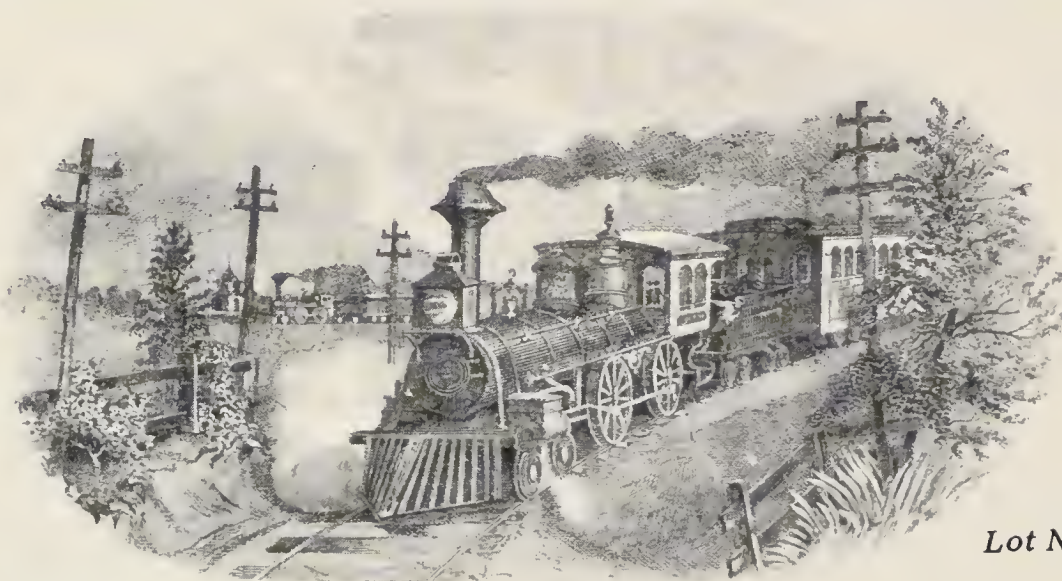
## EUROPEAN INFLATION BONDS

A new assortment for the beginning  
collector, or young student—an  
unusual gift. 5 certificates \$ 5.

## AUSTRIA

1868 5% Austrian State Loan  
100 Gu., bk, rd, Gr & 12 lang. \$ 10.  
1000 Gu, Same \$ 10.

10,000 Cr., br, bk, C \$ 8  
1917 5½% Seventh Tax Free War Loan  
1000 Cr., bk, ye, C \$ 5  
10,000 Cr., br, bk, C \$ 5  
1918 4% Vienna City Loan  
5000 Cr., br, bk, C \$ 5  
10,000 Cr., li, bk, C \$ 8  
1918 5½% Eighth War Loan  
50,000 Cr., pink floral border \$ 8  
1920 5% Vienna Promissory Note  
10,000 Cr., bk, pr, armed knight \$ 6  
1921 5% Vienna Loan  
5000 Cr., br, gr, C bird's eye  
view of Danube, city, Art-  
Nouveau border \$ 20  
1922 5% Water Power Works Ltd.  
50,000 Cr., bk, bl, C 5 scenes \$ 16  
1922 5½% Styrian Water Power & Elec. Co.  
100,000 Cr., bk, ol, C, pwr. lines \$ 8  
1922 6% State Loan  
100 Cr., bl, bk, C stylized border \$ 12  
1923 7% Vienna Dwellings Loan  
100,000 Cr., br, gr, C, church \$ 16  
1916 Austrian Red Cross  
Rd, bk, WW I medical group \$ 8  
Allgemeine Depositen-Bank  
1922, 400 Kronen, C, br, gy, Gr \$ 5  
1922 British Austrian Bank & Trading Co. \$ 22



Lot No. 51

1880 3% Boden-Credit-Anstalt  
100 Gu., bk, bl, C \$ 12.  
1906 4% Boden-Credit-Anstalt  
200 Cr., gr, bk, C \$ 8.  
10,000 Cr., bl, bk, C \$ 10.  
20,000 Cr., or, bk, C \$ 13.  
1908 4% Vienna City Loan  
200 Cr., Vignette of City \$ 27.  
1910 4% Boden-Credit-Anstalt  
10,000 Cr., bl, bk, C \$ 4.  
1912 4% Boden-Credit-Anstalt  
10,000 Cr., bl, bk, C \$ 4.  
1915 5½% Austrian War Loan  
100 Cr., bl, li, C \$ 6.  
10,000 Cr., rd, bg, C \$ 6.  
1916 5½% Fifth Tax Free War Loan  
20,000 Cr., pr, gr \$ 6.  
1917 5½% Sixth Tax Free War Loan  
100 Cr., gy, pr, C, Figures \$ 8.  
10,000 Cr., gr, bk, Figures \$ 7.  
1917 4½% Vienna Reconstruction Loan  
1000 Cr., gr, bk, C, Female with  
Burg theater and Town Hall \$ 15.  
2000 Cr, 4½%, C, or, bk \$ 16.  
1917 4½% Vienna 15 Year Loan  
1,000 Cr., gr, bk, C \$ 7.  
1917 5½% Sixth Treasury Bill  
1000 Cr., gr, pi, C \$ 7.

## BELGIUM

Kingdom of Belgium, 4%—1936  
500 F.; or \$ 20  
1,000 F., bl, ye \$ 22  
Metallurgique du Nord  
1 sh, 1899, bl, ye, C, Fr, 50x41 \$ 21  
Trust Commercial et Colonial  
1928, C, or, bl, gr, Fr \$ 9

## BRAZIL

Bahia Tramway Light & Power Co.  
1920, br, English tax stamp, ABN \$ 7  
Bahia Gas & Electric Co.  
1905, 5% bond, \$100, or, eagle \$ 9  
Chemins de Fer de Santa Fe  
1900, 500 Fr, English/French  
tax stamps, C, bl, bk \$ 20  
Credit Foncier Du Bresil  
1928, lovely Art Nouveau design \$ 18  
Brazil Railway, 4½%—1909  
£20, pr \$ 45  
£100, bl \$ 110  
£200, br \$ 225  
500 Fr, gr \$ 35





Lot No. 135, 136



# REPUBLIC OF CHINA

1 share Common, pr	\$ 30.
1 share P, rd	\$ 30.
Brazil Railway, 6%—1913-1923	
500 Fr, gr	\$ 27.

## BULGARIA

1902 5% Bulgarian Government Gold Loan	
500 Fr, bl, bk, C, with declaration	\$ 15.
1904 5% Bulgarian Government Gold Loan	
500 Fr, br, bk, C, 4 languages	\$ 16.
1907 4½% Kingdom of Bulgaria Gold Loan	
500 Fr, Bluebirds attached	\$ 18.
1909 4½% Royal Bulgarian Loan	
500 Fr, bl, bk, C, Cy/Fr, lovely view	
Sofia, trains, harbor	\$ 25.
1910 4½% City of Sofia	
500 Fr, li, bk, C, Cy/Fr/Gr	\$ 11.
1000 Fr, gr, bk, C, Cy/Fr/Gr	\$ 10.
1928 7½% Kingdom of Bulgaria	
Stabilisation Loan	
\$500, gr, \$25 paid	E \$ 85.

## CHINA

1898, 4¼% Chinese Imperial Government	
CA 101a £25 Fair	\$ 60.
CA 101b £50 Fair	\$ 75.
CA 101c £100 Fair	\$120.
CA 101d £500	E \$17,500.
CA 102a £25 Fair	\$700.
CA 102b £50 Fair	E \$900.
CA 102c £100 F	\$160.
CA 102d £500 F	\$2000.
1903, 5% Emprunt Chinois	
CA 106 500 Fr (I) F-VF	\$150.
CA 107 500 Fr (II) F-VF	\$225.
1903, 5% Shanghai Nanking Railway	

CA 108 £100 (I) F-VF	\$ 75.
CA 109 £100 (II) F-VF	\$ 75.
CA 110 £100 (III) F-VF	\$125.
1905, 5% Honan Railway	
CA 112 £100 VF	\$500.
1907, 5% Canton-Kowloon Railway	
CA 113 £100 VF	\$250.
1908, 5% Chinese Government	
CA 114c £20 Indo-Chine VF	\$1000.
1908/1909, 5% Tientsin-Pukow	
CA 115a £20	\$ 75.
CA 115a £20 (overprinted C)	\$ 25.
CA 115b £100 F-VF	\$ 95.
CA 115b £100 (overprinted	
coupons) F-VF	\$ 90.
CA 115c £100 F-VF	\$ 95.
1910, 5% Tientsin-Pukow	
CA 116a £20	\$ 25.
CA 116b £100 VF	\$ 95.
1911, 5% Hukuang Railways Gold Loans	
Hong Kong and Shanghai Banking	
CA 117a £20 VF	\$400.
CA 117b £100 VF	\$125.
Deutsch-Asiatische Bank	
CA 117c £20 F-VF	\$ 75.
CA 117d £100 VF	\$125.
Banque De L'Indo Chine	
CA 117e £20	\$ 35.
CA 117f £100 VF	\$200.
J.P. Morgan, Kuhn, Loeb Group	
CA 117g £20	E \$3,000.
CA 117h £100 VF	\$125.
1912 4% (8%) Province of Kwang Tung	
CA 119c \$10	\$ 40.
1912, 5% Chinese Government Crisp Loan	
CA 120a £20	\$ 35.
CA 120b £100 VF	\$125.
CA 120c £500 VF	\$1000.

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CA 120d £1000 VF	\$2200.	1936, 6% Shanghai-Hangchow-Ningpo	
1913, 5% Lung Tsing-U-Hai		CA 205a £50, VF	\$375.
CA 124 £20	\$ 10.	CA 205b £100, VF	\$500.
1913 5½% Province of Petchili		1937, 4% Liberty Bond	
CA 125 £20	\$ 65.	CA 206a \$5	\$ 9.
1913, 5% Reorganisation		CA 206b \$10	\$ 10.
CA 126a £20	\$ 20.	CA 206c \$50	\$ 30.
CA 126b £100 VF	\$ 65.	CA 206d \$100	\$ 36.
CA 126c 409 M	\$ 20.	CA 206e \$1000	E \$250.
CA 126d 2,045 M F-VF	\$ 70.	CA 206f \$10,000	E \$350.
CA 126e 505 Fr	\$ 20.	1937, 2—4% Pacific Development Loan	
CA 126f 189, 40 Rbl	\$ 25.	\$1,000 Secured SF, EF	\$850.
CA 126g 505 Fr	\$ 35.	1938, 4% Kwangtung	
CA 126h 505 Fr VF	\$325.	CA 208a 5 Yuan	\$ 25.
CA 126k 505 Fr	E \$2500.	CA 208b 10 Yuan	\$ 27.
1914, 5% Emprunt Industriel		CA 208c 50 Yuan, F-VF	\$ 90.
CA 130, 500 Fr	\$ 15.	CA 208d 100 Yuan	\$ 42.
1918, 8% Treasury Bills (Marconi)		CA 208e 1000 Yuan	E \$125.
CA 136a £100 Fair	\$700.	1938, 27th Year Republic Gold Loan	
CA 136b £500	E \$2500.	U.S. \$5, VF	\$100.
CA 136c £1000	E \$5000.	U.S. \$10, VF	\$100.
1917, 8% Military Loan		China Motor Corporation (Panama)	
CA 137a 100 Yuan VF	\$145.	U, gr, Chinese & English characters	\$ 8.
1919 Treasury Notes (Vickers Loan)		Hongkong & Kowloon Land & Loan Co.	
CA 139a £100 F-VF	\$400.	1900, 10 shares, bk, rd, Ch/En	\$ 50.
CA 139b £500 F-VF	\$1750.	1942 Allied Victory Loan, \$20, EF	\$100.
CA 139c £1000 F-VF	\$3500.	\$50, EF	\$150.
1919, 6% (5%) Treasury Notes			
CA 140a \$1,000 Gold Loan EF	\$750.		
1920, 8% Lung Tsing-U-Hai			
CA 140 500 Fr	\$ 10.		
1921, Lung Tsing-U-Hai, CA 142 500 Fr	\$ 10.		
1922, 8% Railway Equipment Loan			
CA 148a £20	\$ 35.		
1923, Lung Tsing-U-Hai, CA 152 500 Fr	\$ 10.		
1925, 5% Boxer			
CA 156 \$50 Gold	\$ 25.		
1925, 8% Skoda Loan			
CA 157a £5, F-VF	\$175.		
CA 157b £10. F-VF	\$200.		
CA 157c £50, VF	\$ 75.		
CA 157d £100, VF	\$150.		
CA 157e £500, VF	E \$1000.		
CA 157f £1000, VF-EF	\$1300.		
1926, Nationalist Government Lottery Loan			
CA 162	\$ 10.		
CA 163 (II)	\$ 8.		
CA 167 (1927)	\$ 9.		
1930, 2% Ministerium for Railway			
CA 181b	\$ 20.		
1931, 5% Kwangtung			
CA 188a	\$ 10.		
CA 188b	\$ 15.		

## COLOMBIA

Ferrocarriles Nacionales de Colombia	
1923, 50 Fr, C, br, rd, gr, Fr,	
Sp; Train in mountains; crests	\$ 13.

## DENMARK

Copenhagen Telephone Co.	
1971, \$1,000, 8½% bond C, rd,	
Small, old-style telephone	\$ 9.
Privat Banken Kjobenhaven	
2,000 Dr.	E \$ 20.

## EGYPT

Alexandria & Ramleh Railway	
5 shares, 1903, gr, C, 40x48.	
streetcar	E \$ 47.
Alexandria National Bottling Co.	
1 share, 1950, bl, C, Ar, Fr,	
45x60	E \$ 18.
10 shares, 1950, rd, C, Ar, Fr,	
45x60	E \$ 18.
Astra & Halles Centrales d'Egypt	

# → NUMISTORIA ←

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5 shares, 1944 bl, rd, C, Ar, Fr, 37x42	E \$ 16.
25 shares, 1944, br, rd, C, Ar, Fr, 37x42	E \$ 16.
Cairo Agricultural Co. 1 share A, 1945, gr, bl, C, Ar, Fr, 45x50, Water buffaloes, palms, factory	E \$ 18.
5 shares A, 1945, pr, bl, C, Ar, Fr, 45x50	E \$ 22.
25 shares A, 1945, br, bl, C, Ar, Fr, 45x50	E \$ 25.
Cairo Electric Rys and Heliopolis Oases Co. 1 share, 1906, rd, bk, gr, C, Fr, En, 40x44, View of Cairo	E \$ 40.
Commercial Bank of Egypt 1 share, 1920, bl, ye, C, Fr, En, 33x30, Maid at oasis, pyramids, columns, scarab	E \$ 42.
5 shares, 1952, bk, gr, C, Fr, En, 33x30	E \$ 45.
25 shares, 1946, bl, pr, C, Fr, En, 33x30	E \$ 47.
Corporation of Western Egypt 25 shares, 1902, bl, rd, C, En, Fr, 35x50	\$ 12.
50 shares, 1905, bl, rd, C, En, Fr, 35x50	\$ 14.
Cotton Spinning Weaving & Dyeing Co. 1 share, 1946, br, bk, C, Fr, Ar, 48x51, Temple of Karnak, Scarab	E \$ 22.
5 shares, 1955, bl, bk, C, Fr, Ar, 48x53	E \$ 24.
Dehydration Company of Egypt 5 shares, 1947, bl, C, Ar, En, 45x41	E \$ 14.

## OTHER SMYTHE SERVICES

Inactive securities: R. M. Smythe locates markets, gathers financial information and assists banks, brokers, trustees and others in the liquidation of inactive securities.

Egyptian Consolidated Lands 10 shares, 1920, bl, bk, br, C, En, Fr, 40x59	E \$ 15.
Egyptian Credit Foncier 1/10 share, 1927, bl, rd, C, En, Fr, 37x33	E \$ 17.
Egyptian Delta Light Railways 1 share, 1938, bl, bk, C, En, 40x37, w/2 bl coupons	\$ 20.
1 share, 1904, br, bk, C, En,	\$ 20.
5 shares, 1904 rd, bk, C, En, 40x36, w/1 rd coupon, Badly water damaged	\$ 14.
Egyptian Salt & Soda Company 1 share, gy, C, En, Fr, 35x26, Train, camel, sphinx & pyramids	E \$ 32.
10 shares, gr, C, En, Fr, 35x26	E \$ 35.
The Fadlab Estate	

5 shares, 1911, bl, bk, C, En, 31x34	\$ 12.
100 shares, 1911, rd, bk, C, En, 31x34	\$ 10.
Food Products, S.A.E. 1945, or, bk, C, Fr, Ar, 38x70	\$ 16.
Frosted Food & Cold Storage Co. 1945, gr, C, Ar, En, 39x48	\$ 14.
General Chemical Industries Co. 5 shares, 1946, gr, C, Ar, En, 45x58	\$ 12.
S. A. des Grands Garages d'Egypte 1 share, 1906, bk, C, Fr, 37x48, lithographed roadster	\$ 28.
5 shares, 1906, bk, ye, C, Fr, 37x48	\$ 25.
The Incorporated Industries 25 shares, 1947, gr, C, Ar, En, 44x53	\$ 12.



## New York and Harlem Railroad Company.

The Land Bank of Egypt 1 share, 1905 bl, gr, C, Fr, Ar, 40x23, Egyptian scenes, motifs	\$ 56.
The Menzaleh Canal & Navigation Co. 1 share, 1904, rd, bk, C, En, Fr, 40x64	\$ 26.
100 shares, 1904, rd, bk, C, En, Fr, 40x64	\$ 30.
National Bottling Company of Egypt 1 share, 1951, gr, C, Ar, En, 45x60	\$ 20.
The Port Said Salt Association 50 shares, 1907, bl, rd, En, Fr, 40x51	E \$ 30.
S. Agricole et Urbaine "Le Fayoum" 5 shares, 1947, br, C, Ar, Fr, 40x60, View of Nile & buildings	\$ 22.
25 shares, 1943, rd, br, C, Ar, Fr, 40x60	\$ 21.
S. Anonyme de Wadi Kom-Ombo 1 share, 1904, gr, C, Fr, 42x40, columns, temple, female figure	\$ 40.
S. Egyptienne des Emballages Economiques 25 shares, 1951, br, C, Ar, Fr,	\$ 12.
S. Orientale du Cinema 5 shares, 1947, bl, rd, C, Ar, Fr, 45x57	\$ 22.
25 shares, 1947, br, rd, C, Ar, Fr, 45x57	\$ 25.
Sucreries et Raffinerie d'Egypte 1 share, 1906, gr, C, Fr, 36x34	\$ 14.
Suez Navigation Co. 1947, En, Ar, Fr, bl, bk, U	\$ 22.
1947, Same, gr, bk	\$ 24.
The Wardan Estate Company 1 share, P, 1904, gr, C, En, 43x56, Farmer & pyramids	\$ 20.

## ESTONIA

1900 Narva Flax Spinning Co. 250 Rbls, Cy/Es, Fine view of factory, br, bk	\$ 25.
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## FRANCE

Anciens Ateliers P. Sage 1899, C, pu, bk, Horns of plenty	\$ 8.
S. G. d'Automobiles Electro-Mecaniques 1907, C, pu, bk	\$ 14.
S.G. des Films, 1907, gr, rd	\$ 8.
Ciments Portland De Tchoudowo 1899, C, go, br, Lady Mason	\$ 4.
Compagnie de Canal de Panama 1888, provisional certificate, facsimile signature of de Lesseps	\$ 50.
Compagnie de Claridges Hotels	E \$300.
Compagnie Francaise de Placement, 1930	\$ 4.
Comptoir Industriel, SA 1887, C, gr, br, small train, cherubs	\$ 11.
Cuivres D'Algerie, S.A. (Algerian Copper Co.) 1912, C, gr, bk	\$ 4.50
Immobiliere de Paris, 1861, F	\$ 55.
Mines de Cabo de Palos 1907, C, gr, mining implements	\$ 20.
same, red, "part Beneficiare"	\$ 25.
Mines de L'Eyrieux 1906, C, gr, bk	\$ 5.
S. des Mines de Saint-Sebastien d'Aigrefeuille 1907, C	\$ 4.
Mines de Tuco-Chiera 1905, C, or, bk, gr, Mining Scene	\$ 5.
Action ordinaire, pink	\$ 12.
Palais des Marchands 1930, br, with the great palace	\$ 40.
Societe Miniere de Fedj Assene 1900, C, rd, Bk	\$ 4.
Cie Parisienne des Taxautos Electrique 1907, C, gr, bk, Art Nouveau	\$ 40.
Pavage En Bois et de Travaux Publics 1889, bk, rd, (Wood pavements & public works company)	\$ 5.
Phosphates du Pacifique 1909, C, br, gr	\$ 3.

## GERMANY

1914 4% Loan City of Berlin 500 Marks, rd, bk	\$ 15.
1923 State of Hessen, Darmstadt 100 Million Marks, bl	E \$ 30.
1922 5% Loan of the City of Dortmund 10,000 Marks, C, or, ye, Gr; fac- tories and RR of Dortmund	E \$ 22.

1913 4% Loan City of Dresden 500 Marks, gr, br	\$ 15.
2000 Marks, bl, go	\$ 20.
1918 4% Loan City of Dresden 500 Marks, bl, gr	\$ 12.
1000 Marks, bl, rd	\$ 14.
1924 Glotterwerk A.G. of Freiburg 10 Thousand Million Marks, C, ye, bk, Gr; profit-sharing cert.	\$ 8.
1922 5% Loan of the Town of Goch 50,000 Marks, C, br, bk, ye, Gr, En; Countryside and Goch	E \$ 25.
1923 5% Loan of the Town of Hagen 100,000 Marks, C, gy, bk, Gr, En	E \$ 30.
1919 4½% Loan City of Hamburg 500 Marks, br, bl	\$ 20.
1000 Marks, gr	\$ 22.
5000 Marks, bl, gr	\$ 24.
1906 4½% Hamburg-Amerika Line 1000 Marks, rd, br	E \$ 20.
1922 5% Loan of the Town of Hamm 10,000 Marks, C, or, ye; Roof- tops of the City of Hamm	\$ 25.
50,000 Marks, C, gr, br, Gr, En	E \$ 30.
1927 Hansa-Lloyd Werke, Inc., Bremen 20 Reichsmarks, gr	E \$ 9.
100 Reichsmarks, be, br	E \$ 11.
1922 6% Mecklenburgische Hypotheken Bank 20,000 Marks, C, bk, ye, Gr	\$ 12.
1922 7% Loan of the City of Munich 10,000 Marks, C, ye, bk, Gr	E \$ 20.
1922 5% Loan of the Town of Remscheid 50,000 Marks, C, bl, li, Gr, En; The countryside and Remscheid	E \$ 30.
10,000 Marks, gr, pr, Gr, En	\$ 25.
1922 5% Loan of the City of Solingen 10,000 Marks, C, gr, br, Gr, En; Panoramic view of Solingen and 4 views of its famous factories	E \$ 40.
1923 5% Loan of the Town of Stettin 100,000 Marks, C, gr, li, Gr, En; View of port, ships, old houses	E \$ 40.
1923 8% Loan of the City of Stuttgart 50,000 Marks, C, gy, li, Gr	E \$ 20.
1923 Walchenseewerk A.G. Walchen See, reknowned for its scenic beauty and the largest mountain lake in Germany, together with six huge pressure pipes to turbine 650 feet below. Built 1918-24, this was the most important hydroelectric plant in Germany; 10,000 M., C, li, bk	\$ 10.
20,000 Marks, C, rd, bk	\$ 12.
1928 Rudolph Karstadt, Inc. Wts for American shs, gr	\$ 4.
1953 I.G. Farbenindustrie	

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100 Marks, C, bu, pi, Gr	\$ 6.	Preference shares, gr	\$ 15.
1922 Loan of the German Government		Ordinary shares, br, ma	\$ 14.
100,000, C, gr, ye, Gr	\$ 5.	The Great Crinnis Copper Mining	
		1852, Cornwall, Fine	\$ 65.
<b>GREAT BRITAIN</b>		The Great Northern Railway	
Anglo Continental Rubber Co. Ltd.		1846, 1 share, fine seal	E \$ 225.
1907, C, bk, rd, gr; Rubber tree		Greenall Whitley and Co., Ltd.	
with 3 small scenes	\$ 20.	1959, Ordinary shares, red seal	\$ 6.
Bone, Phosphate and Chemical Co., Ltd.		Los Almendros Land Co., Ltd.	
1902, £10, 3 page debenture	\$ 12.	1920, shares, br	\$ 4.
British Motor Cab Limited		Parchment Legal Documents, 19th Century	
1914	\$ 12.	Interesting, suitable for framing	
Colquitt Street Tontine, 1807		red wax seals, 70x60, 25x39	\$ 20.
Parchment share No.45, made out to		Rolls Royce, Limited	
"Robert Kitchen, aged 9 years" EF	\$400.	1971, 4th stamped, 100 shares	\$ 25.
Common Fund Company, Ltd.		T. H. Sidebottom & Co., Ltd.	
50 shares, 100 shares, 1869, bk;		1893, 10 shares registered to a	
Early multi-national company,		Member of Parliament	\$ 22.
"scrip shares convertible into		Western Counties Shipping Co.	
stock by all the Company's bank-		1920, Mortgage certificate, bl	\$ 22.
ers in Europe and America" with			
woman atop eagle, globe, and		<b>HOLLAND</b>	
shields of countries tied with		Dutch Lottery Loan	
"E pluribus unum."	\$ 17.	1871, bk, pr; ornate, crest with flags	\$ 22.
Crewe Coal & Iron Co., Ltd., 1866	\$ 18.	Nederlandsche Rijnbank, N.V.	
Cunard Steam Ship		1929, C, br, bk, rd	\$ 8.
Preferred	\$ 24.	Netherlands Incandescent Gas Light Co. Ltd.	
Ordinary	\$ 10.	1895, C, bk, rd, 42x39, WS; without	
Dundee, Perth and London Shipping Co.		vignettes, but interesting	\$ 20.
1919	\$ 10.	N. V. Philips' Gloeilampen	
East Indian Iron Co.		1960-70, bl, gr, ABN; whimsical modern	
1854 (Royal Charter)	\$ 40.	allegory of Electricity, logo, facsimile sig-	
City of Glasgow Union Railway 1882		nature of F. J. Philips, Chmn.	\$ 6.
5 shares Saint Enoch Station 4%	\$ 50.	Royal Dutch Petroleum Co.	
City of Glasgow Union Railway 1875		1960, ol, bk, Scrip certificate	\$ 5.
Mortgage deed, 4 pages	\$ 30.	Stuhlweissenburg-Raab-Grazer Railway Co.	
Grainger & Smith, Limited		1871, 100 Thaler, 4%, C, bk, rd, Gr, Du;	

## The Liverpool and Manchester Railway Company.

**Special introductory offer of a fine reproduction share certificate  
- sent to you under an official British Post Office first day of issue cover.**

To commemorate the 150th anniversary of the opening of The Liverpool and Manchester Railway Company, the world's first regular passenger-carrying railway, we have commissioned a limited edition of fine reproductions of a rare £25 share certificate of the Company, dated 1 June 1829.

The railway was officially opened on 15 September 1830. Many distinguished guests, including The Duke of Wellington, then Prime Minister, attended the ceremony. Unfortunately, the day is remembered also as that of the first railway fatality. William Huskisson, Member of Parliament for Liverpool, was struck by George Stephenson's "Rocket" locomotive and died that evening from his injuries.

The British Post Office have already commemorated this major railway anniversary with a special stamp issue on 12 March 1980. An official first day cover bearing a beautiful vignette of "Rocket" was also made available. For each reproduction share certificate, we obtained one of these covers and affixed the five 12p stamps, which are arranged "se-tenant" and depict Stephenson's locomotive pulling a train of varied rolling stock.

Our fine reproduction certificates measuring 21.5 x 12 cms (actual size of the original) fitted exactly into the official envelopes, which were despatched to Liverpool and Manchester for franking on the day of issue. Thus, each cover now bears the special and very desirable hand-stamp of one of the termini of the world's first regular passenger-carrying railway.

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PS. If you decide not to take advantage of our special introductory offer, you should still send for our free colour leaflet. Our prices are also attractive!



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*Western Railroad Corporation, 1847*

From Szekesfehervar, where the Kings of Hungary were crowned from 1027-1527, to Graz, underwritten in Amsterdam, C, Revenue stamps on bond \$ 21.

## HUNGARY

State Loan, 5½% - 1912, 10,000 K; br, gr	\$ 12.
State Loan, 6% - 1912, 10,000 K; ol	\$ 10.
5000 K; br, Egyptian motifs	\$ 12.
State Loan, 6% - 1912	
10,000 K; ol, Art Nouveau	\$ 15.
Internal, 3% - 1914-1918	\$ 9.
Kingdom of Hungary 5¼% - 1912, 2000 K	\$ 12.
5000 K; br, Cross of St. Stephen	\$ 10.
10,000 K; lt. br	\$ 15.
Kingdom of Hungary, 5½% - 1918	
1000 K; br, pk	\$ 12.
Kingdom of Hungary State Loan - 1924	\$ 45.
Magyar Agrar es Jaradekbank, 4½% - 1892	
200 K; gr, Agricultural Credit Bank	\$ 10.
1000 K; pr	\$ 10.
2000 K; rd	\$ 10.
State Loan, 5½% - 1926, 2000 K; he	\$ 10.
5000 K; gr	\$ 10.
10,000 K; gy	\$ 10.
Consolidated Municipal Loan, 7½% - 1925	
\$1000; gr, bk	\$ 18.
Consolidated Municipal Loan, 7% - 1926	
\$1000, rd, bk, C	\$ 18.
City of Budapest, 4% - 1910	
£100 (View of Budapest)	\$ 25.
City of Budapest, 4½% - 1914	
480 K, or	\$ 20.
City of Budapest, 6% - 1927, Externals	
\$1000, C, ABN	\$ 16.
Hungarian Savings Union - 1906, Ornate	\$ 25.
Banco Ungaro-Italiana, 5 shares	\$ 11.

## INDIA

Ahmedabad Jupiter Spinning, Weaving & Manufacturing Company	
1954, br, bl, 2 stamps, elephant	\$ 12.
Ahmedabad Vishnu Cotton Mills	
1920, bl, princess, revenue stamp	\$ 20.
Bombay Merchants Bank	
1910, bl, handmaiden, lotus flower	\$ 40.
Dumra Gold Prospecting Syndicate	
1890, bl, rd, revenue stamps	\$ 25.
Gujarat Cotton Mills Co.	
1921, bl, floral border, red RN	\$ 15.
Indore State Bullion Exchange	
1950, rd, bl, gr, in Hindi, decorative	\$ 18.
Kastoorchund Mills Company	
1917, bl, pr, 500 rupee shares	\$ 12.
Kilachand Mills, Limited	
1920, br, with turbaned merchant, RN	\$ 24.
The Mahalaxmi Mills, Ltd. Bhavnagar	
1943, bl, P, with 2 stamps, fine	\$ 22.
Messrs. Tricumlal Bhogilal & Co.	
1929, bl, with RN	\$ 12.
Saraswati Ginning & Mftg. Company	
1921, gr, pr, ornate, factory, river	\$ 28.
Shri Bajuagar Swadeshi Stores Company	
1919, bl, with rd RN	\$ 12.
Sonnepet Proprietary Gold Mining Co.	
1890, gy, founders' share, 2 types RN	\$ 22.
United Provinces Oil Mills Co., Agra	
1921, pr, lotus goddess, rd RN	\$ 26.
Western Patkoom Gold Prospecting Syndicate	
1890, founders' share, pink, RN	\$ 30.
1890, ordinary share, gr, RN	\$ 28.

## OTHER SMYTHE SERVICES

Independent valuations:  
R. M. Smythe prepares fair market valuations of closely held securities, unregistered stock and large blocks; independent reports for mergers, acquisitions, divestitures, tender offers and ERISA subjects also available.

Zeitung für

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Edited by Ulrich Drumm and Alfons W. Henseler

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6000 Frankfurt 1  
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## ISRAEL/PALESTINE

In this issue, we add Israel, a new country with a very long history. The State of Israel was born in 1948, ending the period of the British Mandate, 1920-1948. Usually printed in English and Hebrew, some are only in Hebrew, while some also have Arabic texts. Most have signatures, while some are rubber stamped and others printed. Denominations are in Palestine, Turkish, Egyptian and Israeli pounds. Supplies are quite limited.

Agrobank, Ltd. (Agricultural & Building Bank for Palestine), 1930's, £P2 3% Debenture, En, He, Ar, litho, gr, br; cursive writing, a large size certificate and the seal including an orange tree and a house. \$110.

Anglo-Palestine Co., Ltd.  
1920's, Deposit Receipts, 3½% Beireit Branch, En, He, plain, but with adhesive revenues \$ 65.

Banque Commerciale de Palestine  
En, Ar, £T2 shares, bl-gr, Cu, ornate border, panorama of Jerusalem with Dome of the Rock \$140.

Citizens Bank, Ltd., 1930's  
£P1 shares, br, ye, maroon seal \$ 85.

Halvaah Vehisachon Jerusalem Cooperative Society, Ltd., 1930's, £P5 shares, En, He, Ar, br, ye; ornate border includes texts, zodiac signs, society's building \$100.

Israel Baby Food Co., Ltd.  
1967, I£300, Debenture, bl, bk, plain \$ 14.

Jewish Colonial Trust  
1900-1930's, En, He, bl, bk, rd paper seal. Founded by the Zionist Organization in 1899, and issued in £1 sterling shares in small amounts; the certificates are splendid, with four vignettes—the Wailing Wall, and farm, factory, dock scene, with ornate border. Prices depend on condition, which varies widely. Auction prices recently have been \$350 to \$450 \$150-450.

Kedem Credit Bank Ltd.  
1939, £P1 shares, br, gr, bl, plain \$ 60.

Kupat-Am Bank Ltd., Tel Aviv  
1930's, £P5 shares, En, He, br \$ 80.  
1950's, I£5 shres, En, He, gy, maroon, underprinted vignette of bank \$ 65.

Kupat Ashrai Eretz Israel Credit Bank, Jerus'm.  
1930's, £E1 share certificate, En, He, rd, bl, with Palestine adhesive revenue \$ 60.

Maritime Fruit Carriers Co., Ltd.  
1968, warrant to purchase shares, SCB, En, He, bk, rd, plain \$ 10.

The Mizrahi Bank Ltd.

£E1 shares, En, He, bl, go, rd, splendid ornate border, Hebrew letters, designs \$275.

Ozar Mif'Alai Yam Beeravon Mogbal  
1936, The Marine Trust Ltd., £P1 shares, bl, with underprinted large wharf scene, and decorative border, 4 small nautical motifs \$ 45.

The Worker's Bank, Ltd.  
1920's, £E1 shares, En, He, bl, rd seal, hand signed \$125.

Zerubabel Bank, Cooperative Society Ltd.  
1930's £P1 shares, Preferred, En, He, bl, gr, rd \$ 50.

Zerubabel Bank, Central Institution of the Palestine Cooperative Movement  
1940's, £5P, Debenture, En, He, Ar, gr, large size, decorative border \$ 70.

## ITALY

Kingdom of Italy, 1934 3½% Bonds  
Victor Emmanuel III  
2000, 4000 Lire, C, gy, bl, rd \$ 24.

S. A. delle Miniere Di Montecatini  
1913, C, bk, pink paper, lt, Fr, small armorial bearings and miner's hammer \$ 8.

## MEXICO

Continental Oil Company of Mexico \$ 8.  
Cordoba, 6% - 1904, \$100; br, C E \$ 20.  
\$500; gr w/coupons E \$ 22.

State of Durango, 5% - 1907 \$ 15.  
State of Durango, 5% - 1910 \$ 13.

Guadalajara Telephone Company  
1882, bk, rd, En; Located in Jalisco, small issue, signed by F.M. Delano, of famous family \$ 10.

La Victoria Mining  
1935, San Pedro \$ 15.

Mexican Bank of Commerce & Industry  
100 p; bl, 1 share, 54 C \$ 9.

Mexican Eagle Oil Co., rd \$ 12.  
Mexican Telephone Co., 1882-90's \$ 2.

National Railways of Mexico 2nd Pfd.  
gr, gy \$ 10.

## PANAMA

Compagnie de Canal de Panama  
1888, provisional certificate, 3x28, facsimile signature of de Lesseps \$ 50.  
1886, 1 share 500 Fr, bl, C, 39x19, facsimile signature of de Lesseps w/2 adhesive stamps \$ 60.



## PUERTO RICO

Banco Credito Y Ahorro Ponceno	
1971	\$ 4.
(Book) The Golden Album of Puerto Rico	
1939, En & Sp, profusely illustrated, 330 pps.	\$ 75.

## ROUMANIA

Braila Tramways et Eclairage Electriques	
1929, 500, F, C, gr, Fr, Decorative	\$ 8.
1929, Dividend shares, C, bl, Fr	\$ 8.
City of Bucharest	
1895, 4½%, 500 Lei, br, bk, Ge	\$ 7.
City of Craiova	
1910, 5%, 500 Lei, pr, bk, Ro, C	\$ 13.
1930, 5%, 500 Fr, bl, gr, Ro	\$ 12.
Kingdom of Roumania	
1922, 4%, £100 Loan, bk, br, C, BW, Water buffaloes, farmer	\$ 22.
Kingdom of Roumania	
1922, 4%, £100 External Loan, bk, gr, C, 40x52, BW, princess	\$ 28.
Kingdom of Roumania Monopolies Institute	
1929, 7%, £100, bl, bk, C, En, Ro, 55x50, Castle and trees	\$ 24.
Roumanian Public Debt	
1913, 4½%, Redeemable Gold Stock, 500 Lei, Ro, br, bk, C, 32x48, Farmer, Wife, in costume	\$ 12.
Roumanian Unification, "Renta Romana"	
1929, 4½%, 500 Lei, bk, br, C, Ro	\$ 5.
1929, 5%, 500 Lei, bk, br, C, Ro	\$ 5.
1929, 5%, 1000 Lei, bk, gr, C, Ro	\$ 7.
1929, 4½%, 2500 Lei, bk, gr, C, Ro, 25x45, ladies with sword, wheat	\$ 10.

## RUSSIA

### Railway Bonds

Altai 4½% 1912	
SU E 1002 500 Fr	\$ 10.
Armavir-Tuapse 4½% 1909	
SU E 1003a £20	\$ 15.
SU E 1003b £100 F-VF	\$ 85.
SU E 1003c £500 Fair	\$575.
Atchinsk-Minoussinsk 4% 1914	
SU E 1005 187.5 Rbl.	\$ 10.
Black Sea-Kuban 4½% 1911	
SU E 1121a £20	\$ 20.
SU E 1121b £100 F-VF	\$150.
SU E 1121c £500	E \$2300.
Consolidated Loan 4% 1880 6th Issue	
SU E 1007b 625 Rbl.	\$ 32.
Consolidated Loan 4% 1889 1st Series	
SU E 1008a 125 Rbl.	\$ 15.
SU E 1008c 1250 Rbl., F	\$152.
SU E 1008d 3125 Rbl., F	\$385.
Consolidated Loan 4% 1889 2nd Series	
SU E 1009a 125 Rbl.	\$ 10.
SU E 1009b 625 Rbl., F	\$ 60.
SU E 1009c 1250 Rbl., Poor	\$110.
Consolidated Loan 4% 1889 3rd Series	
SU E 1010a 125 Rbl.	\$ 20.
SU E 1010b 625 Rbl., F	\$ 50.
SU E 1010c 1250 Rbl., F-VF	\$500.
Great Russian Loan 4% 1859 1st Issue	
SU E 1016a 500 Rbl.	\$ 48.
SU E 1016b 500 Rbl., F	\$ 65.
Great Russian Loan 4% 1859 II 1st Issue	
SU E 1017 500 Rbl.	\$ 32.
Great Russian Loan 4% 1861 2nd Issue	

SU E 1018 125 Rbl., F	\$ 65.
Great Russian Loan 3% 1881 3rd Issue	
SU E 1021a 125 Rbl., F	\$ 50.
SU E 1021b 625 Rbl., F-VF	\$100.
Ivangorod-Dombrova 4½% 1882 1st Issue	
SU E 1026a 125 Rbl.	\$ 12.
SU E 1026b 625 Rbl., Fair	\$ 50.
Kahetian Railway 4½% 1912	
SU E 1029a £20, F-VF	\$ 57.
SU E 1029b £100, VF	\$235.
SU E 1029c £500	E \$2500.
Kursk-Kharkov-Azov 4% 1889	
SU E 1033a Series B, 500 RM	\$ 13.
Kursk-Kharkov-Azov 4% 1894	
SU E 1034 125 Rbl.	\$ 10.
Kursk-Kiev 4% 1887	
SU E 1062a 500 RM A	\$ 46.
SU E 1062b 500 RM B	\$ 46.
SU E 1062c 1000 RM	\$ 22.
SU E 1062d 2000 RM, F	\$ 60.
Moscow-Yaroslav-Archangel 4% 1897 I	
SU E 1042a 500 RM	\$ 27.
SU E 1042b 1000 RM	\$ 20.

## OTHER SMYTHE SERVICES

Reports on inactive, unlisted or obscure securities: Custom reports will be prepared on any company or issue, domestic or foreign—for estates, or trustees, charitable institutions, corporations and private investors.

Moscow-Riazan 4% 1885	
SU E 1045a 500 RM A	\$ 40.
SU E 1045b 500 RM B	\$ 40.
SU E 1045c 1000 RM	\$ 25.
Moscow-Kazan 4% 1901	
SU E 1054b 1000 RM	\$ 10.
SU E 1054c 2000 RM	\$ 32.
Moscow-Kazan 4½% 1909 I	
SU E 1056c 2000 RM	\$ 48.
Moscow-Kazan 4½% 1911	
SU E 1060b 1000 RM	\$ 17.
SU E 1060c 2000 RM	\$ 20.
Moscow-Kiev-Voronesh 4% 1895 II	
SU E 1066c 1000 RM	\$ 17.
SU E 1066d 2000 RM	\$ 21.
Moscow-Kiev-Voronesh 4½% 1909 II	
SU E 1073b 1000 RM	\$ 10.
SU E 1073c 2000 RM	\$ 20.
Moscow-Kiev-Voronesh 4½% 1910 I	
SU E 1075b 1000 RM	\$ 12.
SU E 1075c 2000 RM	\$ 18.
Moscow-Kiev-Voronesh 4½% 1914	
SU E 1077 187.50 Rbl.	\$ 10.
Moscow-Smolensk 4% 1869	
SU E 1079a 200 Thaler, VF	\$ 50.
SU E 1079d 1000 Dutch Fl., F	\$ 78.
Moscow-Vindava-Rybinsk 4% 1897	
SU E 1081a 500 RM, F	\$ 60.
Nicholas Railway 4% 1867 1st Issue	
SU E 1019a 125 Rbl.	\$ 10.
Nicholas Railway 4% 1869 2nd Issue	
SU E 1020a 125 Rbl.	\$ 10.
SU E 1020b 625 Rbl., EF	\$ 50.



North-Donetz 4½% 1904		Vladikavkas 4% 1895	
SU E 1090 500 Fr.	\$ 10.	SU E 1161a 500 RM A	\$ 45.
North-Donetz 4½% 1914 I		SU E 1161b 400 RM B	\$ 45.
SU E 1092 500 Fr.	\$ 25.	SU E 1161c 1000 RM	\$ 30.
Olonetz 4½% 1914		SU E 1161d 2000 RM	\$ 32.
SU E 1095 187.50 Rbl.	\$ 40.	Vladikavkas 4% 1897	
Orel-Vitebsk 4% 1894		SU E 1162a 500 RM	\$ 14.
SU E 1099a 125 Rbl.	\$ 10.	SU E 1162b 1000 RM	\$ 15.
Podolisk 4½% 1911		SU E 1162c 2000 RM	\$ 24.
SU E 1101b 1000 RM	\$ 22.	Vladikavkas 4% 1898	
Riazan-Uralsk 4% 1894		SU E 1163b 1000 RM	\$ 13.
SU E 1108a 125 Rbl.	\$ 13.	Vladikavkas 4% 1900	
SU E 1108b 625 Rbl.	\$ 30.	SU E 1164 \$1000 VF	\$100.
Riazan-Uralsk 4% 1898		Vladikavkas 4½% 1912	
SU E 1110a 500 RM	\$ 10.	SU E 1172a 500 RM	\$ 20.
SU E 1110b 1000 RM	\$ 12.	Vladikavkas 4½% 1913	
SU E 1110c 2000 RM	\$ 25.	SU E 1173c 2000 RM	\$ 23.
Riazan-Uralsk 4% 1903		Warsaw-Vienna 4% 1890	
SU E 1115 500 Fr.	\$ 10.	SU E 1153a 125 Rbl.	\$ 18.
Riazan-Uralsk 4½% 1914		SU E 1153b 625 Rbl.	\$ 31.
SU E 1119 187.50 Rbl.	\$ 6.		



Lot No. 60

		State Loans	
South Eastern 4% 1897		1891 Gold Loan 3%, 500 Fr.	\$ 8.
SU E 1133a 500 RM	\$ 10.	2500 Fr., F-VF	\$ 40.
SU E 1133b 1000 RM	\$ 18.	1894 Gold Loan 4%, 500 Fr., 6th series	\$ 7.
SU E 1133c 2000 RM	\$ 38.	1896 Gold Loan 3%, 2500 Fr., F	\$ 57.
South Eastern 4% 1901		12,500 Fr., F-VF	\$300.
SU E 1136b 1000 RM	\$ 12.	1898 Conversion Bond 3.8%, 150 Rbl.	\$ 6.
SU E 1136c 2000 RM	\$ 35.	750 Rbl.	\$ 20.
South Eastern 4½% 1908		1500 Rbl.	\$ 32.
SU E 1139 500 Fr.	\$ 10.	1901 Russian State Loan 4%	
South Eastern 4½% 1914		500 Fr., series 7	\$ 10.
SU E 1142c £500 F-VF	\$600.	1902 4% (China's contribution to Russia)	
South Western 4% 1885		500 RM	\$ 15.
SU E 1143a 125 Rbl.	\$ 6.	1000 RM	\$ 25.
SU E 1143b 625 Rbl.	\$ 17.	2000 RM, VF	\$ 50.
Tambov-Saratov 4% 1882		5000 RM, F-VF	\$175.
SU E 1144a 125 Rbl.	E \$ 75.	1902 Russian Rentes 4%	
SU E 1144b 625 Rbl., F	\$200.	The "Great Book of the Public Debt"	
Transalaska-Siberian 5% 1909		lists more than 260 series of these	
SU E 1147 \$100, F-VF	\$ 50.	bonds, 10 million roubles each, a total	
Transcaucasian 3% 1882		issue of more than 2½ billion roubles.	
SU E 1148a 125 Rbl.	\$ 24.	At the 1902 exchange rates (1R = \$.50	
SU E 1148b 625 Rbl., Fair	\$ 75.	US) this translates to a dollar issue of	
Troitzk 4½% 1910		approximately \$1,250,000,000. The	
SU E 1150a £20 VF	\$ 70.	U.S. national debt was \$925 million in	
SU E 1150b \$100 VF	\$300.	1902. There are large and small format	
Troitzk 4½% 1913		bonds, plain, interesting and colorful.	
SU E 1151a £20	\$ 20.	100 Rbl., bk, ye	E \$ 15.
SU E 1151b £100 VF	\$ 77.	200 Rbl., bk, gr	\$ 15.
SU E 1151c £500 VF	\$670.	500 Rbl., bk, bl	15.
Vladikavkas 4% 1885		1000 Rbl., bk, rd	\$ 20.
SU E 1159a	\$ 10.	5000 Rbl., bk, ol	\$ 40.
SU E 1159b 625 Rbl.	\$ 22.	25,000 Rbl.	E \$ 65.
Vladikavkas 4% 1894		1905 State Loan 4½%, 500 RM	\$ 9.
SU E 1160a	\$ 12.	2000 RM	\$ 35.
SU E 1160b	\$ 22.		

1905 Internal Loan 5%, 100 Rbl.	\$ 25.
200 Rbl.	\$ 23.
1000 Rbl.	\$ 40.
1906 State Loan 5%, 500 Fr.	\$ 9.
2500 Fr.	\$ 35.
5000 Fr., F.	\$ 65.
1908 Third Internal Loan, 100 Rbl.	\$ 15.
1909 State Loan 4½%, 500 R.	\$ 7.
2500 Fr.	\$ 35.
1915 Short Term War Loan 5½%	
1000 Rbl. series 1	\$ 10.
1916 3-Year Credit 6½%	
\$1,000 Reg'd, ABN, br, F	\$120.
\$5,000 Reg'd, ABN, or, F	\$600.
\$10,000 Reg'd, ABN, li, F	\$1350.
1916 Short Term War Loan 5½%	
1000 Rbl., series 2	\$ 13.
10,000 Rbl., series 3	\$ 15.
1917 Provisional Revolutionary Coalition Gov't	
"Kerensky," 5% 1000 Rbl.	\$ 27.

#### Towns, Banks & Company Issues

City of Baku 5%, 1910, £20	\$ 30.
£100, VF	\$135.
City of Kharkov 5%, 1911, 500 Fr.	\$ 12.
2500 Fr., F	\$ 50.
City of Kiev 5% 22nd Loan, 1914, £20, F	\$ 58.
£100, F-VF	\$300.
City of Moscow 5%, 1908, £20	\$ 25.
4½%, 1910, 500 Rbl., F	\$ 40.
4½%, 1910, 1000 Rbl., F	\$125.
4½%, 1912, £20	\$ 15.
£500, VF	\$600.
City of Nicolaiev 5% 1912, 1st, £20, F	\$ 65.
£100, F	\$250.
City of St. Petersburg	
4½%, 1901, 1000 Fr., F	\$250.
5%, 6th & 7th Loan, 1908, 500 Fr.	\$ 7.
4½%, 8th Loan, 1913, £100, F	\$ 80.
Compagnie d'Electricite Midi de La Russie	
1901, 1906, 250 Fr, surcharged 100	
Fr., C, gr, rd, Fr; Electrical works,	
street lamps, double-headed eagle	\$ 12.
Tramways de Koursk, 1907	
1 share rd, bk, Fr, Ru, street	
scenes, buildings, trams	\$ 30.
Russian Bank for Foreign Trade	
1907, 1 share, 250 Rbl., C, br, bl, rd,	
Ru, Ge, En, Fr, 8 facs. autographs	\$ 10.
1914, 1 share, 250 R, br, rd, bk, Ru, Ge,	
9 facs. autographs, 4 hand signed	\$ 8.
Russian General Electric 5%, 1906, 500 R	\$ 15.
St. Petersburg International Comm'l. Bank	
1878-1914, 1, 5, 10 shares, C, br, gr, rd,	
bk, Ru, Ge, Fr; Handsome certificate	
attractive print, 5 diff. autographs	\$ 10.
W. Wyssotsky Co., Moscow, 1910, bl, bk	\$ 8.

#### SWEDEN

Kreuger & Toll	
The company of the great "Swedish	
Match King," Ivar Kreuger	
1927-9, 1 share, C, gr, Sw, En	\$ 14.
1927-9, 5 shares, C, br, Sw, En	\$ 14.

#### UKRAINE

Etats Industriels de Berdiansk	
1 share, 1900, gr, rd, C, 34x32	
farming, factory scenes	\$ 26.

## THE BOND AND SHARE SOCIETY

### American Chapter

Since the last issue of "Friends" the American branch of the Bond and Share Society has been very active, holding three meetings. Two were held at the Collectors Club in New York, while the other took place during the Memphis International Paper Money Show. At the May meeting Joe Antizzo gave an informative talk on the use of imprinted revenue stamps on stock and bond certificates. These stamps can be seen on the Boston and Worcester stock certificates and the Boston Hartford and Erie bonds, among others. They were instituted by the government during a ten year period, from 1862 until 1872, to help with the financing of the Civil War. Joe illustrated his engrossing talk using certificates from his own extensive collection.

The Memphis meeting was very successful since it provided the opportunity for members from many far flung corners of the country to meet. Harold Keys made the arrangements for the meeting and Walter Steinberg organized a panel comprising himself, Howard Applegate and John Herzog to discuss aspects of certificate collecting and to answer questions. Before this Brian Mills defined the nature of our affiliation with the English club and outlined the arrangements concerning dues and newsletters. From the discussion came the excellent idea of forming a committee to investigate the possibility of writing a short introductory handbook to this collecting field. This would be sponsored by the club and distributed as widely as possible. It was generally agreed that such a handbook would be invaluable in developing this collecting field.

By popular request there was a June meeting in New York at which Ernest Wilkens talked about the use of the medal ruling machine in the engraving of certificates. One fine example of this art form occurs in the medallion heads on the Georgia Railroad & Banking certificates. Ernest's knowledge and enthusiasm were an inspiration to all who attended.

We now have 35 fully paid members of the club. We will not hold meetings in July or August, but the club will meet regularly on the *third Tuesday* of each month at 7:30 p.m. at the Collectors Club, 22 East 35th Street in New York City, beginning September 16. Members are encouraged to bring guests. Inquiries concerning membership should be sent to Diana E. Herzog, R. M. Smythe & Co. Inc., 170 Broadway, N.Y. 10038.





## THE RIO GRANDE WESTERN

Salt Lake City makes a wonderful visit for anyone looking for the beginnings of the American West. Brigham Young's house has been beautifully restored, and Temple Square is an outstanding example of the first in early architecture and craftsmanship. But Salt Lake, as it is called locally, is also the western end of a marvellous rail trip which Diana and I, your editors, took on the way back East. The Denver & Rio Grande Western is the only remaining independent railroad not part of Amtrak. The Silver Bronco leaves Salt Lake at 7:30 in the morning and chugs up into

the Rockies where you get away from cars and trucks and see beaver dams and Rocky Mountain deer. Views from vista domed cars are spectacular, each turn yielding a new glimpse of the Colorado River or a mountain town. There are times when you can't see anything but a long way down, the tracks just sitting on the edge of a friendly mountain. And all this can be seen easily, whether from your seat, or from the dining car, while enjoying superb local trout and apple pie. Coal mines, ski resorts and finally, the Moffat Tunnel complete the prelude to the descent into Denver, with views for miles away. It's a trip not to be missed, and we're sure you'll enjoy it. —JEH



*John Herzog with Brakeman Allen Garner.*

### SECOND U.S. AUCTION, BOURSE FOR COLLECTORS OCTOBER 16th & 17th

The Second Auction of antique stock and bond certificates in the United States will take place on Thursday, October 16 in New York. It will be held in the newly restored ABS Building at 65 Broadway, just south of Wall Street. This historic building, finished in 1919, was the world headquarters of the American Express Company.

The Auction will begin at 7:15 p.m., and will comprise approximately 350 lots. Light refreshment will be served during a short intermission.

On Friday, a Bourse for collectors and dealers will be held at the same address, in the beautiful, spacious and well lighted meeting room. This event provides an important focal point for the growing interest in scripophily and related financial history.

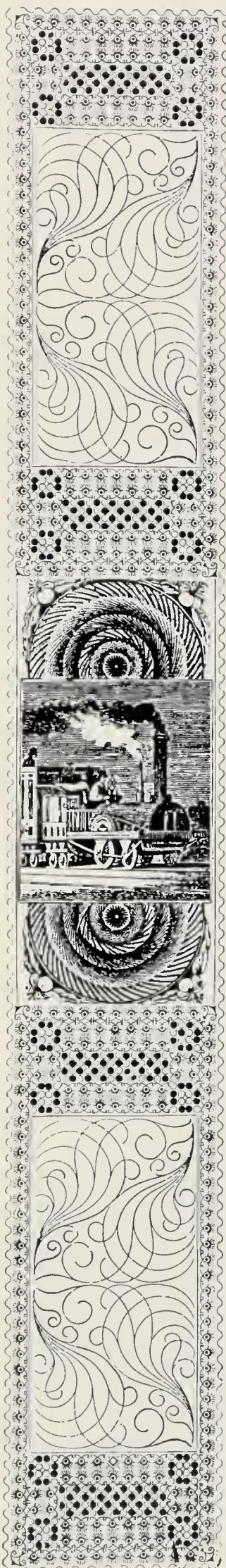
Dealers are asked to reserve tables for the Bourse early. Each table will be approximately 6' x 3'. Once again, a buffet lunch for dealers and clients will be included in the price of \$100. Bourse rooms will open at 8:30 a.m. for setting up and dealer trading. The public hours will be 10:00 a.m. to 6:00 p.m.

We look forward to seeing you in October.





# Railroads~1852



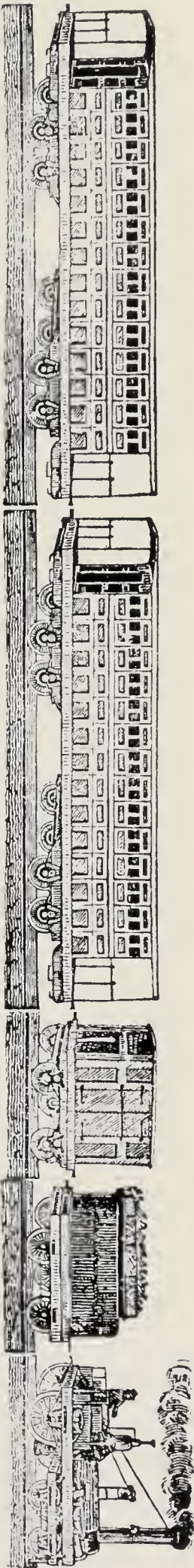
*Old Colony Railroad Corporation, 1848.*

Name of Railroad	Where from	Where to	Miles
New York & Erie	New York	Dunkirk	469
Cayuga & Susquehanna	Owego	Ithaca	33
Lackawanna & Western	Great Bend	Scranton, Pa.	52
Corning & Blossburg	Corning	Blossburg	40
Buffalo & New York City	Hornellsville	Buffalo, unfinished.	
Hudson River	New York	East Albany	144
Albany & Schenectady	Albany	Schenectady	17
Utica & Schenectady	Schenectady	Utica	78
Utica & Syracuse	Utica	Syracuse	53
Rochester & Syracuse	Syracuse	Rochester	104
Buffalo & Rochester	Rochester	Buffalo	76
Schenectady & Troy	Troy	Schenectady	20
Troy & Greenbush	East Albany	Troy	6
Hudson & Berkshire	Hudson	West Stockbridge	34
Rensselaer & Saratoga	Troy	Saratoga	32
Saratoga & Washington	Saratoga	Castleton	52
Saratoga & Schenectady	Schenectady	Saratoga	22
Northern	Rouse's Point	Ogdensburgh	118
Long Island	Brooklyn	Greenport	95
New York & Harlem	New York	Spencer's Corner	98
Buffalo & Niagara Falls	Buffalo	Niagara Falls	22
Lewiston	Niagara Falls	Lewiston	10
Oswego & Syracuse	Syracuse	Oswego	35
Canandaigua & Elmira	Elmira	Jefferson	21
Newburgh Branch	Chester	Newburgh	19
Rome and Watertown	Rome	Watertown	72
Cleveland, Col. & Cincinnati	Cleveland	Columbus	135
Columbus & Xenia	Columbus	Xenia	55
Little Miami	Xenia	Cincinnati	65
Mad River & Lake Erie	Sandusky	Dayton	158
Findlay Branch	Carey	Findlay	16
Cincinnati Ham. & Dayton	Dayton	Cincinnati	60
Mansfield & Sandusky	Sandusky	Mansfield	56
Columbus & Lake Erie	Mansfield	Newark	61
Michigan Central	Detroit	Michigan City	228
Detroit & Pontiac	Detroit	Pontiac	25
Michigan Southern	Monroe	Laporte	188
Tecumseh Branch	Junction	Tecumseh	8
Erie & Kalamazoo	Toledo	Adrian	33
Galena & Chicago	Chicago	Elgin	43
Aurora Branch	Junction	Aurora	13
St. Charles Branch	Junction	St. Charles	7
Illinois Coal Company	Caseyville	Brooklyn	
Sangamon & Morgan	Springfield	Naples	54
Milwaukee & Mississippi	Milwaukee	Waukesha	20
Louisville & Frankfort	Louisville	Frankfort	65
Lexington & Frankfort	Lexington	Frankfort	28
Shelbyville & Rushville	Shelbyville	Rushville	20
Madison & Indianapolis	Madison	Indianapolis	86
Shelbyville Branch	Edinburg	Shelbyville	16
Indianapolis & Bellefontaine	Indianapolis	Andersontown	26
Shelbyville & Knightstown	Shelbyville	Knightstown	27
Peru & Indianapolis	Indianapolis	Noblesville	30
New Albany & Salem	New Albany	Salem	35
Jeffersonville	Jeffersonville	Vienna	27
Cleveland & Pittsburgh	Cleveland	Pittsburgh	
New Jersey	New York	New Brunswick	31
Camden & Amboy Branch	New Brunswick	Trenton	26
Philadelphia & Trenton	Trenton	Philadelphia	30
Camden & Amboy	New York	Philadelphia	90
Morris & Essex	Newark	Dover	35
Trenton Branch	Trenton	Bordentown	6
New Jersey Central	New York	White House	50
Belvidere & Delaware	Trenton	Lambertville	15
Summit Hill & Mauch Chunk	Summit Hill	Mauch Chunk	9
Williamsport & Elmira	Rolston	Williamsport	25
Philadelphia Germantown & Norristown			
	Philadelphia	Norristown	17
Germantown Branch	Philadelphia	Germantown	6
Little Schuylkill	Port Clinton	Tamaqua	20
Philadelphia & Reading	Philadelphia	Pottsville	92
Mine Hill	Schuylkill Haven	Tremont	12
Philadelphia & Columbia	Philadelphia	Lancaster	70
Pennsylvania	Lancaster	Hollidaysburg	175
Columbia Branch	Lancaster	Harrisburg	40
Alleghany & Portage	Hollidaysburg	Johnstown	36
Cumberland Valley	Chambersburg	York	77
Franklin	Chambersburg	Hagerstown	22
Philadelphia & W. Chester	Philadelphia	Westchester	30
Ohio & Pennsylvania	Pittsburg	New Brighton	28
N. Castle & Frenchtown	Philadelphia	Baltimore	116
Phil. Wilmington & Baltimore	Philadelphia	Baltimore	98
Winchester & Potomac	Harper's Ferry	Winchester	32
Virginia Central	Richmond	Charlottesville	98
Baltimore & Susquehanna	Baltimore	Columbia	75
Westminster Branch	Relay House	Owing's Mills	17
Baltimore & Ohio	Baltimore	Cumberland	197
Frederick Branch	Monocacy	Frederick	3
Washington Branch	Baltimore	Washington	40
Annapolis & Elkridge	Annapolis Junction	Annapolis	21
Richmond Fredericksburg & Potomac			
	Washington	Richmond	130
Richmond & Petersburg	Richmond	Petersburg	22
Petersburg	Petersburg	Weldon	64
Wilmington & Weldon	Weldon	Wilmington	162
Richmond & Danville	Richmond	Appomattox River	26
Greenville & Roanoke	Hicksford	Gaston	21
Gaston & Raleigh	Gaston	Raleigh	87
Appomattox	Petersburg	City Point	10
Seaboard & Roanoke	Portsmouth	Garysburg	76
South Western	Macon	Oglethorpe	50
South Carolina	Charleston	Augusta	137
Columbia Branch	Branchville	Columbia	67
Camden Branch	Junction	Camden	37
Greenville & Columbia	Columbia	Newbury	54
Charlotte & South Carolina	Columbia	Black Stock	45
Orange & Alexandria	Alexandria	Union Mill	



# Railroads-1852

Georgia	Augusta	Chattanooga	171
Athens Branch	Union Point	Athens	40
Warrenton Branch	Camak	Warrenton	4
Western & Atlantic	Atlanta	Chattanooga	140
Rome	Kingston	Rome	18
East Tennessee & Georgia	Dalton	Charleston	42
Central Georgia	Savannah	Macon	191
Macon & Western	Macon	Atlanta	101
Lagrange	Atlanta	West Point	87
Montgomery & West Point	West Point	Montgomery	88
Tuscumbia & Decatur	Tuscumbia	Decatur	46
Ramapo & Paterson	New York	Sufferns	33
Vicksburg Jackson & Brandon	Vicksburg	Brandon	60
Clinton & Port Hudson	Clinton	Port Hudson	24
West Feliciana	Woodville	Bayou Sara	26
Mexican Gulf	New Orleans	Proctorville	27
New Orleans & Carrollton	New Orleans	Carrollton	6
Milburg & Lake Pontchartrain	New Orleans	Lake Pontchartrain	6
New York & New Haven	New York	New Haven	76
Housatonic	Bridgeport	Pittsfield	110
Naugatuck	Bridgeport	Winsted	62
New Haven & Northhampton	New Haven	Tariffville	45
Collinsville Branch	Plainville	Collinsville	11
New Haven Hartford & Springfield			
	New Haven	Springfield	62
Middletown Branch	Middletown	Berlin	10
Pittsfield & North Adams	Pittsfield	North Adams	20
Hartford Providence & Fishkill	Bristol	Willimantic	51
Connecticut River	Springfield	Keene	73
Vermont & Massachusetts	Fitchburg	Greenfield	56
Brattleboro' Branch	Grout's Corn's	Brattleboro'	21
Vermont Valley	Bellows Falls	Brattleboro'	24
Cheshire	South Ashburnham	Bellows Falls	54
Sullivan	Bellows Falls	Windsor	25
Rutland & Burlington	Bellows Falls	Burlington	120
Rutland & Washington	Castleton	Rutland	
Vermont Central	Windsor	Rouse's Point	57
Burlington Branch	Essex Junction	Burlington	7
Connecticut & Passumpsic	White River Junction	St. Johnsbury	61
North London & Willimantic	New London	Palmer	66
Norwich & Worcester	Allyn's Point	Worcester	66
Boston & Worcester	Worcester	Boston	45
Western	Boston	Albany	200
Worcester & Nashua	Worcester	Nashua	45
Brookline Branch	Boston	Brookline	1½
Newton Branch	Boston	Newton	12
Saxonville Branch	Boston	Saxonville	5
Fitchburg & Worcester	Worcester	Fitchburg	26
Lowell & Lawrence	Lowell	Lawrence	13
Nashua & Lowell	Lowell	Nashville	15
Wilton	Nashville	Milford	12
Stony Brook	Groton	Lowell	17
Concord	Nashua	Concord	35
Manchester & Lawrence	Lawrence	Manchester	26
Northern	Concord	Lebanon	69
Bristol Branch	Franklin	Bristol	13
Boston Concord & Montreal	Concord	Warren	71
Contoocook Valley	Contoocookeville	Hillsboro'	14
Concord & Claremont	Concord	Bradford	25
New Hampshire Central	Manchester	Henniker	26
Fitchburg	Boston	Fitchburg	50
Harvard Branch	Boston	Cambridge	3
Watertown Branch	Boston	Watertown	8
Lexington & West Cambridge Branch			
	Boston	Lexington	11
Lancaster & Sterling Branch	Boston	Feltonville	34
Peterboro' & Shirley	Groton	Mason Village	23
Boston & Lowell	Boston	Lowell	26
Providence & Worcester	Providence	Worcester	43
Stonington	Stonington	Providence	50
Boston & Providence	Providence	Boston	43
Dedham Branch	Boston	Dedham	9½
Stoughton Branch	Boston	Stoughton	18
Fall River	Fall River	Boston	54
New Bedford & Tauton	Mansfield	New Bedford	31
Old Colony	Boston	Plymouth	37
South Shore	Braintree	Cohasset	12
Bridgewater Branch	South Abington	Bridgewater	7
Dorchester & Milton Branch	Boston	Milton Lake Falls	8
Norfolk County	Blackstone	Boston	35
Cape Cod Branch	Middleboro	Sandwich	28
Portsmouth & Concord	Portsmouth	Raymond	23
Cocheco	Dover	Alton Bay	28
Boston & Maine	Boston	Portland	111
Great Falls Branch	Rollingsford	Great Falls	3
Medford Branch	Boston	Medford	5½
Eastern	Boston	Portsmouth	54
Gloucester Branch	Beverly	Gloucester	14
Marblehead Branch	Salem	Marblehead	4
Salisbury Branch	Salisbury Mills	East Salsbury	3
Newburyport	Newburyport	Georgetown	10
Salem & Lowell	Salem	Lowell	24
Essex	Salem	Lawrence	21
South Reading	Boston	Salem	19
Portland Saco & Portsmouth	Portland	Portsmouth	51
York & Cumberland	Portland	Gorham, Me.	10
Atlantic & St. Lawrence	Portland	Gorham, N.H.	91
Androscoggin & Kennebec	Portland	Waterville	82
Buckfield Branch	Mechanic Falls	Buckfield	13
Portland & Kennebec	Portland	Richmond	43
Bath Branch	Brunswick	Bath	9
Bangor & Piscataquis	Banfor	Old Town	12
Great Falls & Conway	Great Falls	Milton	13
Franklin	Machiasport	Whitneyville	9
Calais & Baring	Calais		6
Montreal & Lachine	Montreal	Lachine	8
Champion & St. Lawrence	Rouse's Point	Montreal	46
St. Lawrence & Atlantic	Montreal	Hyacinthe	33
St. Andrew's & Quebec	St. Andrew's		10



Hartford, Providence and Fishkill Railroad Company, 1850.



# Autographs & Documents

The Press



To all to whom these Presents shall come, GREETING:



Now we, That in consideration of the monies paid by Robert Blackwell into the Receiver-General's office of this Commonwealth at the granting of the Warrant herein after mentioned one of the sum of seven hundred and thirty one pounds and six pence by Alexander Baring, Henry Baring, Robert Gilmore, Thomas Mayne Willing and Charles Willing, have granted by the said Commonwealth unto the said Alexander Baring, Henry Baring, Robert Gilmore, Thomas Mayne Willing and Charles Willing, their heirs and assigns, a certain tract of land, called, Media Ahepuhantwate in the said Purchase now Georgia

beginning at a Beech tree by land of John Bensons and land of Judith Longhorn, with justly degrees and on the said four hundred and thirty one pounds and six pence by several land, full four hundred and thirty one pounds and six pence, to a Beech and back three hundred and thirty eight acres to the Ingering Containing One thousand and thirty one acres and six pence and six farthings and six grains and six seeds.

Witness our hand and seal this 27th day of April 1792. No. 1455. To the said Robert Blackwell, who by his deed poll, dated the 27th day of July 1793 conveyed the above tract (with other lands) to William Bingham, Esq. who being a thereof seized, died, having first made his last Will and Testament in writing, bearing date the 30th day of January 1800, and therein devised his whole estate to the said Alexander Baring, Henry Baring, Robert Gilmore, Thomas Mayne Willing and Charles Willing, their heirs and assigns, upon the trust therein declared and appointed them the Executors thereof, with the appurtenances. To have and to hold the said tract or parcel of land, with the appurtenances, unto the said Alexander Baring, Henry Baring, Robert Gilmore, Thomas Mayne Willing and Charles Willing, their heirs and assigns, upon the trust declared in the last Will and Testament of the said William Bingham, free and clear of all restrictions and reversionaries as to Monies, Rents, Profits, Dividends, or otherwise, excepting only the fifth part of all Gold and Silver Ore, for the use of this Commonwealth, to be delivered at the pit's mouth, clear of all charges. In Witness whereof, Thomas McKean, Governor of the said Commonwealth, hath hereunto set his hand, and caused the State Seal to be hereunto affixed, the day of May on the year of our Lord one thousand eight hundred and six and of the Commonwealth the thirtieth.

James Trimble  
Deputy Clerk

R. M. Smythe & Company is proud to offer, for the first time, financial autograph material from its extensive collection of unique original documents. This expansion of our service offers collectors and investors opportunities to acquire significant association items closely related to stock and bond certificates. We solicit your wants and commissions at auction. All material, of course, is guaranteed authentic.

- A-100 PENNSYLVANIA LAND GRANT conveying property of William Bingham, President of the Philadelphia & Lancaster Turnpike Company and prominent financier. Parchment signed by THOMAS McKEAN, Chief Justice and Governor of Pennsylvania, Signer of the Declaration of Independence and T. MATLACK in whose hand the Declaration was written. Participants in the transaction were the most prominent bankers of the day—the Willings and the Barings. October 10, 1806. Three large paper seals and the Pennsylvania seal printed by W. Hamilton. Excellent Condition. \$150.00

## ORIGINAL CHECK

- A-101 People's Passenger Railway Co., Philadelphia, 1883. Mechanics National Bank. Payable and endorsed by CHARLES JEFFERSON HARRAH. Built first railroads in Brazil for Emperor Dom Pedro II. In 1869, president of the first telegraph company in the empire; established first public school in Brazil. Knighted by the grateful Emperor and made Commander of the Imperial order da Rosa. \$40.00

## INVOICES

Two early financial documents from America's most famous lithographers. The firm's first publication in 1835 was RUINS OF THE MERCHANTS' EXCHANGE.

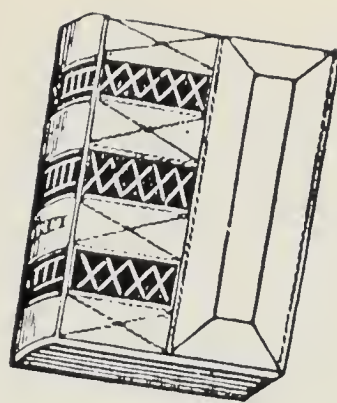
- A-102 NATHANIEL CURRIER (1813-1888), Lithographic Print Publisher, No. 2 Spruce St., Corner of Nassau, Nearly opposite City Hall, August 19, 1845, New York. 119 prints, 50 frames, 1 box glass. \$14.39 Made out and signed by Currier. \$75.00
- A-103 JAMES MERRITT IVES (1824-1895). Similar to above. Made out by Ives, the book-keeper, before he became a partner. Two frames, 35 prints, 2 boxes of glass \$16.60 Received payment, J. M. Ives. \$75.00
- A-104 Bought of LORD AND TAYLOR. Foreign and Domestic Dry Goods, Etc. Broadway and Twentieth, New York, June 3, 1894; 1 suit—\$14.50 \$25.00
- A-105 B. ALTMAN & CO., 18th Street, 19th Street and 6th Avenue, New York, 49 Rue d'Hauteville, Paris. July 1, 1895, Gloves \$1.00, 2 skirts \$1.25, etc. \$25.00

## EARLY INSURANCE POLICY AND APPLICATION

- A-106 By the PENNSYLVANIA COMPANY for Insurances on Lives and Granting Annuities. Signed by R. M. Patterson, President, April 13, 1825. 33 x 41. Ornate seal of the company—"A Prudent Man Forseeeth the Evil." Question and Answer application attached: "Are you of a sedentary turn, or accustomed to much exercise?" Excellent condition. Two pieces \$100.00



# Financial Reference Books



- B-100 Warshaw, Robert Irving, *THE STORY OF WALL STREET*. Greenberg, Inc., N.Y. First published, September, 1929. 362 pages. Financial history and short biographies of notables including Gould, Drew, Vanderbilt, Cooke, Carnegie and others. Illustrations and portraits. \$35.00
- B-102 Sward, Keith, *THE LEGEND OF HENRY FORD*. Rinehart & Company, Inc., N.Y., 1948. 501 pages. Mr. Sward, a practicing psychologist and psychotherapist presents Henry Ford as an outstanding phenomenon of his era and seeks to explain and clarify the impact he had on the economic and social forces of our times. \$22.00
- B-103 Myers, Gustavus, *HISTORY OF THE GREAT AMERICAN FORTUNES*. Random House, N.Y. First published in 1909. 732 pages. The invaluable classic, source for dozens of works on financial subjects. "How Astor Became America's Richest Man, Rise of the Gould Fortune, Drew, Gould and Fisk Betray Vanderbilt" and other splendid chapters. \$30.00
- B-104 Forbes, Esther, *PAUL REVERE & THE WORLD HE LIVED IN*. Houghton, Mifflin Co., Boston, 1942. 498 pages. Illustrated. "Paul Revere was the typical ingenious man of his period, the buoyant and versatile Yankee who could ride express for the Committee of Safety, make the most beautiful silver of his period, roll copper and engrave copperplate, carve a false tooth, set up a powder mill, command an artillery regiment, cast cannons or bells and print money." \$25.00
- B-105 Williamson, Harold F. and Daum, Arnold R., *THE AMERICAN PETROLEUM INDUSTRY. 1859-1899—The Age of Illumination*. Northwestern University Press, Evanston, 1959. "An authoritative account of the prehistory and hectic early days of the petroleum business, its growing plans. 864 pages, about 150 maps, diagrams and photographs that illustrate the various developments within the industry and depict the leading personalities connected with its history. \$25.00
- B-106 *SOUVENIR HISTORY OF THE PHILADELPHIA STOCK EXCHANGE*. Album of Members, Gallery of Men of Affairs. 1903. Over 200 pages of photographs and studio portraits (printed on one side of heavy stock). 26 x 38. Leading brokers, railroad executives, bankers, industrialists. \$100.00
- B-107 Schotter, H. W., *THE GROWTH AND DEVELOPMENT OF THE PENNSYLVANIA RAILROAD COMPANY*. Allen, Lane & Scott, Philadelphia, 1927. A Review of the Charter and Annual Reports of the Railroad, 1846 to 1926. 518 pages. The definitive history of the largest transportation system of its day. Portraits of presidents, fold-out route map and invaluable charts. \$50.00
- B-108 *THE READING—Building a Modern Railroad*. Souvenir History of the famous railroad on its 125th Anniversary in 1958. Sixty two-color pages profusely illustrated with early locomotives listing specifications, route maps, photographs of company presidents and a wealth of historical railroad data. \$12.00
- B-109 Josephson, Matthew, *THE ROBBER BARONS, The Great American Capitalists, 1861-1901*. Harcourt, Brace and Company, New York, 1934. FIRST EDITION. 474 pages. The classic volume of biographies which stunned the public. From the introduction, "many of them showed volcanic energy and qualities of courage which, under another economic clime, might have fitted them for immensely useful social constructions. . . the dominating figures of an aggressive economic age." \$35.00
- B-110 *67TH ANNUAL REPORT—THE ATCHISON, TOPEKA AND SANTE FE RAILWAY COMPANY*. Year ended December 31, 1961. Financial data from 1896-1961. Photos, route maps, 52 pages. \$15.00
- B-111 Clark, Ronald W., *EDISON—The Man Who Made the Future*. G. P. Putnam Sons, N.Y., 1977, 256 pages. Illustrated. "To some, Edison was not only the most famous American of his time, but quite above criticism. To others, he was the man who consorted with 'the robber barons.'" *From the jacket*. \$15.00



## SMYTHE TICKER

### MEMPHIS PAPER MONEY SHOW

Certificate dealers were represented this year at the Memphis Paper Money Show, June 6-8. A dozen dealers took tables, and another dozen or so were there to visit and trade. This was certainly a clear indication of the way interest has grown in this new hobby, and there are no signs of any change in this trend. Trading around the dealers was spirited, and by the end of the show, some material had moved among several dealers, in a "musical tables" pattern, while prices increased with each move. There was also more material offered to dealers by visitors to the show. This year, however, there were fewer visitors from Europe.

A number of dealers we spoke to felt that buyers were becoming more selective, enhancing the appeal of the rarer, more interesting stock and bond certificates. Several dealers mentioned such activities as exhibits and talks they have participated in so as to reach the many hobbyists and investors, who have not yet discovered the pleasures of certificate collecting.

Looking back over the weekend, it was a time for renewing acquaintances, swapping in the small hours, and making plans for next year.

—JEH

### CALENDAR 1980

September 5, 6, 7 First Greater New York  
Paper Money Convention  
New York—Sheraton Hotel

September 5 Auction—Sotheby's  
London

September 27, 28 Auction & Bourse  
Historischer Wertpapiere  
Frankfurt—Borsenkeller

October 16, 17 Auction & Bourse  
R. M. Smythe  
New York,

October 17, 18, 19 Auction & Bourse  
Blue Ridge Numismatic  
Association  
Alexandria, Virginia

### CLASSIFIED ADVERTISEMENTS

Major collector of Bond and Stock Certificates seeks Japanese and Chinese issues of all kinds and South American Government and Municipals. Michael Hardwick, 32 Southwood Lane, London N6, England.

\* \* \* \* \*

Financial History Books—Buy, Sell. List—Free, includes coins, paper money: Gary Olsen, Box 1434, Front Royal, Va. 22530.

\* \* \* \* \*

Wanted: Europ. Mtg., Bulgarian, Chinese, pre-1860 U.S.A. Offer: Chinese, Russian, Egyptian, Mexican. Beck, 523 West 121 St., N.Y.C. 10027.

\* \* \* \* \*

Stock Certificate Catalog plus 2 certificates, Paper Americana Catalog, \$3. Also buying. Yesterday's Paper, Box 294F, Naperville, Illinois 60540.

\* \* \* \* \*

3 Certificates plus catalog of choice Railroad Stocks and Bonds only \$3. Also eager to buy! Ken Prag. Box 531 FF, Burlingame, Ca. 94010.

\* \* \* \* \*

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German and Austrian bonds and shares wanted. If you have anything to offer please contact H. J. Pluckers, Fischenbeck 13, D-433 Muelheim-Ruhr, West Germany.

\* \* \* \* \*

Stock Certificates, bonds-list, SASE. Specials, satisfaction guaranteed: 50 diff. stocks, \$14.95; 100 diff. unissued stocks, \$19.95; 100 diff. old checks, \$19.90. Always buying: Clinton Hollins, Box 112-D, Springfield, Va. 22150.

\* \* \* \* \*

Dealing in better U.S. Stocks and Bonds. No lists. Phone calls or visits by serious collectors and dealers welcome. Please send us your catalogs. Paul C. Richards, Templeton, Mass. 01468. (617) 939-8981.

\* \* \* \* \*

Buy and sell old Stocks and Bonds, also quantities. Ask for my list. R. Franzen, Gardelenberg 21, D-5609, Hueckeswagen.

\* \* \* \* \*

WANTED: Telephone, Telegraph, or Wireless certificates. Also want telephone tokens, current or obsolete. Advise quantities available, condition, price each or for your entire stock. W. E. Thrasher, Box 1166, Homestead, FL 33030.

\* \* \* \* \*

STOCK MARKETPLACE NO. 2, a stock and bond certificate catalog with news, commentary and market analysis. Price \$1 in North America, \$2 elsewhere. Applegate and Applegate, 1410 Stallion Lane, West Chester, Pa. 19380.

\* \* \* \* \*

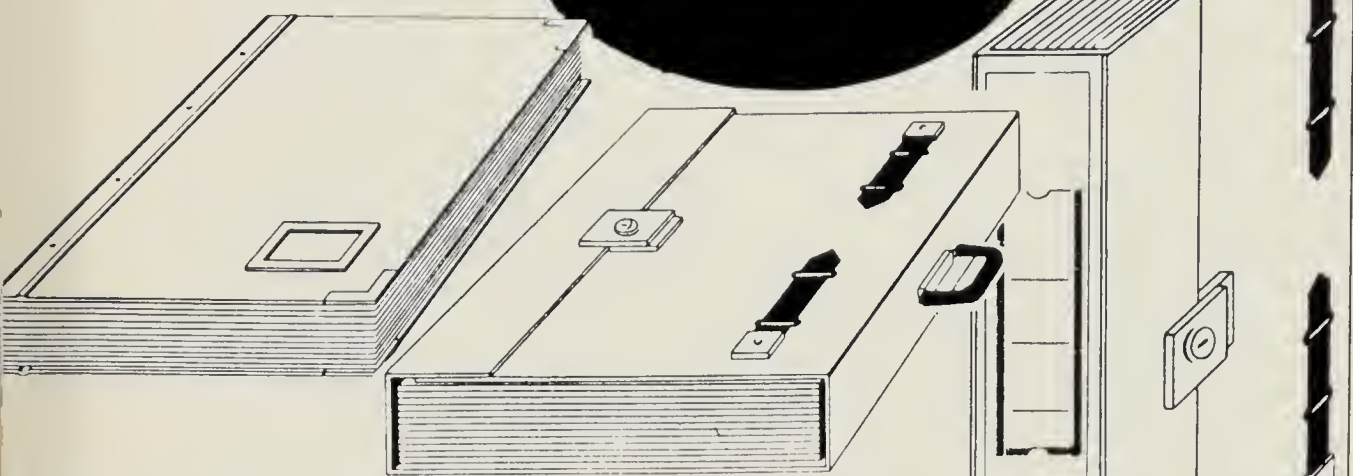
Private Collector has cash to take up or participate with others in large purchases of old stock and bond certificates. Also willing to buy dealer bulk surpluses, entire private collections or similar. J. Glaser, Suite 302, 6900 East Camelback Road, Scottsdale, Arizona, 85251. (602) 941-8456.



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## THE BOOK REVIEWER

*"Whitney Father, Whitney Heiress"*

W.A. Swanberg, Scribner's.

518 pages, \$17.50

One of America's foremost biographers has written an engrossing book about the wealthy Whitneys. William Collins Whitney married Flora Payne, a sister of one of his well-heeled Yale classmates named Oliver. Other profitable liaisons included links with Thomas Fortune Ryan and the Vanderbilts. Among the financial toys of Whitney and his playmates was the Metropolitan street railway of New York which rang up profits of over a hundred million dollars. One of his children, daughter Dorothy, married a poor boy and attempted to atone for her father's skillful skulduggery. She was a founder of the New School in New York and with her husband, Willard Straight, started The New York Republic Magazine.

*John D.*

*The Founding Father of the Rockefellers*  
*David Freeman Hawke, Harper & Row.*

*Illustrated. 260 pages, \$12.95*

A new look at the Daddy of Standard Oil without being dragged through the Tarbell (History of the Standard Oil Company, 2 vols., 1904, by Ida Minerva Tarbell). Mr. Hawke, a renowned historian, has utilized Rockefeller's papers to document the development of the gushing oil empire.

### FRIENDS OF FINANCIAL HISTORY

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RAILROAD COMPANY

35898

No  
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## Three Per-Cent Refunding Fifty-Year Gold Bond

APR 19 1950

The Chicago and North Western Railway Company hereinafter called the "Railroad" Company, for value received hereby promises to pay to the bearer or to order, to the order of bearer of this bond One Thousand Dollars in gold coin of the United States, or in current coin of the present standard of weight and fineness, on the first day of October in the year 1881 at the city of New York, and to pay interest thereon from October 1, 1879 at the rate of three per cent per annum payable in cash or in the gold coin semi-annually on the first days of September and March in each year after payment and accretion in the several years of the interest is required to be received. With the principal and interest of this bond are payable without discount, however, to the

With the principal and interest of this bond are payable without deduction for any tax or taxes which the Railroad Company may be required to pay or between the years and are to be paid at the place of the United States of America or of any state, county or municipality therein.

This bond is one of a series of coupon bonds and registered bonds of the Railroad Company known as Refunding Fifty Two and a Half Cent Bonds issued and to be issued to an amount not exceeding the principal sum of \$4,000,000, and in some instances, except as herein after mentioned, all of which bonds are equal and to be paid in like manner and equally secured by a mortgage and deed of trust dated October 1<sup>st</sup> 1881, executed by the Company and John A. Railroad Company to the three Trust and Savings Bank of New York, in which mortgage and deed of trust reference is made for a description of the property which was mortgaged, the nature and extent of the security, the rights of the holders of bonds and the terms and conditions upon which the bonds are issued and paid. There is no reference made in this bond to some additional bonds or bonds specifically provided. This bond is one of a series of bonds issued in the name of

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On March 11<sup>th</sup> 1891 the Chicago and Alton Railroad Company has moved their  
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